

OMNIBUS TAX BILL - JOINT TRACKING SHEET

2023 REGULAR SESSION - HF1938-3E (GOMEZ) AND HF 1938-1UE (REST)

5/5/2023

CHANGE SUMMARY - ALL FUNDS

9:40 AM

ALL FUNDS, DOLLARS IN THOUSANDS

TAX POLICY & NON GENERAL FUND CHANGE ITEMS: Positive amounts indicate revenue increase

AIDS & CREDITS: Positive amounts indicate expenditure

STADIUM FINANCE: Positive amounts indicate revenue increase (savings)

| LINE | ITEM | Forecast | Governor (Mar 2023) | | | House | | | Senate | | |
|------|---|------------|---------------------|--------------------|--------------------|--------------|--------------------|--------------------|-----------------|--------------------|------------------|
| | | FY 2022-23 | FY 2023 | FY 2024-25 | FY 2026-27 | FY 2023 | FY 2024-25 | FY 2026-27 | FY 2023 | FY 2024-25 | FY 2026-27 |
| 1 | GENERAL FUND FORECAST: | | | | | | | | | | |
| 2 | TAX POLICY (REVENUE) ¹ | 58,023,319 | 28,632,906 | 58,319,607 | 62,994,919 | 28,632,906 | 58,319,607 | 62,994,919 | 28,632,906 | 58,319,607 | 62,994,919 |
| 3 | PROPERTY TAX REFUNDS, AIDS, & CREDITS (EXPENDITURES) ¹ | 4,641,358 | 2,588,446 | 4,434,615 | 4,554,597 | 2,588,446 | 4,434,615 | 4,554,597 | 2,588,446 | 4,434,615 | 4,554,597 |
| 4 | | | | | | | | | | | |
| 5 | GENERAL FUND / NET LOAN ACTIVITY - CHANGE ITEMS: | | | | | | | | | | |
| 6 | TAX POLICY | | | (5,469,230) | (1,425,060) | | (2,305,670) | (965,950) | | (2,439,670) | (1,184,980) |
| 7 | LESS GENERAL FUND PROPERTY TAX REFUNDS, AIDS, & CREDITS | | 2,589 | 722,663 | 227,707 | 126 | 693,944 | 336,460 | 126 | 574,947 | 137,738 |
| 8 | LESS NET LOAN ACTIVITY (Senior Deferral) | | 0 | 210 | 1,040 | 0 | 260 | 1,290 | 0 | 260 | 1,290 |
| 9 | SUBTOTAL PROPERTY TAX REFUNDS, AIDS CREDITS + NET LOAN ACTIVITY | | 2,589 | 722,873 | 228,747 | 126 | 694,204 | 337,750 | 126 | 575,207 | 139,028 |
| 10 | STADIUM FINANCE/RESERVE CHANGES | | (26,521) | 367,355 | 397,527 | | | | (26,521) | 367,355 | 397,527 |
| 11 | TOTAL: GENERAL FUND / NET LOAN ACTIVITY & STADIUM CHANGE ITEMS | | (29,110) | (5,824,748) | (1,256,280) | (126) | (2,999,874) | (1,303,700) | (26,647) | (2,647,522) | (926,481) |
| 12 | | | | | | | | | | | |
| 13 | STADIUM RESERVE ACCOUNT | | | | | | | | | | |
| 14 | CURRENT LAW | | 366,179 | 678,315 | 1,020,617 | | 678,315 | 1,020,617 | 366,179 | 678,315 | 1,020,617 |
| 15 | PROPOSED CHANGE(2) | | (366,179) | (678,315) | (1,020,617) | | (14,257) | (30,195) | (366,179) | (678,315) | (1,020,617) |
| 16 | SUBTOTAL BUDGET RESERVE + PROPOSED CHANGES | | - | - | - | | 664,058 | 990,422 | | - | - |
| 17 | | | | | | | | | | | |
| 18 | NON-GENERAL FUND - CHANGE ITEMS: | | | | | | | | | | |
| 19 | LEGACY FUNDS | | | (14,750) | - | | (15,740) | (860) | | (2,135) | (840) |
| 20 | ENVIRONMENTAL FUND | | | | | | 11,400 | 12,100 | | - | 18,400 |
| 21 | SPECIAL REVENUE FUND | | | | | | 5 | 10 | | 25,000 | - |
| 22 | HOUSING DEVELOPMENT FUND | | | | | | 55,000 | 15,000 | | - | - |
| 23 | IRON RANGE SCHOOL CONSOLIDATION | | | | | | 9,600 | 10,460 | - | 9,600 | 10,460 |
| 24 | TACONITE COUNTY ROAD AND BRIDGE FUND | | | | | | (2,540) | (3,380) | - | (2,540) | (3,380) |
| 25 | TACONITE ENVIRONMENTAL PROTECTION FUND | | | | | | (30) | 90 | | (30) | 90 |
| 26 | DOUGLAS J JOHNSON ECONOMIC PROTECTION FUND | | | | | | (13,630) | (20,190) | | (13,630) | (20,190) |
| 27 | TACONITE PROPERTY TAX RELIEF ACCOUNT | | | | | | (6,000) | 90 | | (6,000) | 90 |
| 28 | IRON RANGE RESOURCE AND REHABILITATION ACCOUNT | | | | | | 12,600 | 13,740 | | 12,600 | 13,740 |
| 29 | | | | | | | | | | | |
| 30 | SUBTOTAL: NON-GENERAL FUND CHANGE ITEMS | | | (14,750) | - | | 50,665 | 27,060 | | 22,865 | 18,370 |

(1) General Fund state tax revenues and expenditures are based on the Minnesota Management & Budget, February 2023 Forecast

2023 REGULAR SESSION - HF1938-3E (GOMEZ) AND HF 1938-1UE (REST)

CHANGES TO GENERAL FUND TAX REVENUE (POLICY) - February 2023 Forecast

Note: Positive numbers = revenue gains, negative numbers = revenue reduction, bracketed numbers and are not included in the total

