

Subject Home and community-based services employee scholarship and loan forgiveness program

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Overview

This bill expands the existing home and community-based services employee scholarship program to also allow funds distributed under this program to be used to provide loan repayment for the educational loans of employees of the HCBS provider.

Summary

Section	Description
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| 1 | <p>Home and community-based services employee scholarship and loan forgiveness program.</p> <p>Amends § 144.1503. Expands this program to allow home and community-based services (HCBS) providers to also fund loan repayments for educational loans of their employees, and expands the professionals eligible for a scholarship or loan repayment to include individuals studying to become an assisted living director.</p> <p>Subd. 1. Creation. Expands the HCBS employee scholarship program, to allow HCBS providers to use grant funds to fund repayment of qualified educational loans for employees studying in certain fields, and to fund employee scholarships and loan repayments for persons seeking licensure as an assisted living director.</p> <p>Subd. 1a. Definition. Defines qualified educational loan for purposes of this section.</p> <p>Subd. 2. Provision of grants. Makes a change to conform with expansion of this program to provide loan forgiveness.</p> <p>Subd. 3. Eligibility. Expands the list of HCBS providers eligible for a grant under this section to establish a scholarship and loan program, to include assisted living facilities. Allows grant funds to be used to repay educational loans of people employed by an eligible provider.</p> |
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Section	Description
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Subd. 4. Home and community-based services employee scholarship and loan forgiveness program. Modifies program requirements, to require a program proposed by an HCBS provider to also repay educational loans of employees in a course of study expected to lead to career advancement with the provider or in long-term care. Specifies that the program may also cover costs of employees studying to become a licensed assisted living director.

Subds. 5-7. Updates the name of the program and allows the program to also provide loan repayment.

Subd. 8. Reporting requirements. Modifies the information that participating providers must report to the commissioner of health to include information on loan repayments made under the program.



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