



SUPPORTING SMALL BUSINESS THROUGH COVID-19

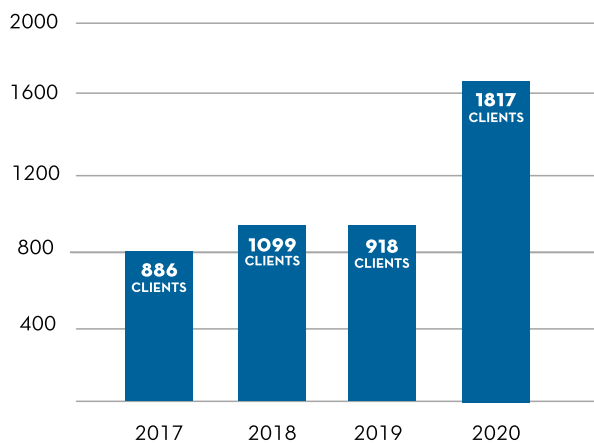
The Entrepreneur Fund actively partners with entrepreneurs in northeast Minnesota, central Minnesota and northwest Wisconsin to spark growth and achieve success. We provide capital solutions and strategic business advising to help small businesses adapt, survive and thrive. We ensure that talent, jobs and wealth stay in the region to sustain vibrant communities.

STRATEGIC SERVICES

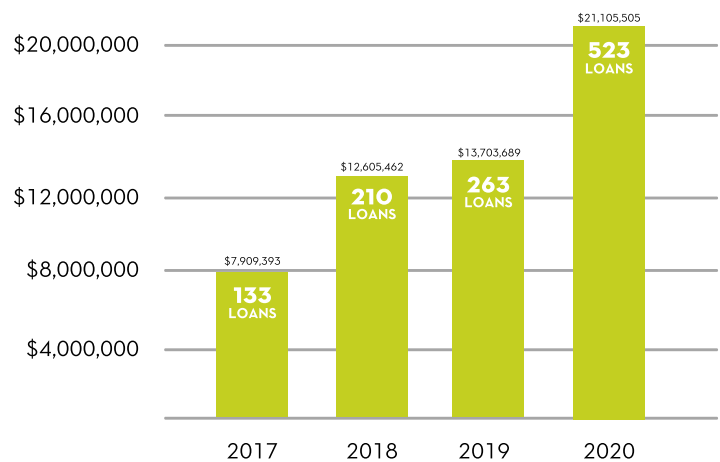
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SMALL BUSINESS FINANCING

SMALL BUSINESS OWNERS SUPPORTED



AGGREGATE LOAN TOTALS



SMALL BUSINESS RELIEF

\$20.1
MILLION

in loans and financing to
regional business owners

\$32.4
MILLION

in loans deferred
representing over

\$3.7
MILLION

in forgivable loans

670
BUSINESSES

\$2.3 **MILLION**

in business debt payment relief

Paid through SBA on behalf of businesses



ELEVATING ENTREPRENEURS & THRIVING BUSINESSES

IN 2020,

9% of clients were minority business owners

23% of businesses were start-ups

43% of businesses were in the retail, hospitality or restaurant industries

57% of businesses were located in rural communities

70% of clients were women business owners

“Throughout the pandemic it has been invaluable knowing there are people I can call who I trust. They helped me understand and access relief available and continue to advise me as things change.”



BoomTown
Woodfire Bar & Grill



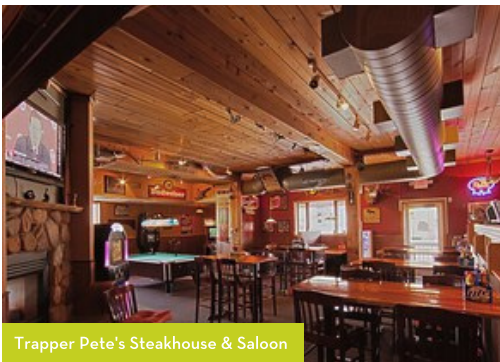
OMC Smokehouse

"The Entrepreneur Fund has been a critical resource of information, advising and lending for us and the community."



