

1.1 moves to amend H.F. No. 1635 as follows:

1.2 Page 2, delete subdivision 8 and insert:

1.3 "Subd. 8. **Deposits; funding amount.** (a) In fiscal years 2024 to 2034, an amount equal
1.4 to \$15,000,000 of the state's portion of the proceeds derived from the mortgage registry tax
1.5 imposed under section 287.035 and the deed tax imposed under section 287.21 is appropriated
1.6 from the general fund to the commissioner of the Housing Finance Agency to transfer to
1.7 the housing development fund for deposit into the workforce and affordable homeownership
1.8 development account. The appropriation must be made annually by September 15.

1.9 (b) All loan repayments received under this section are to be deposited into the workforce
1.10 and affordable homeownership development account in the housing development fund.

1.11 (c) This subdivision expires September 16, 2033."