

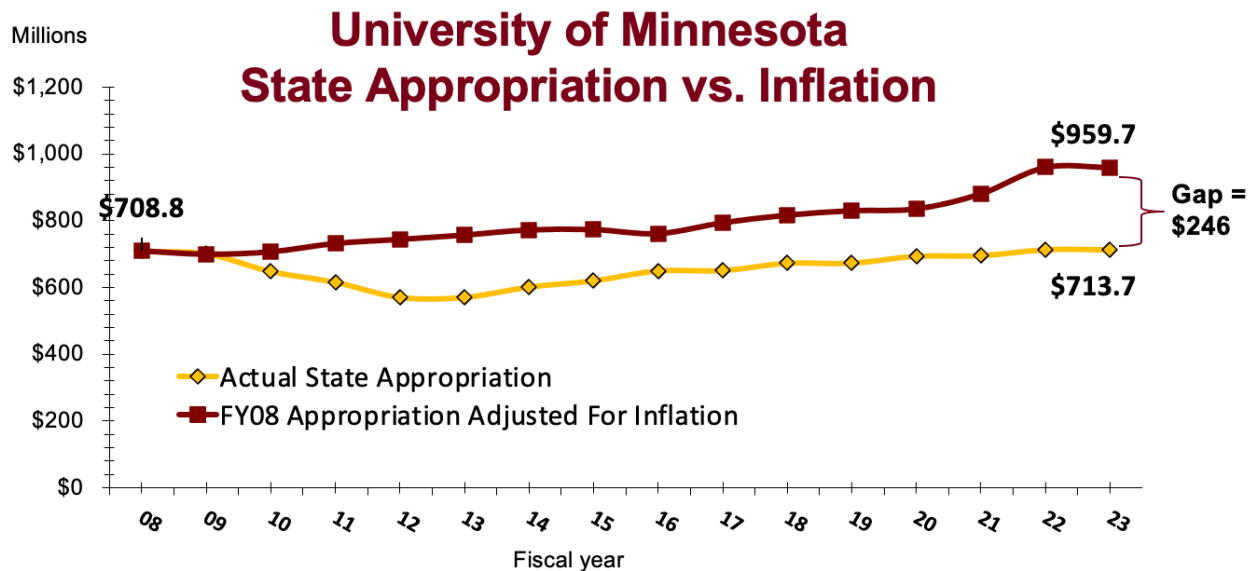


University of Minnesota FY24-25 Budget Request

Core Mission Support

FY24: \$45 million recurring FY25: \$45 million recurring

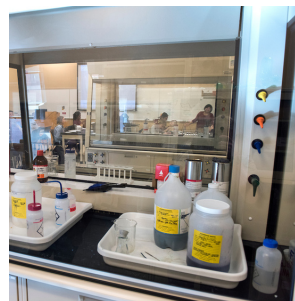
Address inflationary core cost increases of U of M's critical research, education and outreach activities in conjunction with administrative cost reductions and tuition revenue. The U of M's core missions are funded by state appropriations and tuition.



Committed to solving our state's grand challenges, educating our workforce, and strengthening local communities, the University of Minnesota faces a projected increase of \$90M in inflationary costs annually starting in FY24



Competitive compensation



Equipment and supplies



Facilities



Technology



Minnesota Resident Scholarship

FY24: \$30 million recurring

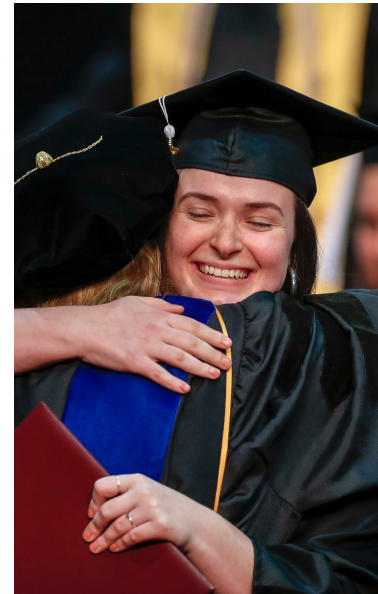
Recruit and retain more than 13,000 Minnesota undergraduate residents through financial aid, while increasing enrollment at the University's Greater Minnesota campuses and reducing the student debt of first generation students on the Twin Cities campus.

Systemwide Safety and Security

FY24: \$5 million recurring

Modernize systemwide security infrastructure such as building access controls and cameras. On the Twin Cities campus, replace aging equipment and vehicles, and hire additional public safety staff and add a new K-9 unit.

With millions already spent by the U of M, state support is critical to improve safety in and around our campuses, reduce crime, improve officer response time, and reduce reliance on overtime and other agencies.



University of Minnesota Budget Request	FY24	FY25	FY24-25 Total
Core Mission Support	\$45	\$45	\$135
Minnesota Resident Scholarship	\$30	-	\$60
Systemwide Safety and Security	\$5	-	\$10
Total	\$80	\$45	\$205

Dollars in millions. The biennial total is calculated by adding the first fiscal year's request to the first and second fiscal years' request: $FY24 + (FY24 + FY25)$