

Property Tax Interactions Only

April 18, 2024

Department of Revenue
Analysis of H.F. 5237 (Youakim), H5237DE2 as amended by A24-0303

	Yes	No
DOR Administrative Costs/Savings		X

Fund Impact

	<u>F.Y. 2024</u>	<u>F.Y. 2025</u>	<u>F.Y. 2026</u>	<u>F.Y. 2027</u>
	(000's)			
General Fund	\$0	\$0	\$0	\$0

Various effective dates.

EXPLANATION OF THE BILL

The proposal makes a number of changes related to education finance.

REVENUE ANALYSIS DETAIL

- The proposed changes to school net tax capacity-based and referendum market value-based levies net to zero statewide. Because the overall levy change is zero, there would be no impact on the state general fund.

Source: Minnesota Department of Revenue
Property Tax Division – Research Unit
<https://www.revenue.state.mn.us/revenue-analyses>

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