1.1   .... moves to amend H.F. No. 4297 as follows:

1.2   Delete everything after the enacting clause and insert:

1.3   "Section 1. Laws 2021, First Special Session chapter 14, article 9, section 5, subdivision

1.4   1, is amended to read:

1.5   Subdivision 1. **Transfer of increment.** (a) The city of Minnetonka, or its economic

1.6   development authority, may transfer tax increment accumulated for housing development

1.7   purposes under Minnesota Statutes, section 469.1763, subdivision 2, paragraph (b) or (d),

1.8   to the housing trust fund established by the city of Minnetonka under Minnesota Statutes,

1.9   section 462C.16. Increment transferred under this paragraph must be used as provided in

1.10   subdivision 2.

1.11   (b) The city of Richfield, or its housing and redevelopment authority, may transfer tax

1.12   increment accumulated for housing development purposes under Minnesota Statutes, section

1.13   469.1763, subdivision 2, paragraph (b) or (d), to the housing trust fund established by the

1.14   city of Richfield under Minnesota Statutes, section 462C.16. Increment transferred under

1.15   this paragraph must be used as provided in subdivision 2.

1.16   (c) The city of St. Louis Park, or its economic development authority, may transfer tax

1.17   increment accumulated for housing development purposes under Minnesota Statutes, section

1.18   469.1763, subdivision 2, paragraph (b) or (d), to the housing trust fund established by the

1.19   city of St. Louis Park under Minnesota Statutes, section 462C.16. Increment transferred

1.20   under this paragraph must be used as provided in subdivision 2.

1.21   (d) Notwithstanding Minnesota Statutes, section 469.176, subdivision 4j, the city of

1.22   Fridley, or its economic development authority, may transfer tax increment accumulated

1.23   from Fridley Tax Increment Financing District No. 20 to the housing trust fund established

1.24   by the city of Fridley under Minnesota Statutes, section 462C.16. Increment transferred

2.1 under this paragraph must be used as provided in subdivision 2. Only increment allowed to

2.2 be expended outside of the district pursuant to Minnesota Statutes, section 469.1763,

2.3 subdivision 2, may be transferred under this paragraph.

2.4 **EFFECTIVE DATE.** This section is effective the day after the governing body of the

2.5 city of Fridley and its chief clerical officer comply with the requirements of Minnesota

2.6 Statutes, section 645.021, subdivisions 2 and 3."

2.7 Amend the title accordingly