| | EFFECTIVE | GOV | GOV | HOUSE | HOUSE | HOUSE | HOUSE | HOUSE | HOUSE | SENATE | SENATE | SENATE | SENATE | SENATE | SENATE |
|---|------------|--------------------|--------------------|--------------------|------------------|--------------------|------------------|------------------|------------------|--------------------|------------------|--------------------|------------------|------------------|--------------------|
| | | FY2024-25 | FY2026-27 | FY2024 | FY2025 | FY2024-25 | FY2026 | FY2027 | FY2026-27 | FY2024 | FY2025 | FY2024-25 | FY2026 | FY2027 | FY2026-27 |
| NON-DEDICATED TAX REVENUE (\$ IN THOUSANDS) | | | | | | | | | | | | | | | |
| Tax Policy - Change Items - Summary | | | | | | | | | | | | | | | |
| <i>Tax Policy - Change Items</i> | | | | | | | | | | | | | | | |
| | | (5,469,230) | (1,425,060) | (1,715,310) | (590,360) | (2,305,670) | (506,980) | (458,970) | (965,950) | (1,864,490) | (575,180) | (2,439,670) | (589,180) | (595,800) | (1,184,980) |
| Total - General Fund, Tax Policy - All Change Items | | (5,469,230) | (1,425,060) | (1,715,310) | (590,360) | (2,305,670) | (506,980) | (458,970) | (965,950) | (1,864,490) | (575,180) | (2,439,670) | (589,180) | (595,800) | (1,184,980) |
| INDIVIDUAL INCOME TAX | | | | | | | | | | | | | | | |
| Change Items | | | | | | | | | | | | | | | |
| Fed. Conformity: Limitation on Excess Business Losses (ARPA) | TY26 | - | 69,000 | - | - | - | 20,700 | 48,300 | 69,000 | - | - | - | 20,700 | 48,300 | 69,000 |
| Fed. Conformity: Extend Limitation on Excess Business Losses (IRA) | TY27-28 | - | 21,400 | - | - | - | - | 21,400 | 21,400 | - | - | - | - | 21,400 | 21,400 |
| Fed. Conformity: Modify Nonresident Adjustment Calculation (Ch. 1, 2023 Session) | Various | 3,700 | (2,400) | 4,400 | (700) | 3,700 | (1,000) | (1,400) | (2,400) | 4,400 | (700) | 3,700 | (1,000) | (1,400) | (2,400) |
| Fed. Conformity: Secure Act 2.0 - Def. Sales, Stock to An Empl. Stock Ownership Plan (see note "#") | TY28 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Fed. Conformity: Secure Act 2.0 - Retirement Account Withdrawals Emergency Exp. | TY24 | (1,300) | (2,600) | - | (1,300) | (1,300) | (1,300) | (1,300) | (2,600) | - | (1,300) | (1,300) | (1,300) | (1,300) | (2,600) |
| Fed. Conformity: Secure Act 2.0 - Simplified Employee Pension Plans | TY 23 | (200) | (200) | (100) | (100) | (200) | (100) | (100) | (200) | (100) | (100) | (200) | (100) | (100) | (200) |
| Fed. Conformity: Secure Act 2.0 - Distributions 529 Plans to a Roth IRAs | TY24 | (1,200) | (2,500) | - | (1,200) | (1,200) | (1,200) | (1,300) | (2,500) | - | (1,200) | (1,200) | (1,200) | (1,300) | (2,500) |
| Fed. Conformity: Secure Act 2.0 - Qualified Charitable Contrib. from IRA | TY23 | (1,500) | (2,200) | (500) | (1,000) | (1,500) | (1,000) | (1,200) | (2,200) | (500) | (1,000) | (1,500) | (1,000) | (1,200) | (2,200) |
| Fed. Conformity: Secure Act 2.0 - Exclusion, First Responder Retirement Benefits (see note "#") | TY 27 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Fed. Conformity: Secure Act 2.0 - Distributions from IRA for Federal Disasters | 1/26/2021 | (1,400) | - | (900) | (500) | (1,400) | - | - | - | (900) | (500) | (1,400) | - | - | - |
| Fed. Conformity: Secure Act 2.0 - Limit Deduction for Charitable Conserv. Easements | 12/29/2022 | 7,500 | 4,700 | 4,200 | 3,300 | 7,500 | 2,800 | 1,900 | 4,700 | 4,200 | 3,300 | 7,500 | 2,800 | 1,900 | 4,700 |
| Fifth Tier 10.85% Rate; \$1.0 million Married-Joint Filers; \$600,000 Single Filers | TY23 | - | - | 281,900 | 247,400 | 529,300 | 244,100 | 256,100 | 500,200 | - | - | - | - | - | - |
| Interactions with Fifth Tier | | | | (Negligible) | (Negligible) | (Negligible) | (Negligible) | (Negligible) | (Negligible) | | | | | | |
| Capital Gains and Dividends Income Surtax: 1.5% & 4% | TY 23 | 679,600 | 625,100 | - | - | - | - | - | - | - | - | - | - | - | - |
| Direct Pymt - Advanced Refundable Credit (\$2000 MJ Filers, \$1000 Single Filers, \$200 Dependent) | TY 23 only | (3,902,200) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Refundable Credit Payment (\$550 MJ Filers, \$275 Single Filers, \$275 Dependent) | TY 21 only | - | - | (1,250,100) | - | (1,250,100) | - | - | - | - | - | - | - | - | - |
| Direct Pymt - Advanced Refundable Credit (\$558 MJ Filers, \$279 Single Filers, \$56 Dependent) | TY 23 only | - | - | - | - | - | (1,088,900) | - | - | (1,088,900) | - | - | - | - | - |
| Child Tax Credit (\$1,000/per child) | TY 23 | (1,122,800) | (1,194,900) | - | - | - | - | - | - | - | - | - | - | - | - |
| Child Tax Credit (\$620/per child) | TY 23 | - | - | - | - | - | (316,500) | (332,400) | (648,900) | (341,400) | (349,100) | (690,500) | (341,400) | (349,100) | (690,500) |
| Child and Working Family Tax Credit (Refundable) | TY23 | - | - | (289,800) | (297,800) | (587,600) | (305,600) | (305,600) | (611,200) | - | - | - | - | - | - |
| Child and Working Family Tax Credit - Newly Eligible Filers | TY23 | - | - | (47,300) | (47,400) | (94,700) | (47,600) | (47,700) | (95,300) | - | - | - | - | - | - |
| Child and Working Family Tax Credit - ITIN Filers | TY23 | (19,800) | (20,600) | (9,800) | (10,000) | (19,800) | (10,200) | (10,400) | (20,600) | (9,800) | (10,000) | (19,800) | (10,200) | (10,400) | (20,600) |
| Interaction - Child and Working Family Tax Credit | | - | - | (4,100) | (4,600) | (8,700) | (5,200) | (5,700) | (10,900) | - | - | - | - | - | - |
| Subtotal | | - | - | (351,000) | (359,800) | (710,800) | (368,600) | (369,400) | (738,000) | - | - | - | - | - | - |
| Modify Child & Dep. Care Credit w/ Great Start Child Care Credit (phases out btwn. \$200k-\$240k MJ filers) | TY23 | (528,900) | (537,400) | - | - | - | - | - | - | - | - | - | - | - | - |
| Modify Child & Dep. Care Credit w/ Great Start Child Care Credit (phases out btwn. \$160k-\$200k MJ filers) | TY23 | - | - | - | - | - | (234,500) | (236,400) | (470,900) | (238,200) | (240,200) | (478,400) | (238,200) | (240,200) | (478,400) |
| Modify Child & Dependent Care Credit, Newborn Credit to Unmarried Filers | TY23 | (3,200) | (3,200) | (1,600) | (1,600) | (3,200) | (1,600) | (1,600) | (3,200) | - | - | - | - | - | - |
| Interaction, Expand Eligibility, Newborn Credit to Non-Married Joint Filers | | (32,600) | (33,300) | - | - | - | - | - | - | - | - | - | - | - | - |
| Interaction, Addition for Dependent Care Expenses | | 25,900 | 26,300 | - | - | - | 10,400 | 10,500 | 20,900 | 10,600 | 10,700 | 21,300 | 10,600 | 10,700 | 21,300 |
| Modify K-12 Education Credit, FAGI Phaseout begins at \$59,210 | TY23 | (22,300) | (23,600) | - | - | - | - | - | - | - | - | - | - | - | - |
| Interaction with K-12 Education Credit: K-12 Education Subtraction | | 1,800 | 1,900 | - | - | - | - | - | - | - | - | - | - | - | - |
| Modify K-12 Education Credit, FAGI Phaseout threshold \$70K, credit increased, phaseout for 3 dependents | TY23 | - | - | (15,500) | (16,200) | (31,700) | (16,600) | (17,000) | (33,600) | - | - | - | - | - | - |
| Modify K-12 Education Credit, FAGI Phaseout threshold \$70K, credit increased | TY 23 | - | - | - | - | - | (12,100) | (12,700) | (24,800) | (13,000) | (13,300) | (26,300) | (13,000) | (13,300) | (26,300) |
| Interaction with K-12 Education Credit: K-12 Education Subtraction | | - | - | 1,200 | 1,300 | 2,500 | 1,300 | 1,300 | 2,600 | 1,000 | 1,000 | 2,000 | 1,000 | 1,100 | 2,100 |
| Modify Military Tax Credit | TY23 | (200) | - | (200) | (200) | (200) | - | - | - | (200) | (200) | (200) | - | - | - |
| Modify Social Security Subtraction, Increases Max. Subtraction, Income Phaseout Threshold Increased to \$ | TY 23 | (220,400) | (250,000) | - | - | - | - | - | - | - | - | - | - | - | - |
| Modify Social Security Subtraction, 100% Subtr. for MJ Filers w/ FAGI below \$100K (phased out by \$120k) | TY23 | - | - | (193,200) | (216,000) | (409,200) | (232,200) | (246,500) | (478,700) | - | - | - | - | - | - |
| Modify Social Security Subtraction, 100% Subtr. for MJ Filers w/ FAGI below \$100K (phased out by \$140k) | TY23 | - | - | - | - | - | - | - | - | (235,800) | (260,400) | (496,200) | (279,500) | (297,300) | (576,800) |

