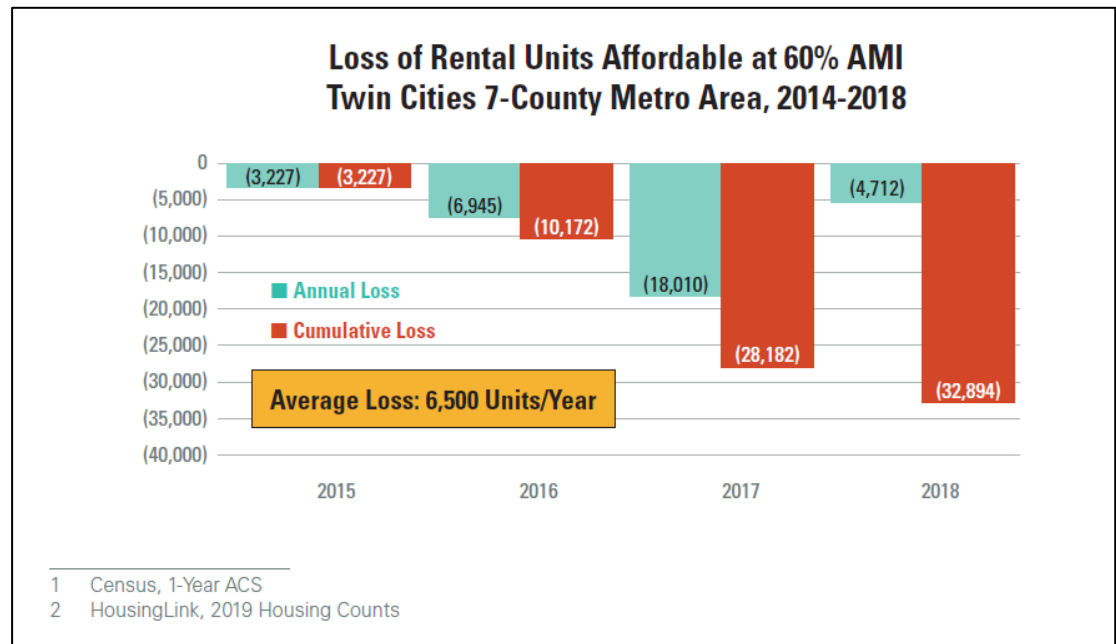


Minnesota Needs to Preserve Naturally Occurring Affordable Homes **Now!**

NOAH is the largest source of affordable housing in Minnesota and nationally – and we need to save it before it's too late.

