Taxes Committee

Co-Chairs: Chairs Aisha Gomez and Greg Davids Chair Aisha Gomez has the gavel. Room 120, Minnesota State Capitol Tuesday, March 18th, 10:15 AM – 12:00 PM

AGENDA

I. Call to Order

II. Minutes of March 13th, 2025

III. Provisions Included in the 2024 House Taxes Bill/<u>HF2274</u> (Gomez) Individual income and corporate franchise taxes, property taxes, local government aids, sales and use taxes, tax increment financing, special local taxes, and other various taxes and tax-related provisions modified; various tax refunds and credits modified; reports required; and money appropriated.

Testifiers:

- 1) Lars Negstad, Policy and Legislative Director, ISAIAH
- 2) Nan Madden, Director, Minnesota Budget Project
- 3) Brian Cook, Director of Taxes, Fiscal Policy, and Elections
- 4) Kristy Snyder, Policy + System Transformation Officer, Youthprise
- 5) Gavin Hanson, Fiscal and Economic Policy Director, Minnesota Business Partnership
- 6) Eric Bernstein, Coalition Director, We Make MN
- IV. <u>HF1932</u> (Gomez) Taxpayer assistance grants and tax credit outreach grants funding provided, and money appropriated.

Testifiers:

- 1) Dr Alvin Akibar, Systems Change Director, Prepare + Prosper
- 2) Willie Gregg, Tax + Financial Services Senior Manager, Prepare + Prosper
- 3) Michelle Jensen, United Community Action Partnership, Marshall (Remote)

V. Adjournment

Next Meeting: Wednesday, March 19th, 10:15 AM Chair Davids has the gavel.

<u>HF363</u> (Jacob) - Property tax credit established for certain acres certified under the Minnesota agricultural water quality certification program, and money appropriated.

HF969 (Nelson) - Sales and use tax exemption provided for farm fencing and equipment.

<u>HF1680</u> (Davids) - Agricultural riparian buffer property tax exemption established, and reimbursement to taxing jurisdictions required.

<u>HF1409</u> (Harder) - Property tax; qualified relatives expanded for special agricultural homestead. <u>HF2316</u> (Anderson, P.H.) - Property tax; special agricultural homestead requirements modified.