2023 REGULAR SESSION - HF1938-3E (GOMEZ) AND HF 1938-1UE (REST)

CHANGES TO GENERAL FUND TAX REVENUE (POLICY) - February 2023 Forecast

Note: Positive numbers = revenue gains, negative numbers = revenue reduction, bracketed numbers and are not included in the total

| | EFFECTIVE | GOV | GOV | HOUSE | HOUSE | HOUSE | HOUSE | HOUSE | HOUSE | SENATE | SENATE | SENATE | SENATE | SENATE | SENATE | |
|--|--|--------------------|--------------------|--------------------|--------------------|------------------|--------------------|------------------|------------------|--------------------|--------------------|------------------|--------------------|------------------|------------------|--------------------|
| | | FY2024-25 | FY2026-27 | FY2024 | FY2025 | FY2024-25 | FY2026 | FY2027 | FY2026-27 | FY2024 | FY2025 | FY2024-25 | FY2026 | FY2027 | FY2026-27 | |
| NON-DEDICATED TAX REVENUE (\$ IN THOUSANDS) | | | | | | | | | | | | | | | | |
| 43 | Public Pension Subtraction, \$25K Max. Subtraction for MJ Filer with FAGI below \$100K | TY23 | | | (41,300) | (41,100) | (82,400) | (41,000) | (40,800) | (81,800) | (41,300) | (41,100) | (82,400) | (41,000) | (40,800) | (81,800) |
| 44 | Interaction - Social Security & Public Pension (House) | | | | 800 | 800 | 1,600 | 800 | 800 | 1,600 | | | | | | |
| 45 | Interaction - Social Security & Public Pension (Senate) | | | | | | | | | | 1,000 | 1,000 | 2,000 | 1,000 | 1,000 | 2,000 |
| 46 | Modify Student Loan Credit | TY23 | - | - | (16,800) | (28,600) | (45,400) | (29,200) | (29,800) | (59,000) | | | | | | |
| 47 | Modify Subtraction, Qualified Student Loan Discharges | TY23 | - | - | - | - | - | - | (100) | (100) | | | | | | |
| 48 | Modify Film Production Credit | TY23 | - | - | (6,220) | (7,820) | (14,040) | (12,700) | (13,000) | (25,700) | | | | | | |
| 49 | Modify Film Production Credit | TY23 | | | | | | | | | (2,900) | (2,900) | (5,800) | (3,300) | (3,300) | (6,600) |
| 50 | Modify Beginning Farmer's Credit - Sales of Agricultural Assets | TY23 | - | - | (6,300) | (9,200) | (15,500) | (9,700) | (10,200) | (19,900) | | | | | | |
| 51 | Modify Beginning Farmer's Credit - Sales of Agricultural Assets | | | | | | | | | | (4,000) | (4,000) | (8,000) | (4,000) | (4,000) | (8,000) |
| 52 | Subtraction, Certain Sexual Harassment/Abuse Settlements | TY23 | - | - | (100) | (100) | (200) | (100) | (100) | (200) | | | | | | |
| 53 | Modify Credit for Attaining a Master's Degree in a Teacher's Licensure Field | TY23 | - | - | (500) | (600) | (1,100) | (600) | (600) | (1,200) | | | | | | |
| 54 | Modify Credit for Parents of Stillborn Children | TY16 | Negli. | Negli. | Negli. | Negli. | Negli. | Negli. | Negli. | Negli. | Negli. | Negli. | Negli. | Negli. | Negli. | Negli. |
| 55 | Manufacturing Home Park Tax Credit to Cooperatives (Non Refundable) | TY23 | - | - | (350) | (380) | (730) | (400) | (430) | (830) | (350) | (380) | (730) | (400) | (430) | (830) |
| 56 | Electric Vehicle Tax Credit | TY 23 | (18,900) | (24,600) | | | | | | | | | | | | |
| 57 | Reinstate Angel Tax Credit | TY23-30 | (20,000) | (20,000) | | | | | | | (5,000) | (5,000) | (10,000) | (5,000) | (5,000) | (10,000) |
| 58 | Shortline Railroad Modernization Tax Credit | TY 23 | | | | | | | | | (1,400) | (1,400) | (2,800) | (1,400) | (1,400) | (2,800) |
| 59 | New Markets Tax Credit (see note "#") | TY 24 | | | | | | | | | | | | | (1,800) | (1,800) |
| 60 | Modify Definition of Resident Trust | DFE | | | | | | | | | | | | (7,300) | (11,500) | (18,800) |
| 61 | Modify Nonresident Employee Exclusion | TY 24 | | | | | | | | | | | | | (2,500) | (2,500) |
| 62 | Modify Political Contribution Increase | 1/1/2024 | | | | | | | | | (700) | (1,400) | (2,100) | (1,400) | (1,400) | (2,800) |
| 63 | Subtraction, Unemployment Compensation Received by Teenagers | TY21 | - | - | (10) | - | (10) | - | - | - | (10) | - | (10) | - | - | - |
| 64 | Pass-through Entity Tax Modifications | TY22 | | | (Unknown) | (Unknown) | (Unknown) | (Unknown) | (Unknown) | (Unknown) | (Unknown) | (Unknown) | (Unknown) | (Unknown) | (Unknown) | (Unknown) |
| 65 | Renter's Income Tax Credit (Refundable) | TY24 | | | - | (378,600) | (378,600) | (382,300) | (386,000) | (768,300) | | | | | | |
| 66 | | | | | | | | | | | | | | | | |
| 67 | Interactions with Property Tax, Aids and Credits ^ | | 360 | 1,970 | - | 1,220 | 1,220 | 1,180 | 1,330 | 2,510 | - | 370 | 370 | 240 | 180 | 420 |
| 68 | | | | | | | | | | | | | | | | |
| 69 | Subtotal -Income Tax Change Items | | (5,178,040) | (1,367,130) | (1,592,180) | (810,780) | (2,402,960) | (828,720) | (789,700) | (1,618,420) | (1,933,960) | (896,710) | (2,830,670) | (914,360) | (903,150) | (1,817,510) |
| 70 | | | | | | | | | | | | | | | | |
| 71 | CORPORATE FRANCHISE TAX | | | | | | | | | | | | | | | |
| 72 | Change Items | | | | | | | | | | | | | | | |
| 73 | Worldwide Combined Reporting - Unitary | TY24 | | - | 100,800 | 337,300 | 438,100 | 343,000 | 350,700 | 693,700 | 100,800 | 337,300 | 438,100 | 343,000 | 350,700 | 693,700 |
| 74 | Reinstate the Historic Rehabilitation Tax Credit | FY22-30 | (3,800) | (22,800) | | | | | | | (700) | (3,100) | (3,800) | (8,100) | (14,700) | (22,800) |
| 75 | | | | | | | | | | | | | | | | |
| 76 | Interactions with Property Tax, Aids and Credits ^ | | 420 | 550 | - | 1,430 | 1,430 | 1,370 | 1,590 | 2,960 | - | 430 | 430 | 270 | 210 | 480 |
| 77 | | | | | | | | | | | | | | | | |
| 78 | Subtotal - Corporate Franchise Tax, Change Items | | (3,380) | (22,250) | 100,800 | 338,730 | 439,530 | 344,370 | 352,290 | 696,660 | 100,100 | 334,630 | 434,730 | 335,170 | 336,210 | 671,380 |
| 79 | | | | | | | | | | | | | | | | |
| 80 | SALES AND USE TAXES** | | | | | | | | | | | | | | | |
| 81 | | | | | | | | | | | | | | | | |
| 82 | Change Items | | | | | | | | | | | | | | | |
| 83 | Remove Exemption for Edible Cannabinoid Products, Exempt Entities | 7/1/2023 | 20 | 20 | 10 | 10 | 20 | 10 | 10 | 20 | | | | | | |
| 84 | Exemption, Certain Natural Gas Fees to Residential Customers | Various | | | (7,110) | (2,380) | (9,490) | (2,380) | (1,760) | (4,140) | (7,110) | (2,380) | (9,490) | (2,380) | (1,760) | (4,140) |
| 85 | Exemption, Disregarded Single Member Entities | 7/1/2023 | | | (710) | (760) | (1,470) | (810) | (860) | (1,670) | | | | | | |
| 86 | Exemption, Construction Materials, Purchases of Nonprofit Snowmobiles | 7/1/2023 | | | (50) | (60) | (110) | (60) | (60) | (120) | (50) | (60) | (110) | (60) | (60) | (120) |
| 87 | Exemption Expanded, Baby Products | 7/1/2023 | | | (1,600) | (1,800) | (3,400) | (1,800) | (1,900) | (3,700) | (1,600) | (1,800) | (3,400) | (1,800) | (1,900) | (3,700) |
| 88 | Establish One-time Sales Tax Holiday for School Supplies | 8/15/23 to 8/21/23 | | | (1,160) | - | (1,160) | - | - | - | | | | | | |
| 89 | Exemption Modified, County Fair Sales | DFE | | | | | | | | | (30) | (30) | (60) | (30) | (30) | (60) |
| 90 | Exemption, Purchases of Firearm Storage Units | 7/1/2023 | | | | | | | | | (20) | (20) | (40) | (20) | (20) | (40) |

