

1.1 moves to amend H.F. No. 1350, the first division engrossment
1.2 (DIVH1350-1), as follows:

1.3 Page 1, line 10, before "Notwithstanding" insert "(a)"

1.4 Page 1, line 15, after the period, insert "The dedication fee funds must be used within
1.5 the geographic subarea of the city where the development is located. "Subarea" for the
1.6 purposes of this paragraph means an area within the boundaries of a city defined by an
1.7 ordinance under this paragraph, and in no case may the subarea encompass more square
1.8 miles than a city quadrant or political ward boundary, whichever is larger."

1.9 Page 1, line 21, after the period, insert "The ordinance must apply the following sliding
1.10 fee scale to new housing units eligible for low-income housing tax credits, located in a
1.11 redevelopment district under section 469.174, subdivision 10, or located in a housing district
1.12 under section 469.174, subdivision 11.:"

1.13 Page 1, before line 22, insert:

1.14	<u>"Household Income Range</u>	
1.15	<u>(as a percent of the area median income)</u>	<u>Reduction from Standard Fee</u>
1.16	<u>50%</u>	<u>50%</u>
1.17	<u>40%</u>	<u>75%</u>
1.18	<u>30% or less</u>	<u>100%</u>

1.19 (b) The dedication fee under this subdivision must be spent within six years of the date
1.20 of issuance of the final occupancy permit for the development. A fee, or portion thereof,
1.21 that has not been spent by the city during the six-year period must be refunded with interest
1.22 at the rate specified in section 270C.40, to the property owner of record of a property on
1.23 which the fee was calculated. The refund must be proportional to the cost per unit of the
1.24 unspent fee. The treasurer of the city, or other chief appointed officer with authority to
1.25 administer the city's finances, must issue a warrant for payment of any refund due to a
1.26 property owner within 90 days after the conclusion of the six-year period."