



- **Capacity:** 62 Farm Business Management Instructors across Minnesota (7 college campuses) serving nearly 3,000 student farmers
- **Demand for FBM Data:** The Database at finbin.umn.edu was queried (web page research) over 35,000 times; about 96 per day
- **Farm Succession Planning:** Support in farm succession planning through one-on-one consulting and retreats held across the state. Last year, we educated 195 farm producers at our Farm Transition Retreats.
- **Accessibility:** Developing and providing on-line learning options for more student flexibility
- **Value:** When asked: How much do you estimate you gain per year in combined increased income and reduced expenses from FBM benchmarking your farm against other farms? **Student response: \$17,632**
- **Farmer Mental Well-Being:** Offering personalized support from on-staff professional services through rural mental health specialists
- **Assessment:** Farms successfully complete a whole farm analysis (assessment) with FBM instructors. Number of student farms in state database: 2,317 students in 2023 and 2,223 students in 2024
- **Supporting Beginning Farmers:** Partner with Minnesota Department of Agriculture to provide nearly 450 beginning farmers with scholarships (\$450,000) to enroll in MN Farm Business Management
- **Mentorship for Faculty Training & Retention:** Professional Excellence Program (PEP) 16 participants with a 96.8% faculty retention rate in past 3 years
- **Partnerships:** Center for Farm Financial Management(CFFM), Clean Water Land & Legacy Amendment, Environmental Defense Fund, Farm Service Agency, Minnesota Agricultural Education Leadership Council, Minnesota Association of Agricultural Educators, Minnesota Bankers Association, Minnesota Office for Soil Health, Minnesota Water Quality Certified Farm, University of Minnesota Extension, and USDA NIFA
- **Data Driven Decisions:** Assisting farmers to make data-driven decisions as it relates to Climate Smart Environmental Improvements
- **Program History:** Over 7 decades of being relevant, effective, and resilient as a statewide program
- **Our Greatest Needs:**
 - Equal access for small farms
 - Availability of faculty
 - Continued MAELC FBM funding



Scan QR for more information about
Minnesota Farm Business Management



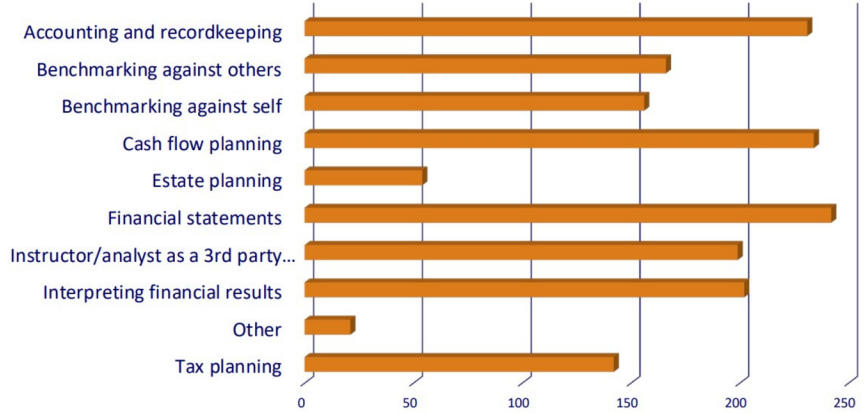
MINNESOTA STATE

Farm Business Management | FBM
Serving Farmers for Over 72 Years

What the Center for Farm Financial Management (CFFM) is saying about FBM:

Our long-standing collaboration creates a vital feedback loop, aimed at advancing farm financial management among Minnesota farmers while delivering robust, data-driven insights to lenders, agribusiness professionals, and policymakers. Together, these efforts are foundational to the economic resilience of Minnesota agriculture.

What producers like best about the MN FBM program:

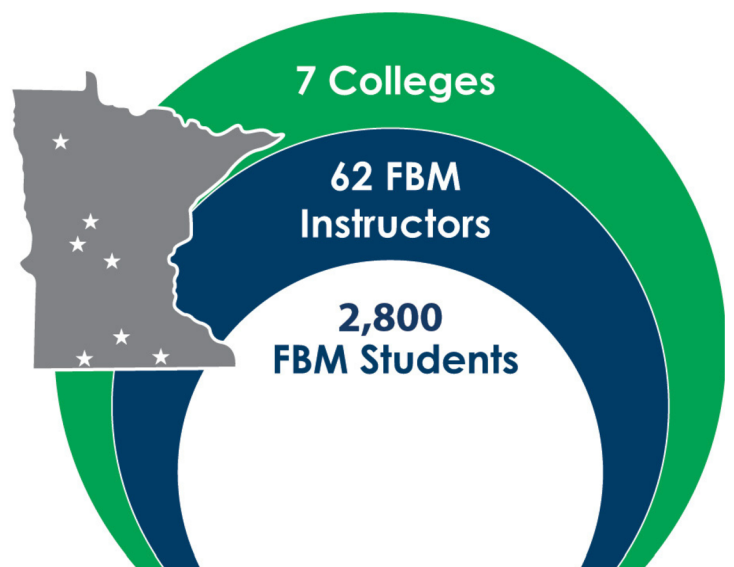


The average MN FBM farm spent \$1,200,893 in 2024!

DID YOU KNOW?

FBM students indicate an average financial **gain of \$17,632** per year in reduced expenses and/or augmented income.

“We wouldn’t have a family farm were it not for FBM.” ~ FBM Student



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