

FEBRUARY 2026 FORECAST BASELINE

Dollars in Thousands

Tax Revenues and Non-General Fund Total: Negative #s = Revenue Reduction

Property Tax, Aids & Credits and General Fund Total: Negative #s = Spending Reduction

LINE	ITEM	Actual	GOVERNOR	
		FY 2024-25	FY 2026-27	FY 2028-29
	<b>CURRENT LAW GENERAL FUND FORECAST:</b>			
1	TAX POLICY (REVENUE) <sup>1</sup>	58,926,794	64,301,678	67,731,092
2	PROPERTY TAX REFUNDS, AIDS, & CREDITS (EXPENDITURES) <sup>1</sup>	5,565,813	4,823,055	5,043,555
3	<b>GENERAL FUND - CHANGE ITEMS:</b>			
4	Tax Revenue		(66,160)	235,119
5	Less General Fund Property Tax Refunds, Aids, & Credits		1,888	5,817
6	<b>TOTAL: NET GENERAL FUND CHANGE ITEMS</b>		<b>68,048</b>	<b>(229,302)</b>
7	<b>NONGENERAL FUND - CHANGE ITEMS:</b>			
8	Legacy Funds*		8,200	25,000
9	Special Revenue Fund - Workforce Development Artificial Intelligence Fund		1	-
10	Special Revenue Fund		1,370	3,150
11	Natural Resources Fund		(220)	(680)
12	Game and Fish Fund		(140)	(440)
13	Highway User Tax Distribution Fund		(1,460)	(3,820)
14	County State Aid Highway Fund		(250)	(800)
15	Transit Assistance Fund		(250)	(800)
16	Housing Assistance Fund		-	-
17	<b>SUBTOTAL: NET NONGENERAL FUND CHANGE ITEMS</b>		<b>7,251</b>	<b>21,610</b>

<sup>1</sup> Based on the February 2026 Forecast

\* Legacy funds include: Outdoor Heritage Fund (33%); Arts & Cultural Heritage Fund (19.375%); Clean Water Fund (33%); Parks & Trails Fund (14.25%)

Governor's 2026 Tax Recommendations - General Fund

All Dollars in Thousands								
Note: Positive dollars show revenue gains, negative dollars or dollars in parenthesis show revenue losses								
Row	Item	Effective Date	Gov FY 2026	Gov FY 2027	Gov FY 2026-27	Gov FY 2028	Gov FY 2029	Gov FY 2028-29
1	<b>Total - Current Law - Tax Revenues</b>		<b>31,716,726</b>	<b>32,584,952</b>	<b>64,301,678</b>	<b>33,227,279</b>	<b>34,503,813</b>	<b>67,731,092</b>
2	<b>Total - Net Changes - Tax Revenues</b>		<b>-</b>	<b>(66,160)</b>	<b>(66,160)</b>	<b>87,421</b>	<b>147,698</b>	<b>235,119</b>
3	<b>Total - Net, Non Dedicated Tax Revenue</b>		<b>31,716,726</b>	<b>32,518,792</b>	<b>64,235,518</b>	<b>33,314,700</b>	<b>34,651,511</b>	<b>67,966,211</b>
4	<b>I. FEDERAL CONFORMITY - PUBLIC LAW 119-21</b>							
5	<b>INDIVIDUAL INCOME TAX BUSINESS (NON BUSINESS) PROVISIONS</b>							
6	Termination of Qualified Bicycle Commuting Reimbursement Exclusion	TY 26	-	100	100	100	200	300
7	Extension and Modification of Qualified Transportation Fringe Benefits	TY 26	-	(1,900)	(1,900)	(2,200)	(2,300)	(4,500)
8	Extension and Modification of Limitation on Deduction/Exclusion of Moving Expenses	TY 26	-	9,800	9,800	11,500	12,100	23,600
9	0.5% - Floor - Deduction, Charitable Contributions	TY 26	-	19,900	19,900	21,100	22,300	43,400
10	Extension/Modification of Limitation on Wagering Losses	TY 26	-	800	800	1,100	1,900	3,000
11	Extension of Treatment, Individuals Performing Services in Senai Pen., Expansion to Add 'l areas	TY 26	-	(10)	(10)	(10)	(10)	(20)
12	Tax Credit for Contributions to Scholarship Granting Organizations	TY 27						
13	Extension and Rollovers from Qualified Tuition Programs to ABLE Accounts Permitted	TY 26	-	(Negli.)	(Negli.)	(10)	(10)	(20)
14	Exclusion for Employer Payments of Student Loans	TY 26	-	(9,600)	(9,600)	(10,000)	(10,700)	(20,700)
15	Trump Accounts and Contribution Pilot Program	TY 26	-	(Negli.)	(Negli.)	(Negli.)	(200)	(200)
16	Certain Post Secondary Credentialing Expenses Treated as Higher Education Expenses	TY 26	-	(200)	(200)	(200)	(300)	(500)
17	Enhancement of Dependent Care Assistance Program	TY 26	-	(5,000)	(5,000)	(5,400)	(5,800)	(11,200)
18	Enhancement of Dependent Care Tax Credit	TY 26	-	(16,000)	(16,000)	(16,700)	(17,400)	(34,100)
19	<b>SUBTOTAL CHANGE ITEMS: Individual Income Tax</b>		<b>-</b>	<b>(2,110)</b>	<b>(2,110)</b>	<b>(720)</b>	<b>(220)</b>	<b>(940)</b>
20	<b>INDIVIDUAL INCOME TAX BUSINESS-RELATED PROVISIONS -PASS-THROUGHS</b>							
21	FICA Tip Credit Expansion	TY 25	-	200	200	100	100	200
22	Section 179 Expensing - Increased Deduction Amount, Phaseout Amount & Adjusts for Inflation	TY 25		(26,300)	(26,300)	(9,800)	(6,700)	(16,500)
23	Bonus Depreciation, 80% addback over 5 years	TY 25		3,700	3,700	9,400	3,800	13,200
24	Expands Expensing for Film, TV & Theater productions to Sound Recording Productions	TY 26		(20)	(20)	(20)	(30)	(50)
25	Full Expensing, Domestic Research and Experimental Expenditures	TY 25						
26	Limitation on Business Interest, Modified	TY 25		(89,400)	(89,400)	(25,100)	(20,600)	(45,700)
27	Extension/Enhancement of Paid Family Medical Leave Credit	TY 26	-	800	800	900	1,200	2,100