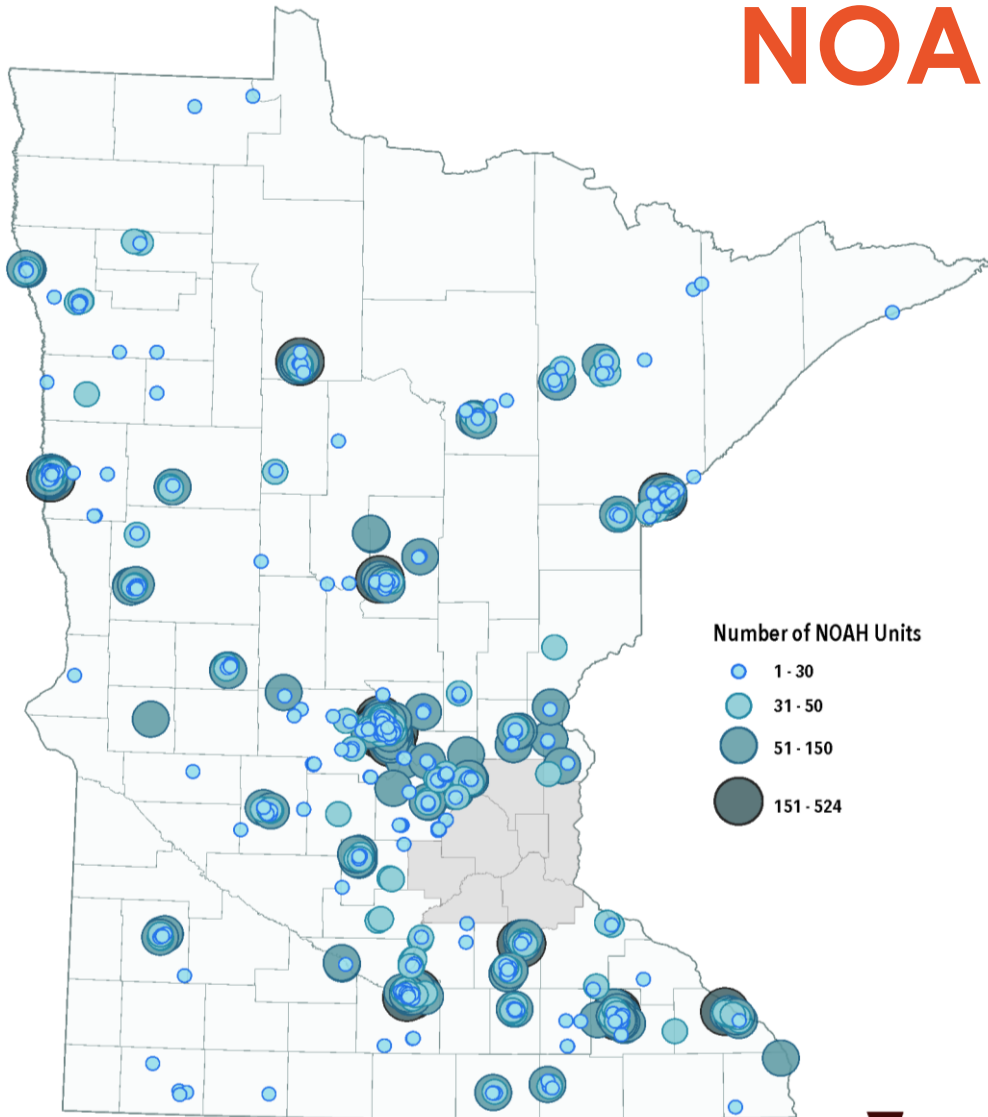
Building is crucial, AND we must preserve, too.

- Every year, Minnesota is losing more affordable homes than we build.
- Factoring in rent inflation and stagnating wages, we lost an estimated 32,000 units from 2014 to 2018 in the Twin Cities metro alone.¹
- Over the same time period, we only closed financing on 5,339 new units.²



