

1.1 Klevorn and Nash from the Committee on State Government Finance and Policy to
1.2 which was referred:

1.3 H. F. No. 1458, A bill for an act relating to state government; modifying standards for
1.4 required education and experience for certified public accountants; establishing reciprocity
1.5 for licensed public accountants; amending Minnesota Statutes 2024, sections 326A.03,
1.6 subdivision 6, by adding subdivisions; 326A.14; repealing Minnesota Rules, part 1105.7900,
1.7 item D.

1.8 Reported the same back with the following amendments:

1.9 Page 2, delete section 2 and insert:

1.10 "Sec. 2. Minnesota Statutes 2024, section 326A.03, is amended by adding a subdivision
1.11 to read:

1.12 Subd. 6a. **Certificate; required education and experience after June 30, 2030.** (a)
1.13 On and after July 1, 2030, or during the transitional period as provided in subdivision 6b,
1.14 the board must grant a certificate as a certified public accountant to a person who has not
1.15 previously been certified and who has passed the examination required in this section if:

1.16 (1) the person certifies to the board that the person has:

1.17 (i) completed a master's degree at a college or university that is fully accredited by a
1.18 recognized accrediting agency listed with the United States Department of Education and
1.19 has completed at least one year of acceptable experience described in paragraph (b); or

1.20 (ii) earned a bachelor's or graduate degree from a college or university that is fully
1.21 accredited by a recognized accrediting agency listed with the United States Department of
1.22 Education and has completed at least two years of acceptable experience described in
1.23 paragraph (b);

1.24 (2) the board verifies the certification under clause (1); and

2.1 (3) the person complies with requirements as prescribed by the board for an initial
2.2 certificate.

2.3 (b) Acceptable experience includes providing any type of service or advice that involves
2.4 accounting, attest, compilation, management advisory, financial advisory, tax, or consulting
2.5 skills, as verified by a licensee and meeting requirements prescribed by the board by rule.
2.6 Acceptable experience may be gained through employment in government, industry,
2.7 academia, or public practice. Experience as an auditor in the Office of the Legislative Auditor
2.8 or the Office of the State Auditor, as verified by a licensee, is acceptable experience."

2.9 Page 2, line 25, delete the third "a" and insert "an initial"

2.10 Page 2, after line 29, insert:

2.11 **"EFFECTIVE DATE.** This section is effective January 1, 2026."

2.12 Page 3, line 2, strike "SUBSTANTIAL EQUIVALENCY" and delete "RECIPROCITY"

2.13 and insert "MOBILITY"

2.14 Page 3, line 13, after "degree" insert "or higher"

2.15 Page 3, line 18, strike "this" and after "paragraph" insert "(a)"

2.16 Amend the title as follows:

2.17 Page 1, line 3, delete "reciprocity" and insert "mobility"

2.18 With the recommendation that when so amended the bill be re-referred to the Committee
2.19 on Ways and Means.

2.20 This Committee action taken March 18, 2025

2.21 Chair

2.22 Chair