MN SAF Hub Overview

March 2025



CONFIDENTIAL

DG Fuels | Announced

Moorhead

193m gallons CI score: 0

\$5 billion investment

650 full time jobs

Input = agricultural and wood

waste

Concept

Northwestern Minnesota

10-20m gallons CI score: 20-40

\$250-750 million investment

XX full time jobs

Input = winter camelina

Concept

Southwestern Minnesota

~30m gallons

CI score: 35-45

\$200-500 million investment

XX full time jobs

Input = corn or corn residuals

CONCEPTUAL DRAFT



Concept

Northeastern Minnesota

~25m gallons CI score: <10

\$250m-\$500 million investment

XX full time jobs
Input = wood waste

Concept

Greater MSP Metro

~10m gallons CI score: <10

\$100-200 million investment

XX full time jobs

Input = CO2 + H2 (power to

liquid)

Concept

Southeastern Minnesota

~10m gallons CI score: <10 \$5-100 million investment

XX full time jobs

Input = Biogas + Renewable electricity

Types of SAF production facilities with inputs that could work in different parts of the state

As projects emerge, estimates of Cl score, investment, and economic impact would be refined

growing Our Team



























































Our Ambition



Together, we are building an industrial-scale value chain for sustainable aviation fuel, anchored in Minnesota.

The aim is to deliver affordable, low-carbon SAF to the MSP International Airport as quickly as possible and then scale production to hundreds of millions, possibly billions, of gallons each year.

Our shared success will include helping decarbonize the airline industry, creating great jobs in Minnesota and across the North, and building a sustainable, large-scale market for regenerative agricultural practices and products.



MN SAF Hub strategy

A 3-horizon strategic framework to increase scale, lower cost, and improve GHG reduction over time



Initiate the market Delivery to MSP airport: 2023-28 Completion in sight	5-10M gal available	Establish in-state production 2028-35 On track		Scale production acr multiple pathway 2035-50 On track le in-state SAF production wi	S 300-500M-gal available
	First p	roduction of SAF in MN	low	carbon inputs, e.g., power to	liquid
Redirect existing SAF production to MN	N				
 Construct blending facility proximal to MSP airport Create partnership of corporate 	produ gallor	re commitments from 2-3 add ucers who can produce 100 m ns SAF (total) before 2030 wit ction of at least 50%	nillion re th Cl ca	roduce 100 million gallons of SA generative crops (including wint amelina) with CI reduction of at l	er east 70%
buyers to share price premiums Create and advance a portfolio of		nce DG Fuels Moorhead MN million gallons of net zero SAF	plant fr	oduce 100 million gallons of SA om wood, agricultural or other v ith CI reduction of at least 85%	
producers to bring production facilities to the state	on m	demand consortium with foc eeting CI requirements in the	☐ Pi	roduce 100 million gallons of SA	
Establish anchor companies		et ase capacity of MN SAF Hub [.] er against ambition	L _	from power-to-liquid methods with CI reduction of at least 85%	

In 2024, we set three goals and achieved four



- Industrial Scale Blending facility

 Opens Q4 2025 at Flint Hills capable of blending 30m gallons of neat SAF annually
- Corporate Demand Consortium

 Ecolab, Deloitte, Bank of America & Delta Air Lines pre-purchase 15m gallons of SAF at MSP
- First SAF flight from MSP International
 Flight from MSP to LGA for NYC Climate Week with camelina-derived SAF
- First announcement of site selection for SAF production

 DG Fuels announced that they selected Moorhead MN as a site for a future plant