NOAH Heat Map

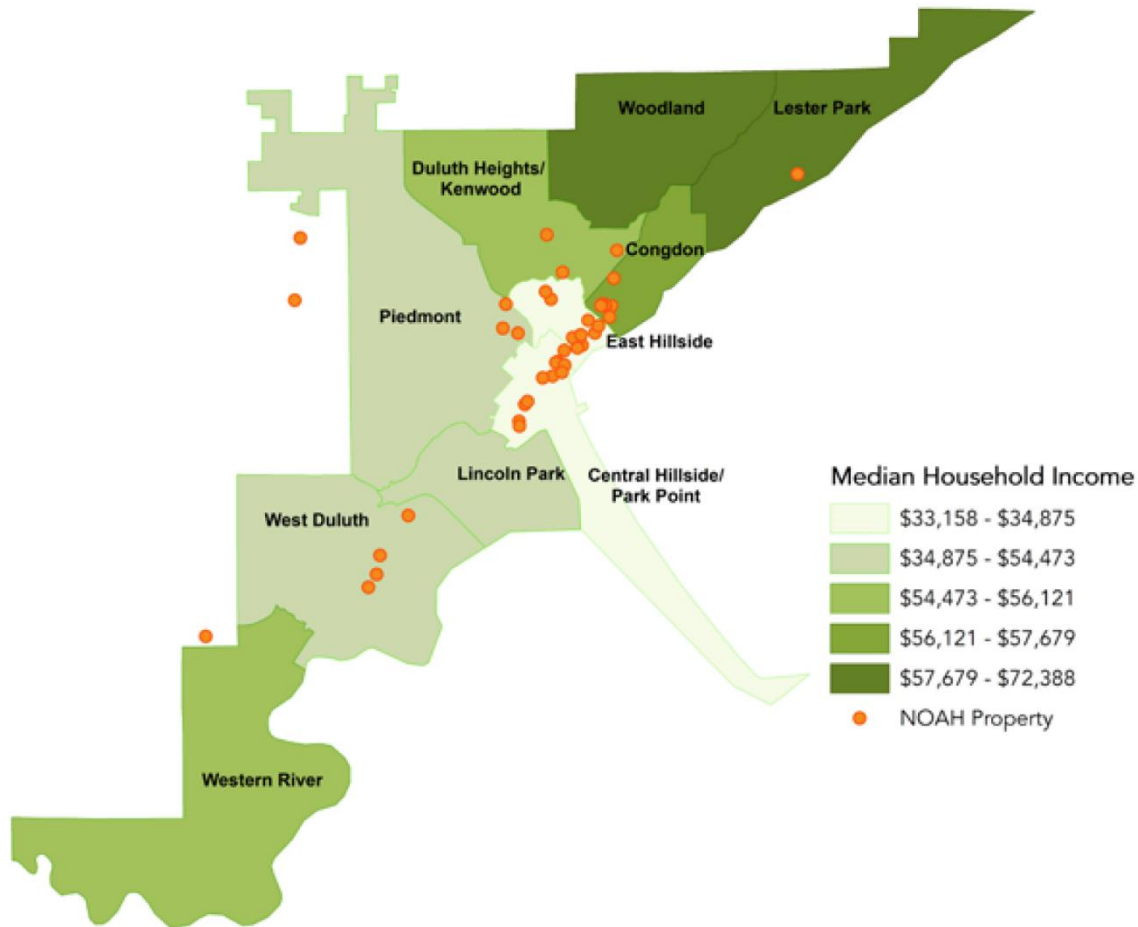
*non metro
areas most
at risk*



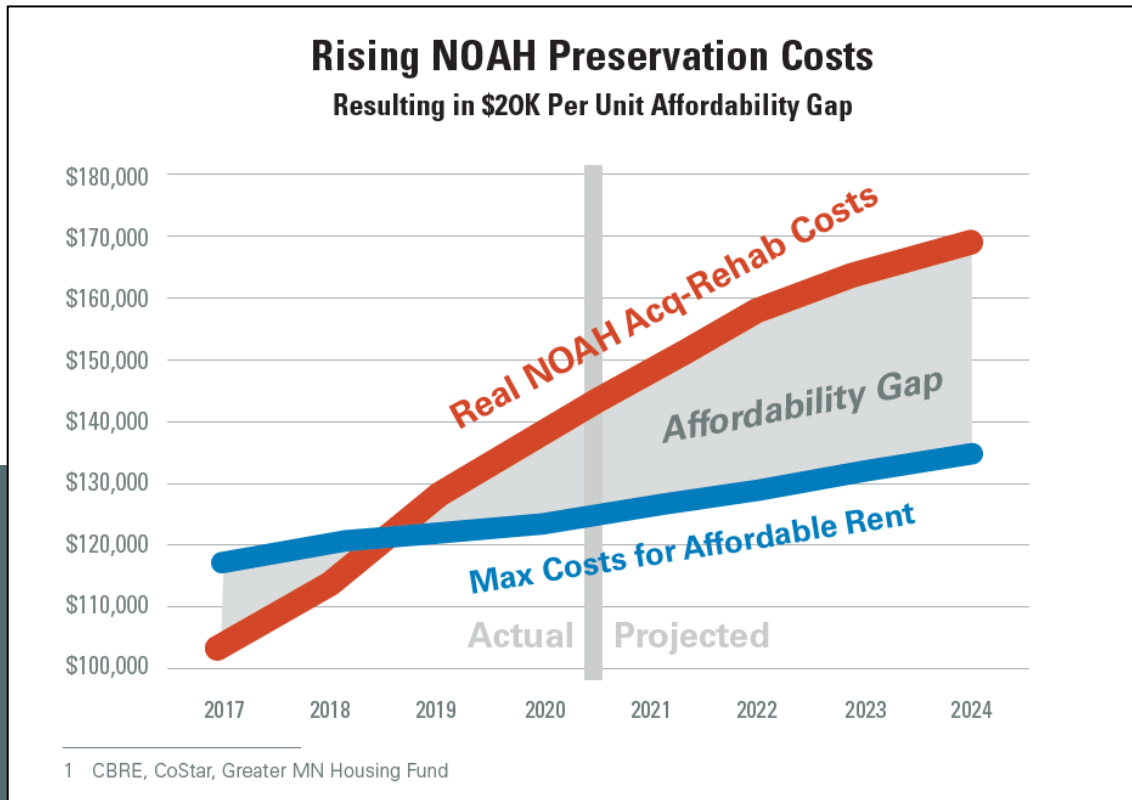
Minnesota Housing Partnership analysis of CoStar Database, in properties with 4+ units