Baby's on Broadway

"When it all hit, my first call was to my EF business advisor. She calmed me down and helped me through next steps."



Trapper Pete's Steakhouse & Saloon

"For us the lending paired with consulting has been of incredible value."



Cycles Broken

"They reach out to me to see what I need and how they can help."



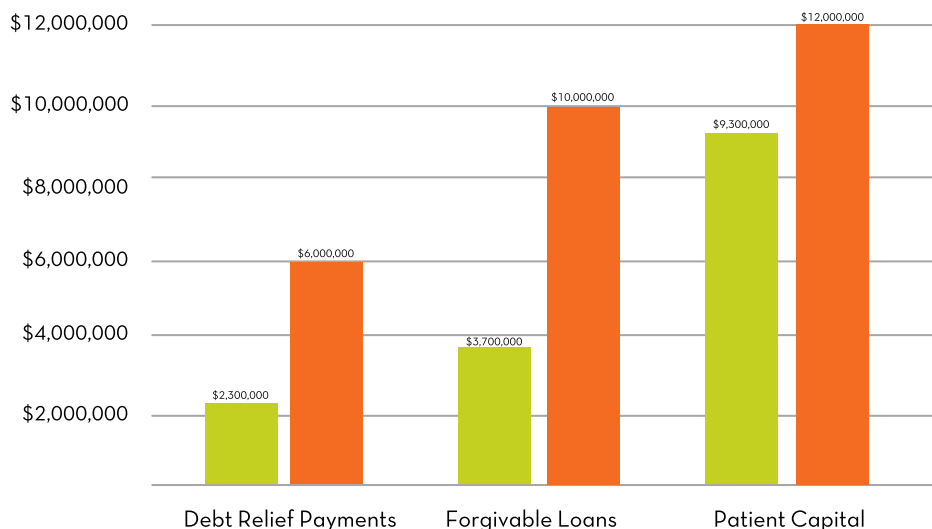
Ursa Minor Brewing

"Access to emergency relief programs has made the difference for us this year."

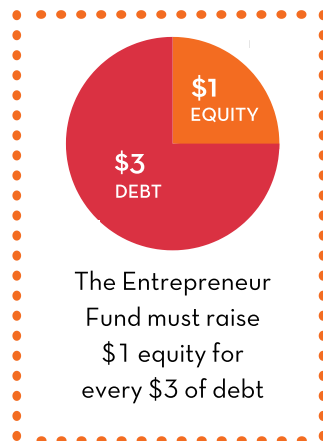


GETTING MEANINGFUL PANDEMIC RELIEF TO SMALL BUSINESSES

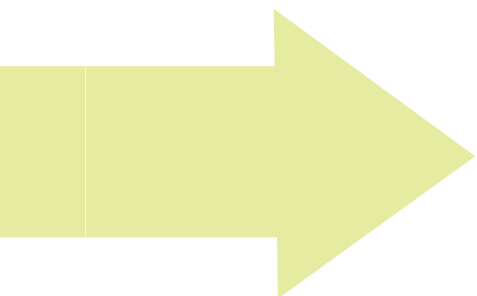
■ To Date
■ Anticipated Total



2021 DEBT NEEDED	\$14 MILLION	\$4 MILLION	\$3 MILLION
SOURCES	Federal Bond SBA Loan	Private	Public
STATUS	March/April	Secured	Secured



THE ENTREPRENEUR FUND'S
\$1.148 MILLION
REQUEST WILL ENABLE



\$2.7 MILLION
IN PATIENT CAPITAL

\$3.7 MILLION
IN DEBT RELIEF PAYMENTS

\$6.3 MILLION
IN FORGIVABLE LOANS

\$20 MILLION
IN LENDING FOR 2021

\$2 MILLION

IN EQUITY NEEDED TO
SUPPORT COVID-19 LENDING

