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REVISOR

State of Minnesota

HOUSE OF REPRESENTATIVES н. г. №. 2816

NINETY-THIRD SESSION

Authored by Davids The bill was read for the first time and referred to the Committee on Taxes 03/09/2023

1.1	A bill for an act
1.2 1.3	relating to taxation; property tax refunds; temporarily expanding the additional targeting property tax refund.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. ADDITIONAL PROPERTY TAX REFUND; TEMPORARY INCREASE
1.6	FOR PROPERTY TAXES PAYABLE IN 2023 AND 2024.
1.7	Notwithstanding any law to the contrary, for refunds based on property taxes payable
1.8	in 2023 and 2024, the refund calculated under Minnesota Statutes, section 290A.04,
1.9	subdivision 2h, must be calculated by substituting:
1.10	(1) six percent for 12 percent;
1.11	(2) \$3,000 for \$2,000; and
1.12	(3) 75 percent for 60 percent.
1.13	EFFECTIVE DATE. This section is effective for refunds based on property taxes
1.14	payable in 2023 and 2024 only.