Governor's 2026 Tax Recommendations - General Fund

All Dollars in Thousands								
Note: Positive dollars show revenue gains, negative dollars or dollars in parenthesis show revenue losses								
Row	Item	Effective Date	Gov FY 2026	Gov FY 2027	Gov FY 2026-27	Gov FY 2028	Gov FY 2029	Gov FY 2028-29
28	Exceptions from Limitations on Deduction for Business Meals	TY 26	-	(500)	(500)	(600)	(800)	(1,400)
29	Exclusion of Gain Invested in Qualified Opportunity Zone	TY 27						
30	Opportunity Zone Subtraction (deferred gains that were taxed in 2018)	TY 26		(5,200)	(5,200)			
31	Exception to Accounting Percentage for Certain Residential Construction	TY 26	-	(5,800)	(5,800)	(3,500)	(2,100)	(5,600)
32	Exclusion of Interest on Loans Secured by Rural or Ag Real Property	TY 25		(800)	(800)	(900)	(1,200)	(2,100)
33	Termination of Energy-Efficient Commercial Building Deduction	TY 26	-	-	-	100	100	200
34	Termination of 5-year Cost Recovery for Wind and Solar Energy Property (TY 25)	TY 25		300	300	200	200	400
35	Restoration of Taxable REIT subsidiary asset test	TY 26	-	(700)	(700)	(800)	(900)	(1,700)
36	Qualified Small Business Stock Gain Exclusion	TY 25	-	900	900	500	(300)	200
37	Business Loss Limitations/Non Corporate Taxpayers, Inflation Modifications, Sunset Repealed	TY 26	-	1,400	1,400	1,300	27,700	29,000
38	Enhancement of Employer-Provided Child Care Credit	TY 26	-	55,300	55,300	43,300	77,200	120,500
39	<b>SUBTOTAL CHANGE ITEMS: Individual Income Tax (Non Business) Provisions</b>		-	<b>(66,120)</b>	<b>(66,120)</b>	<b>15,080</b>	<b>77,670</b>	<b>92,750</b>
40	<b>CORPORATE FRANCHISE TAX</b>							
41	FICA Tip Credit Expansion	TY 25	-	30	30	20	20	40
42	Sect. 179 Expensing - Increased Deduction Amount, Phaseout Amount & Adjusts for Inflation	TY 25		(9,900)	(9,900)	(3,700)	(2,500)	(6,200)
43	Bonus Depreciation, 80% addback over 5 years	TY 25		7,500	7,500	19,200	7,900	27,100
44	Expands Expensing for Film, TV & Theater productions to Sound Recording Productions	TY 26	-	(40)	(40)	(40)	(50)	(90)
45	Full Expensing, Domestic Research and Experimental Expenditures	TY 25						
46	Limitation on Business Interest, Modified	TY 25		(20,000)	(20,000)	(5,600)	(4,600)	(10,200)
47	Extension/Enhancement of Paid Family Medical Leave Credit	TY 26	-	800	800	900	1,200	2,100
48	Exceptions from Limitations on Deduction for Business Meals	TY 26	-	(200)	(200)	(300)	(300)	(600)
49	Exclusion of Gain Invested in Qualified Opportunity Zone	TY 27						
50	1% Floor - Deduction, Charitable Contributions	TY 26	-	-	-	12,500	9,700	22,200
51	Exception to Accounting Percentage for Certain Residential Construction	TY 26	-	(1,200)	(1,200)	(700)	(400)	(1,100)
52	Exclusion of Interest on Loans Secured by Rural or Ag Real Property	TY 25	-	(50)	(50)	(70)	(90)	(160)
53	Termination of Energy-Efficient Commercial Building Deduction	TY 26	-	-	-	10	10	20
54	Termination of 5-year Cost Recovery for Wind and Solar Energy Property (TY 25)	TY 25		300	300	200	200	400
55	Replace GILTI with net CFC Tested Income	TY 26	-		-			-
56	Net CFC Tested Income Subtraction	TY 26	-	Unknown	Unknown	Unknown	Unknown	Unknown
57	Permanent Extension of Look-thru for related Controlled Foreign Corporations	TY 26	-	(4,500)	(4,500)	(4,500)	(4,800)	(9,300)