NOAH Properties in Duluth



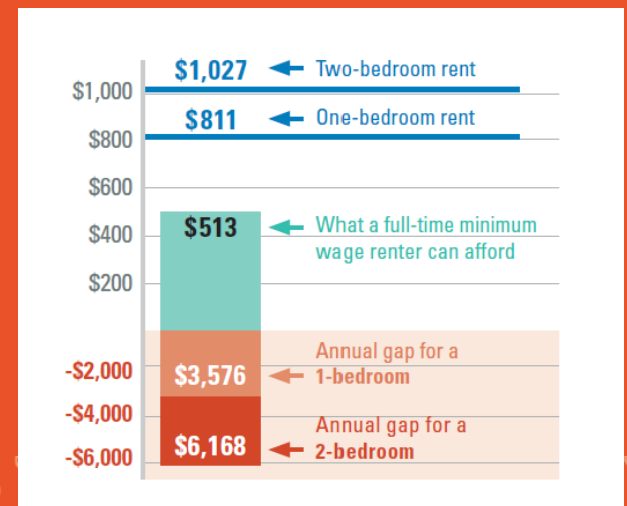
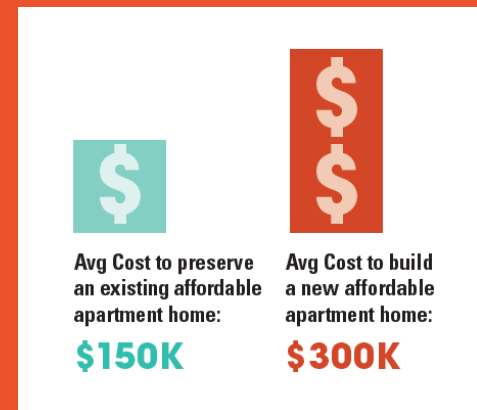
\$50 million will save 2,500 affordable apartment homes



We Need to Use Every Tool Available

Preserving NOAH is the **cheapest** and **fastest** tool available in addressing the housing shortage.

Almost half of renters (44%) pay more than they can afford for housing.¹ To make ends meet, they often resort to cutting back on food and health care, resulting in food insecurity and poor health.



¹ MN Housing Partnership, State of the State's Housing 2019

² MN Housing Partnership, Out of Reach 2019

NOAH Renters Need Your Support

NOAH renters are retail and food service workers hit particularly hard by the pandemic. People of color face the greatest disparities in our communities: 60% of Minnesotans of color rent, versus only 24% of white Minnesotans.¹

NOAH serves very low-income renters who, if displaced, are at risk of homelessness.