2023 REGULAR SESSION - HF1938-3E (GOMEZ) AND HF 1938-1UE (REST)

CHANGES TO GENERAL FUND TAX REVENUE (POLICY) - February 2023 Forecast

Note: Positive numbers = revenue gains, negative numbers = revenue reduction, bracketed numbers and are not included in the total

| | EFFECTIVE | GOV | GOV | HOUSE | HOUSE | HOUSE | HOUSE | HOUSE | HOUSE | SENATE | SENATE | SENATE | SENATE | SENATE | SENATE |
|---|--------------------|-----------|-----------|-----------|----------|-----------|--------|--------|-----------|---------|---------|-----------|---------|---------|-----------|
| | | FY2024-25 | FY2026-27 | FY2024 | FY2025 | FY2024-25 | FY2026 | FY2027 | FY2026-27 | FY2024 | FY2025 | FY2024-25 | FY2026 | FY2027 | FY2026-27 |
| NON-DEDICATED TAX REVENUE (\$ IN THOUSANDS) | | | | | | | | | | | | | | | |
| 91 Exemption Modified, Fiber and Conduit for Broadband | 7/1/2023 | | | | | | | | | (2,200) | (2,200) | (4,400) | (2,300) | (2,350) | (4,650) |
| 92 Exemption Modified, Amenities Included in Admission to Athletic Events | 7/1/2023 | | | | | | | | | (660) | (350) | (1,010) | (360) | (370) | (730) |
| 93 Exemption, Sales to Nonprofit Blood Centers | 1/1/2020 | | | | | | | | | (1,400) | (300) | (1,700) | (300) | (300) | (600) |
| 93 Exemption, Const. Materials Modified, Mazeppa Fire | 3/12/18 - 12/31/24 | | | | | | | | | (20) | | (20) | | | - |
| 94 Exemption, Const. Materials Modified, Maple Grove, Reg. Public Safety Ctr (see note "+") | 9/1/21-12/31/23 | | | | | | | | | | | - | | | - |
| 94 Exemption, Const. Materials Modified, Maple Grove, Reg. Public Safety Ctr. | 9/1/21-12/31/23 | | | | | | | | | (290) | - | (290) | | | - |
| 95 Exemption, Construction Materials - Local Gov'ts & Nonprofits | 7/1/21 - 12/31/24 | (255,630) | - | (177,110) | (78,520) | (255,630) | | | | | | - | | | - |
| 96 Exemption, Construction Materials, Becker Public School District (see note "+") | 1/1/22 - 1/31/24 | | | | | | | | | | | - | | | - |
| 96 Exemption, Construction Materials, Beltrami County Jail | 4/1/24 - 12/31/27 | | | | | | | | | | | - | (970) | (970) | (1,940) |
| 97 Exemption, Construction Materials, City of Chanhassen (see note "+") | 1/1/25-1/31/27 | | | | | | | | (260) | (260) | | | | | - |
| 97 Exemption, Construction Materials, City of Chanhassen | 2/1/24 - 1/31/27 | | | | | | | | | | (260) | (260) | (260) | (260) | (520) |
| 98 Exemption, Construction Materials, Chisholm Public Schools (see note "+") | 1/1/22 to 12/31/24 | | | | | | | | | | | - | | | - |
| 98 Exemption, Construction Materials, Chisholm Public Schools | 1/1/22 - 12/31/24 | | | | | | | | | (420) | (420) | (840) | | | - |
| 99 Exemption, Construction Materials, Duluth Public Schools (see note "+") | 7/1/21 - 12/31/24 | | | | | | | | | | | - | | | - |
| 99 Exemption, Construction Materials, Duluth Public Schools | 7/1/21 - 12/31/24 | | | | | | | | | (510) | - | (510) | | | - |
| 100 Exemption, Construction Materials, City of Edina, Community Health Center (see note "+") | 1/1/25 - 12/31/25 | | | | | | | | (910) | - | | | | | - |
| 101 Exemption, Construction Materials, Ely Public Schools (see note "+") | 5/2/19 - 12/31/23 | | | (180) | - | | | | | | | - | | | - |
| 101 Exemption, Construction Materials, Ely Public Schools | 5/2/19 - 12/31/23 | | | | | | | | | (360) | - | (360) | | | - |
| 102 Exemption, Construction Materials, Hibbing Public Schools (see note "+") | 5/2/19 - 12/31/24 | | | | | | | | | | | - | | | - |
| 102 Exemption, Construction Materials, Hibbing Public Schools | 5/2/19 - 12/31/24 | | | | | | | | | (260) | - | (260) | | | - |
| 102 Exemption, Construction Materials, Itasca County, Courthouse & Correctional Facility | 5/1/21 - 12/31/24 | | | | | | | | | (150) | (150) | (300) | (150) | | (150) |
| 103 Exemption, Construction Materials, Minneapolis - St. Paul Airport (see note "+") | 1/1/25-12/31/27 | | | | | | | | (1,450) | (1,040) | | | | | - |
| 103 Exemption, Construction Materials, Minneapolis - St. Paul Airport | 7/1/23 - 6/30/24 | | | | | | | | | | | (7,560) | - | (7,560) | - |
| 104 Exemption, Construction Materials, City of Moorhead (see note "+") | 1/1/25-3/31/27 | | | | | | | | (240) | (240) | (480) | | | | - |
| 104 Exemption, Construction Materials, City of Moorhead | 3/1/24 - 3/31/27 | | | | | | | | | | | - | (240) | (240) | (480) |
| 105 Exemption, Construction Materials, Nashwauk-Keewatin Public Schools (see note "+") | 1/1/22 - 12/31/24 | | | | | | | | | | | - | | | - |
| 105 Exemption, Construction Materials, Nashwauk-Keewatin Public Schools | 1/1/22 - 12/31/24 | | | | | | | | | (620) | (620) | (1,240) | | | - |
| 106 Exemption, Construction Materials, Northern Lights Academy (see note "+") | 1/1/22 - 12/31/24 | | | | | | | | | | | - | | | - |
| 106 Exemption, Construction Materials, Northern Lights Academy | 1/1/22 - 12/31/24 | | | | | | | | | (160) | (160) | (320) | | | - |
| 107 Exemption, Construction Materials, Northland Learning Center (see note "+") | 1/1/22 - 12/31/24 | | | | | | | | | | | - | | | - |
| 107 Exemption, Construction Materials, Northland Learning Center | 1/1/22 - 12/31/24 | | | | | | | | | (190) | (190) | (380) | | | - |
| 108 Exemption, Construction Materials, City of Oakdale, New Public Works Facility (see note "+") | 1/1/25-12/31/27 | | | | | | | | (250) | (250) | (500) | | | | - |
| 108 Exemption, Construction Materials, City of Oakdale, New Public Works Facility | 9/1/23 - 12/31/26 | | | | | | | | | | | - | (250) | (250) | (500) |
| 109 Exemption, Construction Materials, Ramsey Water Treatment Plant (see note "+") | 1/1/25-12/31/26 | | | | | | | | (460) | - | (460) | | | | - |
| 109 Exemption, Construction Materials, Ramsey Water Treatment Center | 1/1/2023 | | | | | | | | | (350) | (350) | (700) | (350) | (350) | (700) |
| 110 Exemption, Construction Materials, Red Lake County ISD 2906 (see note "+") | 1/1/21 to 6/30/21 | | | | | | | | | | | - | | | - |
| 110 Exemption, Construction Materials, Red Lake County ISD 2906 | 1/1/21 - 12/31/25 | | | | | | | | | | | (530) | (530) | (1,060) | - |
| 111 Exemption, Construction Materials, Rock Ridge Public Schools (see note "+") | 5/2/19 to 12/31/23 | | | (900) | - | (900) | | | | | | | (400) | (400) | - |
| 111 Exemption, Construction Materials, Rock Ridge Public Schools | 5/2/19 - 12/31/23 | | | | | | | | | (3,050) | - | (3,050) | | | - |
| 112 Exemption, Construction Materials, Red Rock & Springfield Central School Districts (see note " + ') | Various | | | | | | | | | | | - | | | - |
| 112 Exemption, Construction Materials, Red Rock & Springfield Central School Districts | 1/1/22 - 6/30/25 | | | | | | | | | (370) | (370) | (740) | | | - |
| 113 Exemption, Construction Materials & Capital Equipment, Spring Grove Fire Rem. | 12/23/22-12/31/27 | | | (130) | - | (130) | | | | (130) | - | (130) | | | - |

