

HF2624 - 0 - Property Assessed Clean Energy Program Modified

Chief Author: **Todd Lippert**
 Committee: **Climate And Energy Finance And Policy**
 Date Completed: **3/11/2022 12:49:36 PM**
 Agency: **Commerce Dept**

State Fiscal Impact	Yes	No
Expenditures		X
Fee/Departmental Earnings		X
Tax Revenue		X
Information Technology		X
Local Fiscal Impact		X

This table shows direct impact to state government only. Local government impact, if any, is discussed in the narrative. Reductions shown in the parentheses.

State Cost (Savings)	Biennium			Biennium		
	Dollars in Thousands	FY2021	FY2022	FY2023	FY2024	FY2025
Total	-	-	-	-	-	-
Biennial Total			-			-

Full Time Equivalent Positions (FTE)	Biennium			Biennium	
	FY2021	FY2022	FY2023	FY2024	FY2025
Total	-	-	-	-	-

LBO Analyst's Comment

I have reviewed this fiscal note for reasonableness of content and consistency with the LBO's Uniform Standards and Procedures.

LBO Signature: Darren Sheets **Date:** 3/11/2022 12:49:36 PM
Phone: 651-297-1423 **Email:** darren.sheets@lbo.mn.gov

State Cost (Savings) Calculation Details

This table shows direct impact to state government only. Local government impact, if any, is discussed in the narrative. Reductions are shown in parentheses.

*Transfers In/Out and Absorbed Costs are only displayed when reported.

State Cost (Savings) = 1-2		Biennium			Biennium	
Dollars in Thousands		FY2021	FY2022	FY2023	FY2024	FY2025
	Total	-	-	-	-	-
	Biennial Total			-		-
1 - Expenditures, Absorbed Costs*, Transfers Out*						
	Total	-	-	-	-	-
	Biennial Total			-		-
2 - Revenues, Transfers In*						
	Total	-	-	-	-	-
	Biennial Total			-		-

Bill Description

HF2624-0 amends Minnesota Statutes 2020, section 216C.435, subdivision 3a and 216C.436, subdivision 2.

Subd. 1 (5) expands C-PACE to include any permanent improvement that results in agricultural productivity, resiliency, or reduced environmental impact

Subd. 1 (6) expands C-PACE to include permanently affixed water conservation measures, appliances, or improvements that reduce water consumption or enable efficiency.

Subd. 2 (13) requires written consent from a mortgage lender prior to C-PACE financing.

Assumptions

This bill, as written, will have no fiscal impact on the Department, as there are no additional duties assigned to the Department.

Expenditure and/or Revenue Formula

N/A

Long-Term Fiscal Considerations

Local Fiscal Impact

References/Sources

Agency Contact:

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Date: 3/8/2022 1:07:38 PM

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