Governor's 2026 Tax Recommendations - General Fund

All Dollars in Thousands									
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Row	Item	Effective Date	Gov	Gov	Gov	Gov	Gov	Gov	Gov
	ITEM		FY 2026	FY 2027	FY 2026-27	FY 2028	FY 2029	FY 2028-29	
58	Repeal of Election for 1-mo. Deferral in Determination of Taxable Year of Specified Foreign Corporation	TY 26	-	3,400	3,400	-	-	-	
59	Restoration of Downward Attribution of Stock Ownership Limitation for Constructive Ownership Rules	TY 26	-	(1,400)	(1,400)	(1,400)	(1,500)	(2,900)	
60	Modification to Pro Rata Share Rules	TY 26	-	7,600	7,600	8,700	9,300	18,000	
61	Excessive Employee Remuneration from Controlled Group Members and Allocation of Deduction	TY 26	-	8,200	8,200	7,700	8,300	16,000	
62	Enhancement of Employer-Provided Child Care Credit	TY 26	-	76,500	76,500	59,800	61,500	121,300	
63	<b>SUBTOTAL CHANGE ITEMS: Corporate Franchise Tax</b>		-	<b>67,040</b>	<b>67,040</b>	<b>92,720</b>	<b>83,890</b>	<b>176,610</b>	
64	<b>SUMMARY BY TAX TYPE</b>								
65	<b>TOTAL INDIVIDUAL INCOME TAX</b>		-	<b>(68,230)</b>	<b>(68,230)</b>	<b>14,360</b>	<b>77,450</b>	<b>91,810</b>	
66	<b>TOTAL CORPORATE FRANCHISE TAX</b>		-	<b>67,040</b>	<b>67,040</b>	<b>92,720</b>	<b>83,890</b>	<b>176,610</b>	
67	<b>TOTAL CHANGE ITEMS: FEDERAL CONFORMITY</b>		-	<b>(1,190)</b>	<b>(1,190)</b>	<b>107,080</b>	<b>161,340</b>	<b>268,420</b>	
	<b>II. ADDITIONAL TAX POLICY CHANGES</b>								
68	<u>Individual Income Tax</u>								
69	Change Items								
70	Dependent Care Credit Modifications	TY 26-30	-	(153,800)	(153,800)	(155,700)	(157,600)	(313,300)	
71	Addition for Dependent Care Credit Expenses	TY 26-30	-	7,100	7,100	7,300	7,500	14,800	
72	Passthrough Entity Tax Extension	TY 26	-	-	-	-	-	-	
73	<b>Subtotal: Change Items</b>		-	<b>(146,700)</b>	<b>(146,700)</b>	<b>(148,400)</b>	<b>(150,100)</b>	<b>(298,500)</b>	
74	<u>Corporate Franchise Tax</u>								
75	Change Items								
76	Sustainable Aviation Fuel Credit Allocation Increase, Other Modifications	TY 27	-	(5,300)	(5,300)	(5,300)	(2,100)	(7,400)	
77	Revenue from Passthrough Audit Activities	FY 27	-	-	-	1,141	3,168	4,309	
78	<b>Subtotal: Change Items</b>		-	<b>(5,300)</b>	<b>(5,300)</b>	<b>(4,159)</b>	<b>1,068</b>	<b>(3,091)</b>	
79	<u>Sales and Use Tax</u>								
80	Change Items								
81	Tax Rate Reduction, 6.5% to 6.425%	10/1/2026	-	(62,600)	(62,600)	(95,600)	(97,500)	(193,100)	
82	Base Expansion, Professional Services, Bank Charges, Trust Services	10/1/2026	-	140,300	140,300	214,300	218,400	432,700	
83	Interaction: Base Adjustment with Tax Rate Change/Base Expansion		-	(1,600)	(1,600)	(2,500)	(2,500)	(5,000)	
84	Interaction: Base Adjustment for Dedicated Taxes with Rate Change/Base Expansion *		-	2,580	2,580	4,050	4,220	8,270	

