

**PROPERTY TAX  
Plymouth Special TIF  
Authority Provided**

March 5, 2024

Department of Revenue  
Analysis of S.F. 3482 (Westlin) / H.F. 3604 (Klevorn) as introduced

	<b>Yes</b>	<b>No</b>
<b>DOR Administrative Costs/Savings</b>		<b>X</b>

**Fund Impact**

	<b>F.Y. 2024</b>	<b>F.Y. 2025</b>	<b>F.Y. 2026</b>	<b>F.Y. 2027</b>
	(000's)			
General Fund	\$0	\$0	\$0	\$0

Effective following local approval.

**EXPLANATION OF THE BILL**

The proposal would allow the city of Plymouth to establish one or more redevelopment tax increment financing (TIF) districts within a defined area. Any districts established under this authority would have special rules that apply, such as excluding it from requirements for establishing a redevelopment district, excluding it from rules on how increment may be spent in a redevelopment district, extending the five-year rule for development activity to commence to eight years, allowing increment to be spent outside the district, and excluding it from rules on when the district must be decertified. The authority to establish a TIF district under this authority expires December 31, 2030.

**REVENUE ANALYSIS DETAIL**

- The proposed changes to this special TIF provision may have an impact on the local tax base and tax rate in the future and may result in a small change in property tax refunds paid by the state.

Source: Minnesota Department of Revenue  
Property Tax Division – Research Unit  
<https://www.revenue.state.mn.us/revenue-analyses>

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