2023 REGULAR SESSION - HF1938-3E (GOMEZ) AND HF 1938-1UE (REST)

CHANGES TO GENERAL FUND TAX REVENUE (POLICY) - February 2023 Forecast

Note: Positive numbers = revenue gains, negative numbers = revenue reduction, bracketed numbers and are not included in the total

| | EFFECTIVE | GOV | GOV | HOUSE | HOUSE | HOUSE | HOUSE | HOUSE | HOUSE | SENATE | SENATE | SENATE | SENATE | SENATE | SENATE |
|---|----------------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|----------------|-----------------|-----------------|
| | | FY2024-25 | FY2026-27 | FY2024 | FY2025 | FY2024-25 | FY2026 | FY2027 | FY2026-27 | FY2024 | FY2025 | FY2024-25 | FY2026 | FY2027 | FY2026-27 |
| NON-DEDICATED TAX REVENUE (\$ IN THOUSANDS) | | | | | | | | | | | | | | | |
| 114 Exemption, Construction Materials, City of Wayzata (see note "+") | 4/1/20-6/30/21 | | | (380) | - | (380) | - | - | - | - | - | - | - | - | - |
| 114 Exemption, Construction Materials, City of Wayzata | 4/1/20 - 12/31/24 | | | | | | | | | (1,080) | - | (1,080) | | | |
| 115 Exemption, Construction Materials, City of Woodbury Central Park (see note "+") | 1/1/25 to 12/31/25 | | | - | - | - | (520) | - | (520) | - | - | - | - | - | - |
| 116 Exemption, Construction Materials, City of Woodbury Central Park | 7/1/23 - 12/31/25 | | | | | | | | | - | (520) | (520) | (520) | (520) | |
| 117 | | | | | | | | | | | | | | | |
| 118 Subtotal - Sales & Use Tax, Change Items | | (255,610) | 20 | (189,320) | (83,510) | (272,830) | (9,130) | (6,360) | (15,490) | (29,120) | (11,600) | (40,720) | (9,990) | (8,860) | (18,850) |
| LAWFUL GAMBLING TAXES | | | | | | | | | | | | | | | |
| Change Items | | | | | | | | | | | | | | | |
| 122 Combined Net Receipt Tax, Rate Reduction | 7/1/2023 | (29,200) | (32,700) | - | - | - | - | - | - | - | - | - | - | - | - |
| 123 Combined Net Receipt Tax, Rate Reduction^^ (see note "##") | 7/1/2023 | | | [(6,700)] | [(7,700)] | [(14,400)] | [(7,900)] | [(8,200)] | [(16,100)] | | | | | | |
| 124 | | | | | | | | | | | | | | | |
| 125 Subtotal - Lawful Gambling Taxes, Change Items | | (29,200) | (32,700) | - | - | - | - | - | - | - | - | - | - | - | - |
| OTHER TAX & NON TAX REVENUE | | | | | | | | | | | | | | | |
| Change Items | | | | | | | | | | | | | | | |
| 130 Repeal \$50 Fee for Payment Agreement Plan | DFE | (3,000) | (3,000) | (1,500) | (1,500) | (3,000) | (1,500) | (1,500) | (3,000) | (1,500) | (1,500) | (3,000) | (1,500) | (1,500) | (3,000) |
| 131 Mortgage Registry Tax & Deed Tax, Dedication to Workforce & Affordable Hsg. Dev. Act. | 7/1/2023 | | | (27,500) | (27,500) | (55,000) | (7,500) | (7,500) | (15,000) | | | | | | |
| 132 Solid Waste Tax, Reallocation of Receipts between General Fund/Environ. Fund | DFE | | | (5,600) | (5,800) | (11,400) | (6,000) | (6,100) | (12,100) | | | | | | |
| 132 Solid Waste Tax, Reallocation of Receipts between General Fund/Environ. Fund | DFE | | | | | | | | | | | | (18,400) | (18,400) | |
| 133 Gross Proceeds Tax, Non Ferrous Mining (see note "####") | Assmt Yr 23 | | | - | - | - | 1,500 | 1,400 | 2,900 | - | - | - | 1,500 | 1,400 | 2,900 |
| 134 State Distribution of Gross Proceeds Tax | Dist. After 12.31.22 | | | - | - | - | - | (1,500) | (1,500) | - | - | - | - | (1,500) | (1,500) |
| 134 State General Levy, Tribal Land Exemption | Pay 2023 | | | (10) | - | (10) | | | | (10) | | | | | |
| 135 | | | | | | | | | | | | | | | |
| 136 Subtotal - Other Tax & Non Tax Revenue, Change Items | | (3,000) | (3,000) | (34,610) | (34,800) | (69,410) | (13,500) | (15,200) | (28,700) | (1,510) | (1,500) | (3,010) | - | (20,000) | (20,000) |

Commonly used spreadsheet acronyms and other notations:

- Federal Conformity "ARPA" denotes American Rescue Plan (Public Law 117-2)
- Federal Conformity "IRA" denotes Inflation Reduction Act
- "DFE" denotes a provision is effective day following enactment
- "DOR" Minnesota Department of Revenue
- "Negli." denotes negligible cost/savings of plus or minus \$5,000
- "Feb-23" denotes current law estimates based on MMB's February 2023 Forecast
- ** Indicates provision has a non general fund revenue impacts, see non general fund tracking
- ^^ The estimates in brackets "[]" are not included in the total.
- ^ Interactions with Property Taxes, Fiscal Impact in Appendix B
- " + " The fiscal impact of these provisions are partially or fully covered by the temporary construction (7/1/2021 to 12/31/24) exemption for material purchases by certain entities. Any costs for purchases made outside the temporary exemption window are accounted for in the general fund and non general fund tracking sheets in HF1938-3E.
- "#" These provisions have fiscal impact outside the budget forecast window: (1) Secure Act; Exclusion of First Responder Retirement Benefits starting in FY29; (2) Secure Act: Sales of Employee Stock to an Employer Stock Ownership Plan starting in FY 28; and (3) The New Markets Tax Credit is estimated to have a fiscal impact through tax year 2030.
- "##" In House 1938-3E, if the conditions are satisfied in Article 12, section 11, the state would reduce the local sales taxes retained by the City of Minneapolis by \$12.8 million/year and the calculation of the balance in the reserve account would also be affected.
- "####" The gross proceeds tax replaces a net proceeds tax anticipated to generate revenue beginning in FY29; both House and Senate positions repeal the net proceeds tax.

2023 REGULAR SESSION - HF1938-3E (GOMEZ) AND HF 1938-1UE (REST)

CHANGES TO GENERAL FUND TAX AIDS, CREDITS & REFUNDS - 2023 February Forecast

Dollars in Thousands

Note: Positive numbers are program expenditures/revenue losses, negative numbers are cost savings/revenue gains. [] brackets are for reference only and not included in totals.