Governor's 2026 Tax Recommendations - General Fund

All Dollars in Thousands								
Note: Positive dollars show revenue gains, negative dollars or dollars in parenthesis show revenue losses								
Row	Item	Effective Date	Gov FY 2026	Gov FY 2027	Gov FY 2026-27	Gov FY 2028	Gov FY 2029	Gov FY 2028-29
85	Interaction: Gross Receipts Tax on Firearm and Ammunition (with Assault Ban) **		-	(960)	(960)	(1,460)	(1,470)	(2,930)
86	<b>Subtotal: Change Items</b>		-	77,720	77,720	118,790	121,150	239,940
87	<b>Cannabis Gross Receipts Tax</b>							
88	Change Items							
89	Tribal Registry Program	7/1/2026	-	(30)	(30)	(40)	(50)	(90)
90	<b>Subtotal: Change Items</b>		-	(30)	(30)	(40)	(50)	(90)
91	<b>Other Net Tax Revenue</b>							
92	Change Items							
93	Firearm & Ammunition Gross Receipts Tax (estimate with an Assault Weapons Ban)	10/1/2026	-	9,340	9,340	14,150	14,290	28,440
94	Subtotal		-	9,340	9,340	14,150	14,290	28,440
95	<b>TOTAL: Net, Non Dedicated Tax Revenue</b>		<b>31,716,726</b>	<b>32,518,792</b>	<b>64,235,518</b>	<b>33,314,700</b>	<b>34,651,511</b>	<b>67,966,211</b>
96	<b>Abbreviations/Notes</b>							
97	* Estimate is the sum of the increased transfer to these sales tax dedications: motor vehicle leases, motor vehicle auto parts, rental taxes and fireworks.							
98	** This amount is not included in the Governor's Minnesota Management and Budget general fund balance analysis. A revised revenue analysis of this provision was provided by the MN Dept. of Revenue.							
99	MSFA is Minnesota Sports Facilities Authority, NFL is National Football League, GILTI is global intangible low-taxed income, CFC is controlled foreign corporation, REIT is real estate investment trust and ABLE is a A Better Life Experience.							
100	Negli. is negligible impact (plus or minus \$5,000)							

Governor's 2026 Tax Recommendations - NonGeneral Fund

All Dollars in Thousands								
Note: Positive dollars show revenue gains, negative dollars or dollars in parenthesis show revenue losses								
Row		Date	GOV			GOV		
			FY 2026	FY 2027	FY 2026-27	FY 2028	FY 2029	FY 2027-28
1	<b>Summary</b>							
2	<b>Total - Net Changes - Tax Revenues</b>		-	57,830	57,830	112,410	116,340	228,750
3	<b>Special Revenue Fund (2000- 2001)</b>							
4	Change Items							
5	Social Media Tax Established, Workforce Development AI Fund	CY2027	-	47,400	47,400	96,700	100,400	197,100
6	<b>TOTAL - Social Media Tax, Workforce Development AI Fund</b>		-	47,400	47,400	96,700	100,400	197,100
7	<b>Special Revenue Fund (2000- 2001) - Workforce AI Development Fund</b>							
8	Interaction: MV Lease Transfer - Rate Reduction - Base Adjustment	10/1/2026	-	(90)	(90)	(130)	(140)	(270)
9	Interaction: Auto Parts - Rate Reduction - Base Adjustment	10/1/2026	-	(220)	(220)	(640)	(980)	(1,620)
10	Interaction: Lottery - Rate Reduction - Base Adjustment	10/1/2026	-	(10)	(10)	(10)	(10)	(20)
11	Interaction: Fireworks - Rate Reduction - Base Adjustment	10/1/2026	-	(Negli.)	(Negli.)	(Negli.)	(Negli.)	(Negli.)
12	Interaction: Firearm/Ammunition Tax	10/1/2026	-	1,700	1,700	2,500	2,600	5,100
13	Interaction: 0.75% Metro Local Sales Tax - Rate Reduction- Base Adjmts.	10/1/2026	-	(10)	(10)	(20)	(20)	(40)
14	<b>TOTAL: Special Revenue Fund</b>		-	1,370	1,370	1,700	1,450	3,150
15	<b>Legacy Funds (2300, 3201, 2302, 2303)</b>							
16	Change Items							
17	Interaction: Rate Reduction with Base Expansion	10/1/2026	-	8,200	8,200	12,400	12,600	25,000
18	<b>TOTAL: Legacy Funds</b>		-	8,200	8,200	12,400	12,600	25,000
19	<b>Natural Resources Fund (2100-2122)</b>							
20	Change Items							
21	Interaction: Lottery - Rate Reduction - Base Adjustment	10/1/2026	-	(160)	(160)	(250)	(250)	(500)
22	Interaction: Gross Receipts Tax, Firearm and Ammunition (with Assault Ban)	10/1/2026	-	(60)	(60)	(90)	(90)	(180)
23	<b>TOTAL: Natural Resources Fund</b>		-	(220)	(220)	(340)	(340)	(680)

Governor's 2026 Tax Recommendations - NonGeneral Fund

All Dollars in Thousands								
Note: Positive dollars show revenue gains, negative dollars or dollars in parenthesis show revenue losses								
Row	Date	GOV			GOV			
		FY 2026	FY 2027	FY 2026-27	FY 2028	FY 2029	FY 2027-28	
24								
25				-				-
26	10/1/2026	-	(140)	(140)	(220)	(220)	(440)	
27		-	(140)	(140)	(220)	(220)	(440)	
28								
29								
30	10/1/2026	-	(70)	(70)	(110)	(120)	(230)	
31	10/1/2026	-	(1,190)	(1,190)	(1,600)	(1,360)	(2,960)	
32	10/1/2026	-	(200)	(200)	(310)	(320)	(630)	
33		-	(1,460)	(1,460)	(2,020)	(1,800)	(3,820)	
34								
35	10/1/2026							
36		-	(250)	(250)	(390)	(410)	(800)	
37		-	(250)	(250)	(390)	(410)	(800)	
38								
39	10/1/2026							
40		-	(250)	(250)	(390)	(410)	(800)	
41		-	(250)	(250)	(390)	(410)	(800)	
42								
43								
44	10/1/2026	-	3,200	3,200	5,000	5,100	10,100	
45	10/1/2026	-	(20)	(20)	(30)	(30)	(60)	
46		-	3,180	3,180	4,970	5,070	10,040	

Governor's 2026 Tax Recommendations - NonGeneral Fund

**All Dollars in Thousands**  
**Note:** Positive dollars show revenue gains, negative dollars or dollars in parenthesis show revenue losses

Row	Date	GOV			GOV		
		FY 2026	FY 2027	FY 2026-27	FY 2028	FY 2029	FY 2027-28
47		-	57,830	57,830	112,410	116,340	228,750
<p><i>DFE is Day Following Enactment</i>  <i>AI is Artificial Intelligence</i>  <i>DOR is Minnesota Department of Revenue</i>  <i>DEED is Minnesota Department of Employment and Economic Development</i>  <i>Legacy Funds are the Natural Resources and Arts Funds: Outdoor Heritage Fund (33%); Arts &amp; Cultural Heritage Fund (19.375%); Clean Water Fund (33%); Parks &amp; Trails Fund (14.25%)</i>  <i>Negli. is negligible impact (plus or minus \$5,000)</i>  <i>MV is Motor Vehicle</i></p>							

Governor's 2026 Recommendations - General Fund Impact

**All Dollars in Thousands**  
**Note:** Positive numbers represent expenditures, negative numbers represent cost savings.