| Change Item Description | Effective Date | GOV | GOV | GOV | HOUSE | HOUSE | HOUSE | HOUSE | HOUSE | HOUSE | HOUSE | SENATE | SENATE | SENATE | SENATE | SENATE | SENATE | SENATE |
|---|-------------------------------|--------------|----------------|----------------|------------|----------------|----------------|----------------|----------------|----------------|----------------|------------|----------------|----------------|----------------|---------------|----------------|----------------|
| | | FY2023 | FY2024-25 | FY2026-27 | FY2023 | FY2024 | FY2025 | FY2024-25 | FY2026 | FY2027 | FY2026-27 | FY2023 | FY2024 | FY2025 | FY2024-25 | FY2026 | FY2027 | FY2026-27 |
| GENERAL FUND SUMMARY | | | | | | | | | | | | | | | | | | |
| Property Tax Aids, Credits and Refunds | | | | | | | | | | | | | | | | | | |
| February 2023 forecast | | 2,588,446 | 4,434,615 | 4,554,597 | 2,588,446 | 2,197,802 | 2,236,813 | 4,434,615 | 2,263,356 | 2,291,241 | 4,554,597 | 2,588,446 | 2,197,802 | 2,236,813 | 4,434,615 | 2,263,356 | 2,291,241 | 4,554,597 |
| HF 1938 OTB - Total Proposed GF Changes | | 2,589 | 722,663 | 227,707 | 126 | 273,347 | 420,597 | 693,944 | 150,642 | 185,818 | 336,460 | 126 | 391,973 | 182,974 | 574,947 | 32,039 | 105,699 | 137,738 |
| HF 1938 OTB - Total Proposed Net Loan Activity Changes | | 0 | 210 | 1,040 | 0 | 0 | 260 | 260 | 640 | 650 | 1,290 | 0 | 0 | 260 | 260 | 640 | 650 | 1,290 |
| Subtotal GF + Net Loan Activity Proposed Changes | | 2,589 | 722,873 | 228,747 | 126 | 273,347 | 420,857 | 694,204 | 151,282 | 186,468 | 337,750 | 126 | 391,973 | 183,234 | 575,207 | 32,679 | 106,349 | 139,028 |
| Property Tax Aids, Credits and Refunds - February 2023 + HF 1938 Chgs | | 2,591,035 | 5,157,488 | 4,783,344 | 2,588,572 | 2,471,149 | 2,657,410 | 5,128,559 | 2,413,998 | 2,477,059 | 4,891,057 | 2,588,572 | 2,589,775 | 2,419,787 | 5,009,562 | 2,295,395 | 2,396,940 | 4,692,335 |
| PROPERTY TAX REFUNDS | | | | | | | | | | | | | | | | | | |
| Homestead Credit State Refund (HCSR) PTR changes | | | | | | | | | | | | | | | | | | |
| Expand Homestead to Indiv taxpayer ID number (ITIN) | App filed 2023, cty data 2024 | | 2,000 | 4,000 | | 0 | 2,000 | 2,000 | 2,000 | 2,000 | 4,000 | | 0 | 2,000 | 2,000 | 2,000 | 2,000 | 4,000 |
| Homeowner PTR - Reduce all eligible homeowner copays 5% | 2023 Rfds / Pay 2024 | | | | | 0 | 41,800 | 41,800 | 42,300 | 42,600 | 84,900 | | | | | | | 0 |
| Additional One-Time 13.8% PTR payment | | | | | | | | | | | 0 | | | | | | | 0 |
| Homestead Credit State Refund (HCSR), taxes payable 2023 | Pay 2023 | | | | | 91,300 | 1,000 | 92,300 | | | 0 | | | | | | | 0 |
| Renter Credit PTR, based rent paid 2022 | Pay 2023 | | | | | 32,000 | 300 | 32,300 | | | 0 | | | | | | | 0 |
| Subtotal - Additional One-Time 13.8% PTR payment | | | | | | 123,300 | 1,300 | 124,600 | | | 0 | | | | | | | 0 |
| Enhanced Taxpayer Assistance for PTR, WFC | | | | | | 3,944 | 3,943 | 7,887 | 2,571 | 2,571 | 5,142 | | | | | | | 0 |
| Targeting PTR - One-time threshold reduction from 12% to 6% incrs property tax, max refund increase from \$1,000 to \$2,500 | Pay 2023 only | | | | | 23,100 | 200 | 23,300 | | | 0 | | | | | | | 0 |
| Targeting PTR - Reduce threshold from 12% to 10% incrs property tax, max refund increase from \$1,000 to \$2,000 | Pay 2024 | | | | | | | | | | 0 | | | 1,900 | 1,900 | 2,000 | 2,700 | 4,700 |
| Homestead Market Value Exclusion changes \$80,300 threshold, maximum exclusion \$32,120, maximum market value \$437,100 PTR interaction | Assmt 2024 | | | | | 0 | 0 | 0 | (1,310) | (1,310) | (2,620) | | | | | | | 0 |
| Homestead Market Value Exclusion changes \$95,000 threshold, maximum exclusion \$38,000, maximum market value \$517,200 PTR interaction | Assmt 2024 | | | | | | | | | | | | 0 | 0 | 0 | (6,080) | (6,080) | (12,160) |
| Community land trust property class 4d(2) rate @ 0.75% - PTR interaction | Assmt 2024 | | | | | 0 | 0 | 0 | (260) | (260) | (520) | | | | | | | 0 |
| Class 4d low-income rental housing; remove tier, set rate at 0.25% | Assmt 2024 | | | | | | | | | | | | | | | 2,660 | 2,660 | 5,320 |
| Agricultural homesteads, first tier valuation increase | Assmt 2024 | | | | | | | | | | | | | | | 640 | 640 | 1,280 |
| Green acres deterrent modification for certain property (eminent domain) | Assmt 2024 | | | | | | | | | | | | | | | Negligible | Negligible | Negligible |
| Class 1c homestead resorts tier limit incrs: <\$850K/ \$850K to \$3.1M/ >\$3.1M | Assmt 2024 | | | | | | | | | | | | | | | 10 | 10 | 20 |
| Solar generating system real property class clarified - PTR interaction | Pay 2024 | | | | | 0 | (Negligible) | (Negligible) | (Negligible) | (Negligible) | (Negligible) | | 0 | 0 | 0 | (Negligible) | (Negligible) | (Negligible) |
| Solar generating system real property class clarified - PTR interaction | Assmt 2024 | | | | | | | | | | | | | | | | | |
| Energy storage systems property tax exemption | Assmt 2024 | | | | | | | | | | | | | | | 20 | 20 | 40 |
| Cooperataive utility distribution lines "attachments and appurtenances" | Assmt 2024 | | | | | | | | | | | | | | | 30 | 30 | 60 |
| Indian tribe-owned property (Mps), extend property tax exemption | Pay 2023-34 | | | | | 0 | Negligible | 10 | Negligible | Negligible | Negligible | | 0 | Negligible | Negligible | Negligible | Negligible | Negligible |
| Elderly living facilities (St. Ann's) exempted from property tax - PTR interaction | Pay 2023 | | | | | 0 | 10 | 10 | 10 | 10 | 20 | | 0 | 10 | 10 | 10 | 10 | 20 |
| Airport property - 50% exempt "manufacture" of aircraft - PTR interaction | Pay 2024 | | | | | 0 | 30 | 30 | 30 | 30 | 60 | | | | | | | |
| Disabled veteran homestead MVE increase \$165K 70%, \$330K 100% | Pay 2024 | | | | | | | | | | | | | | | (290) | (290) | (310) |
| Spouses disabled veterans' homestead MVE modifications | Assmt 2023 | | | | | | | | | | | | (Negligible) | (Negligible) | (Negligible) | (Negligible) | (Negligible) | (Negligible) |
| Spouses disabled veterans' homestead MVE - application deadline eliminated /allowed to reapply | Assmt 2023 | | | | | 0 | (30) | (30) | (40) | (40) | (80) | | | | | | | |
| Metropolitan revenue distribution (fiscal disparities program) changes | Pay 2024 | | | | | 0 | 0 | 0 | 0 | 0 | 0 | | | (Negligible) | (Negligible) | (Negligible) | (Negligible) | (Negligible) |

2023 REGULAR SESSION - HF1938-3E (GOMEZ) AND HF 1938-1UE (REST)

CHANGES TO GENERAL FUND TAX AIDS, CREDITS & REFUNDS - 2023 February Forecast

Dollars in Thousands

Note: Positive numbers are program expenditures/revenue losses, negative numbers are cost savings/revenue gains. [] brackets are for reference only and not included in totals.