Row		Effective Date	Gov 26			Gov 26		
			FY 2026	FY 2027	FY 2026-27	FY 2028	FY 2029	FY 2028-29
1	<b>Summary</b>							
2	Total - Current Law - Property Tax, Aids, and Credits		2,352,851	2,470,204	4,823,055	2,500,155	2,543,400	5,043,555
3	Total - Net Changes - Property Tax, Aids, and Credits		-	1,888	1,888	2,939	2,878	5,817
4	<b>Total - Property Tax, Aids, and Credits</b>		<b>2,352,851</b>	<b>2,472,092</b>	<b>4,824,943</b>	<b>2,503,094</b>	<b>2,546,278</b>	<b>5,049,372</b>
6	<b>Other</b>				-			
7	<i>Change Items</i>				-			
8	DOR Admin - Pass Through Entity Audit Unit	7/1/2026	-	885	885	1,833	1,833	3,666
9	DOR Admin - 2026 Tax Bill	7/1/2026	-	1,003	1,003	1,106	1,045	2,151
10	<b>Subtotal: Change Items</b>		-	1,888	1,888	2,939	2,878	5,817
11	<b>TOTAL: Property Tax, Aids, and Credits</b>		<b>2,352,851</b>	<b>2,472,092</b>	<b>4,824,943</b>	<b>2,503,094</b>	<b>2,546,278</b>	<b>5,049,372</b>

*Feb 26 is February 2026 Forecast, General Fund Balance Analysis*  
*Gov 26 is Governor's 2026 Budget Recommendations*  
*MMB is Minnesota Management and Budget*  
*DOR is the Department of Revenue*  
*Admin is Administration*

Governor's 2026 Recommendations - Additional Funds Fiscal Impact

All Dollars in Thousands								
Note: Positive numbers represent cost savings, negative numbers represent expenditures.								
Row		Effective Date	Gov 26			Gov 26		
			FY 2026	FY 2027	FY 2026-27	FY 2028	FY 2029	FY 2028-29
1	<b>Summary</b>							
2	Total - Current Law - Additional Funds		(129,776)	(134,965)	(264,741)	(143,536)	(148,203)	(291,738)
3	Total - Net Changes - Non-General Fund		-	(2,385.00)	(2,385.00)	(3,727.50)	(3,802.50)	(7,530.00)
4	<b>Total - Additional Funds</b>		<b>(129,776)</b>	<b>(137,350)</b>	<b>(267,126)</b>	<b>(147,263)</b>	<b>(152,005)</b>	<b>(299,268)</b>
5	<b>Housing Assistance Fund</b>							
6	<b>Local Affordable Housing Aid</b>							
7	<i>Change Items</i>							
8	Sales Tax Rate Change and Base Expansion - County Aid Increase	10/1/2026	-	(1,600)	(1,600)	(2,500)	(2,550)	(5,050)
9	Sales Tax Rate Change and Base Expansion - City Aid Increase	10/1/2026	-	(800)	(800)	(1,250)	(1,275)	(2,525)
10	Gross Receipts Tax on Firearms - County Aid Decrease	10/1/2026	-	10	10	15	15	30
11	Gross Receipts Tax on Firearms - City Aid Decrease	10/1/2026	-	5	5	8	8	15
12	<b>Subtotal: Change Items</b>		<b>-</b>	<b>(2,385)</b>	<b>(2,385)</b>	<b>(3,728)</b>	<b>(3,803)</b>	<b>(7,530)</b>
13	<i>Change Items</i>							
14	<b>Artificial Intelligence Readiness Account</b>							
15	DEED - Council on Artificial Intelligence Readiness	DFE	-	(46,550)	(46,550)	(95,267)	(98,967)	(194,234)
16	DOR Admin - Social Media Consumer Data Collection Tax	DFE	-	(849)	(849)	(1,433)	(1,433)	(2,866)
17	<b>TOTAL: Artificial Intelligence Readiness Account</b>		<b>-</b>	<b>(47,399)</b>	<b>(47,399)</b>	<b>(96,700)</b>	<b>(100,400)</b>	<b>(197,100)</b>
18	<b>TOTAL: Additional Funds</b>		<b>(129,776)</b>	<b>(134,965)</b>	<b>(264,741)</b>	<b>(143,536)</b>	<b>(148,203)</b>	<b>(291,738)</b>

Feb 26 is February 2026 Forecast, MMB General Fund Balance Analysis

Gov 26 is Governor's 2026 Budget Recommendations

MMB is Minnesota Management and Budget

DEED is Department of Employment and Economic Development

DOR is Department of Revenue

Admin is Administration