| Change Item Description | Effective Date | GOV | | | HOUSE | | | HOUSE | | | SENATE | | | SENATE | | | | |
|--|--------------------|----------|--------------|--------------|----------|----------------|---------------|----------------|------------------|------------------|------------------|----------|----------|--------------|--------------|--------------|------------|------------|
| | | FY2023 | FY2024-25 | FY2026-27 | FY2023 | FY2024 | FY2025 | FY2024-25 | FY2026 | FY2027 | FY2026-27 | FY2023 | FY2024 | FY2025 | FY2024-25 | FY2026 | FY2027 | FY2026-27 |
| Other HCSR Aid/Credit change related PTR interactions | | | | | | | | | | | | | | | | | | |
| PTR interaction - LGA approp increase | Pay 2024 | | (1,090) | (2,180) | | | | (2,730) | (2,730) | (2,730) | (3,420) | (6,150) | 0 | (1,090) | (1,090) | (1,090) | (1,090) | (2,180) |
| PTR interaction - CPA approp increase | Pay 2024 | | (1,090) | (2,180) | | | (2,730) | (2,730) | (2,730) | (3,100) | (5,830) | 0 | (1,090) | (1,090) | (1,090) | (1,090) | (1,090) | (2,180) |
| PTR interaction - SBB Ag Credit approp increase | Pay 2025 | | 0 | 1,480 | | | 0 | | | | | | | | | | | |
| PTR interaction - Class 4d Transition Aid | | | | | | | | | | | | | | | | (20) | (20) | (40) |
| PTR interaction - PILT valuation increase | Pay 2024 | | | | | 0 | (250) | (250) | (280) | (300) | (580) | 0 | (50) | (50) | (50) | (50) | (50) | (100) |
| PTR interaction - Electric Generation Transition Aid | Pay 2024 | | | | | 0 | (70) | (70) | (110) | (40) | (150) | 0 | (70) | (70) | (110) | (40) | (150) | |
| PTR interaction - Local Homeless Prevention Aid | Pay 2023 | | | | | 0 | (410) | (410) | (410) | (410) | (820) | | | | | | | |
| PTR interaction - Local Affordable Housing Aid | Pay 2023 | | | | | 0 | (1,200) | (1,200) | (840) | (840) | (1,680) | | | | | | | |
| PTR interaction - Watershed Districts Levy Authority increase | | | | | | | | | | | | | | | | 340 | 340 | 680 |
| PTR interaction - Regional Transit Authority bond increase | | | 50 | 1,440 | | | | | | | | | 50 | 50 | 610 | 830 | 1,440 | |
| Subtotal - Homestead Credit State Refund PTR changes | | 0 | (130) | 2,560 | 0 | 150,344 | 41,863 | 192,207 | 38,201 | 37,491 | 75,692 | 0 | 0 | 1,370 | 1,370 | (430) | 530 | 100 |
| Renter Property Tax Refund changes | | | | | | | | | | | | | | | | | | |
| Renters Credit - Convert to Income Tax Credit | | | | | | | | | | | | | | | | | | |
| Renter Income Tax credit, eff rent pd 2024, tax filed 2025 [REV loss reference only] | | | | | | | [378,600] | [378,600] | [382,300] | [386,000] | [768,300] | | | | | | | |
| Repeal Renter PTR, sunset rent paid 2024, taxes filed in 2025 | Rent Pd 2024 | | | | | 0 | 0 | 0 | (245,500) | (247,300) | (492,800) | | | | | | | |
| Subtotal - Renter / Targeting PTR changes | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (245,500) | (247,300) | (492,800) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| AIDS AND CREDITS | | | | | | | | | | | | | | | | | | |
| Local Aid changes | | | | | | | | | | | | | | | | | | |
| Local Government Aid approp increase | Pay 2024 | | 40,000 | 80,000 | 0 | 0 | 100,000 | 100,000 | 100,000 | 125,200 | 225,200 | | | 40,000 | 40,000 | 40,000 | 40,000 | 80,000 |
| Local Government Aid prepay Pay 2025 | Pay 2025 | | | | | | | | | | | | | 74,885 | 74,885 | (74,885) | (74,885) | |
| City of Echo 2021 LGA penalty forgiveness (\$46,060) | DFE | | | | 46 | 0 | 0 | 0 | | | 0 | 46 | 0 | 0 | 0 | | | 0 |
| City of Morton 2021 LGA penalty forgiveness (\$79,476) | DFE | | | | 79 | 0 | 0 | 0 | | | 0 | 79 | 0 | 0 | 0 | | | 0 |
| City of Mahanomen Property Tax Reimbursement Aid increase | Pay 2023 | | 160 | 320 | 0 | 0 | 160 | 160 | 160 | 160 | 320 | | | | | | | |
| Mahanomen City/County Property Tax Reimbursement Aid increase | Pay 2023 | | | | | | | | | | | 0 | 160 | 160 | 160 | 160 | 160 | 320 |
| City of Spring Grove fire remediation grant, one-time | FY 2024 | | | | | 250 | 0 | 250 | 0 | 0 | 0 | 250 | 0 | 250 | 0 | 0 | 0 | 0 |
| City of St. Paul (street improvements) one-time pymt 7.15.2023 | DFE | | | | | 30,000 | 0 | 30,000 | 0 | 0 | 0 | | | | | | | |
| City of Northfield (infrastructure grant) one-time | FY 2024 | | | | | 300 | 0 | 300 | 0 | 0 | 0 | | | | | | | |
| County Program Aid appropriation increase | Pay 2024 | | 40,000 | 80,000 | 0 | | 100,000 | 100,000 | 100,000 | 113,700 | 213,700 | | | 40,000 | 40,000 | 40,000 | 40,000 | 80,000 |
| Increase Payments in Lieu of Taxes (PILT) valuation \$1 per acr/ Lakeshore report | Pay 2024 Study DFE | | | | 0 | 0 | 9,300 | 9,300 | 10,200 | 11,000 | 21,200 | | | | | | | |
| Increase Payments in Lieu of Taxes (PILT) valuation \$0.25/acre | Pay 2024 | | | | | | | | | | | | 1,720 | 1,720 | 1,720 | 1,720 | 1,720 | 3,440 |
| Local Homeless Prevention Aid - Incrs approp, earmark \$4.4 M/ year for Tribes | Pay 2023 | | | | | 20,000 | 20,000 | 40,000 | 20,000 | 20,000 | 40,000 | | | | | | | |
| Establish Local Affordable Housing Aid program | Pay 2024 | | | | | | | | | | | | | | | | | |
| LAHA to Counties | | | | | 0 | 29,300 | 29,300 | 58,600 | 20,600 | 20,600 | 41,200 | | | | | | | |
| LAHA to Tribes | | | | | 0 | 6,000 | 6,000 | 12,000 | 4,200 | 4,200 | 8,400 | | | | | | | |
| LAHA to Cities with population of at least 10,000 | | | | | 0 | 9,800 | 9,800 | 19,600 | 6,800 | 6,800 | 13,600 | | | | | | | |
| LAHA to MHFA - Local Affordable Housing grants to Small Cities | | | | | 0 | 4,900 | 4,900 | 9,800 | 3,400 | 3,400 | 6,800 | | | | | | | |
| Subtotal Local Affordable Housing Aid | | | | | 0 | 50,000 | 50,000 | 100,000 | 35,000 | 35,000 | 70,000 | | | | | | | |

2023 REGULAR SESSION - HF1938-3E (GOMEZ) AND HF 1938-1UE (REST)

CHANGES TO GENERAL FUND TAX AIDS, CREDITS & REFUNDS - 2023 February Forecast

Dollars in Thousands

Note: Positive numbers are program expenditures/revenue losses, negative numbers are cost savings/revenue gains. [] brackets are for reference only and not included in totals.

| Change Item Description | Effective Date | GOV | GOV | GOV | HOUSE | HOUSE | HOUSE | HOUSE | HOUSE | HOUSE | HOUSE | SENATE | SENATE | SENATE | SENATE | SENATE | SENATE | |
|--|----------------|----------------|------------------|------------------|--------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------|------------------|------------------|------------------|-----------------|------------------|------------------|
| | | FY2023 | FY2024-25 | FY2026-27 | FY2023 | FY2024 | FY2025 | FY2024-25 | FY2026 | FY2027 | FY2026-27 | FY2023 | FY2024 | FY2025 | FY2024-25 | FY2026 | FY2027 | FY2026-27 |
| 86 Electric Generation Transition Aid to Local Governments | Pay 2024 | | | | | 0 | 2,120 | 2,120 | 3,430 | 1,420 | 4,850 | | 0 | 2,120 | 2,120 | 3,430 | 1,420 | 4,850 |
| 87 Repeal Utility Valuation Transition Aid (Senate uses phase-out: 25%↓pay24, 50%↓pay25, 75%↓pay26) | Pay 2024 | | | | | 0 | (17) | (17) | (18) | (19) | (37) | | 0 | (4) | (4) | (9) | (14) | (23) |
| 88 Public Safety Aid to Local Governments | FY 2024 | | 550,000 | 0 | | | | | | | 0 | | 325,000 | 325,000 | | | | |
| 90 Crisis Response & Criminal Investigation Grants [Reference: Transf to SR] | | | | | | | | | | | | | [25,000] | [25,000] | | | | |
| 91 Soil and Water Conservation District Aid | Pay 2023 | | 24,000 | 24,000 | 0 | 22,000 | 22,000 | 44,000 | 14,000 | 14,000 | 28,000 | | 12,723 | 12,723 | 25,446 | 12,723 | 12,723 | 25,446 |
| 92 Class 4d Transition Aid | Pay 2025 | | | | | | | | | | | | | | | 580 | 580 | 1,160 |
| 93 Subtotal - Local Aid changes | | 0 | 654,160 | 184,320 | 126 | 122,550 | 303,563 | 426,113 | 282,772 | 320,461 | 603,233 | 126 | 337,973 | 171,604 | 509,577 | 23,719 | 96,589 | 120,308 |
| 94 Property Tax Credit changes | | | | | | | | | | | | | | | | | | |
| 96 Increase School Building Bond Agricultural Credit to 85% | Pay 2025 | | 0 | 40,300 | | | | 0 | | | 0 | | | | | | | |
| 97 SBB interaction - Reduction from Ag homestead 1st tier valuation increase | | | | | | | | | | | | | | | | (1,250) | (1,420) | (2,670) |
| 98 Subtotal - Property Tax Credit changes | | 0 | 0 | 40,300 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (1,250) | (1,420) | (2,670) |
| 99 Other changes | | | | | | | | | | | | | | | | | | |
| 100 Tribal Nations Housing and Homeless Aid | FY 2024 | | 44,000 | 0 | | | | | | | 0 | | 44,000 | 0 | 44,000 | | | |
| 101 Tribal Nations Aid | Pay 2024 | | | | | 0 | 75,000 | 75,000 | 75,000 | 75,000 | 150,000 | | | | | | | |
| 102 Disallow Revenue Recapture nonprofit hospitals | DFE | | | | | 201 | 201 | 402 | 201 | 201 | 402 | | | | | | | |
| 103 Free Filing Report, 1.15.2024 | FY 2024 | | | | | 175 | 0 | 175 | 0 | 0 | 0 | | | | | | | |
| 104 Interactive taxpayer receipt website begin w/taxes payable 2023- MMB admin | DFE | | | | | 144 | 47 | 191 | 47 | 47 | 94 | | | | | | | |
| 105 Problem Gambling (interaction with Charitable Gambling) | | | | | | (67) | (77) | (144) | (79) | (82) | (161) | | | | | | | |
| 106 Local Election Expense Reimbursement - Local Election Reimbursement Account | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | | 6,000 | 6,000 | 12,000 | 6,000 | 6,000 | 12,000 |
| 107 Local Election Expense Reimbursement - Voting Equipment & Infrastructure Grant | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | | 4,000 | 4,000 | 8,000 | 4,000 | 4,000 | 8,000 |
| 108 MN Department of Revenue Administration | DFE | 2,589 | 24,633 | 527 | | | | | | | | | | | | | | |
| 110 Subtotal - Other changes | | 2,589 | 68,633 | 527 | 0 | 453 | 75,171 | 75,624 | 75,169 | 75,166 | 150,335 | 0 | 54,000 | 10,000 | 64,000 | 10,000 | 10,000 | 20,000 |
| 112 Total General Fund, Tax Aids, Credits & Refunds | | \$2,589 | \$722,663 | \$227,707 | \$126 | \$273,347 | \$420,597 | \$693,944 | \$150,642 | \$185,818 | \$336,460 | \$126 | \$391,973 | \$182,974 | \$574,947 | \$32,039 | \$105,699 | \$137,738 |
| 113 Net Loan Activity | | | | | | | | | | | | | | | | | | |
| 114 Senior citizens' property tax deferral requirements: lower occupancy requirement to 5 years, increase HH income to \$75K - PTR interaction | Pay 2024 | | 210 | 1,040 | | | | | | | 0 | | | | | | | |
| 115 Senior citizens' property tax deferral requirements: lower occupancy requirement to 5 years, increase HH income to \$96K - PTR interaction | Pay 2024 | | | | | 0 | 260 | 260 | 640 | 650 | 1,290 | | 0 | 260 | 260 | 640 | 650 | 1,290 |
| 116 Total GF + Net Loan Activity, Tax Aids, Credits & Refunds | | 2,589 | 722,873 | 228,747 | 126 | 273,347 | 420,857 | 694,204 | 151,282 | 186,468 | 337,750 | 126 | 391,973 | 183,234 | 575,207 | 32,679 | 106,349 | 139,028 |
| 119 GF Summary PTAC | | | | | | | | | | | | | | | | | | |
| 120 Subtotal - Homestead Credit State Refund PTR changes | | 0 | (130) | 2,560 | 0 | 150,344 | 41,863 | 192,207 | 38,201 | 37,491 | 75,692 | 0 | 0 | 1,370 | 1,370 | (430) | 530 | 100 |
| 121 Subtotal - Renter / Targeting PTR changes | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (245,500) | (247,300) | (492,800) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 122 Subtotal - Local Aid changes | | 0 | 654,160 | 184,320 | 126 | 122,550 | 303,563 | 426,113 | 282,772 | 320,461 | 603,233 | 126 | 337,973 | 171,604 | 509,577 | 23,719 | 96,589 | 120,308 |
| 123 Subtotal - Property Tax Credit changes | | 0 | 0 | 40,300 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (1,250) | (1,420) | (2,670) |
| 124 Subtotal - Other changes | | 2,589 | 68,633 | 527 | 0 | 453 | 75,171 | 75,624 | 75,169 | 75,166 | 150,335 | 0 | 54,000 | 10,000 | 64,000 | 10,000 | 10,000 | 20,000 |
| 125 TOTAL GF Changes, Property Tax Aids & Credits | | 2,589 | 722,663 | 227,707 | 126 | 273,347 | 420,597 | 693,944 | 150,642 | 185,818 | 336,460 | 126 | 391,973 | 182,974 | 574,947 | 32,039 | 105,699 | 137,738 |

2023 REGULAR SESSION - HF1938-3E (GOMEZ) AND HF 1938-1UE (REST)
NON GENERAL FUND CHANGES - February 2023 Forecast

Note: Positive numbers = revenue gains, negative numbers = revenue reduction, bracketed numbers and are not included in the total

| | EFFECTIVE | GOV | GOV | HOUSE | HOUSE | HOUSE | HOUSE | HOUSE | HOUSE | SENATE | SENATE | SENATE | SENATE | SENATE | SENATE |
|--|--------------------|-----------------|-----------|-----------------|----------------|-----------------|---------------|---------------|---------------|----------------|--------------|----------------|--------------|---------------|---------------|
| | | FY2024-25 | FY2026-27 | FY2024 | FY2025 | FY2024-25 | FY2026 | FY2027 | FY2026-27 | FY2024 | FY2025 | FY2024-25 | FY2026 | FY2027 | FY2026-27 |
| 1 Total Non General Fund | | (14,750) | - | 22,170 | 28,495 | 50,665 | 12,990 | 14,070 | 27,060 | 23,440 | (575) | 22,865 | (435) | 18,805 | 18,370 |
| 2 Total - Legacy Funds: | | (14,750) | | (10,930) | (4,810) | (15,740) | (515) | (345) | (860) | (1,560) | (575) | (2,135) | (435) | (405) | (840) |
| 3 Remove Exemption for Edible Cannabinoid Products, Exempt Entities | 7/1/2023 | negli. | negli. | negli. | negli. | negli. | negli. | negli. | negli. | | | | | | |
| 4 Temporarily Exempts Certain Natural Gas Fees to Residential Customers | Various | | | (410) | (140) | (550) | (140) | (100) | (240) | (410) | (140) | (550) | (140) | (100) | (240) |
| 5 Sales tax Exemption, Disregarded Single Member Entities | 7/1/2023 | | | (40) | (40) | (80) | (50) | (50) | (100) | | | | | | |
| 6 Sales Tax Exemption, Purchases of Nonprofit Snowmobiles with Sunset | 7/1/2023 | | | (negli.) | (negli.) | (negli.) | (negli.) | (negli.) | (negli.) | (negli.) | (negli.) | (negli.) | (negli.) | (negli.) | (negli.) |
| 7 Exemption Expanded, Baby Products | 7/1/2023 | | | (100) | (100) | (200) | (100) | (100) | (200) | | | | | | |
| 8 Establish One-time Sales Tax Holiday for School Supplies | 8/15/23 to 8/21/23 | | | (70) | | (70) | | | | | | | | | |
| 9 Exemption, Const. Mat., Maple Modified, Maple Grove, No. Metro Range Reg. Public Safety C | 9/1/21-12/31/23 | | | | | | | | | | | | | | |
| 10 Exemption Modified, County Fair Sales | DFE | | | | | | | | | (negli.) | (negli.) | (negli.) | (negli.) | (negli.) | (negli.) |
| 11 Exemption, Purchases of Firearm Storage Units | 7/1/2023 | | | | | | | | | (negli.) | (negli.) | (negli.) | (negli.) | (negli.) | (negli.) |
| 12 Exemption Modified, Fiber and Conduit for Broadband | 7/1/2023 | | | | | | | | | (100) | (150) | (250) | (100) | (150) | (250) |
| 13 Exemption Modified, Amenities Included in Admission to Athletic Events | 7/1/2023 | | | | | | | | | (40) | (20) | (60) | (20) | (20) | (40) |
| 14 Exemption, Sales to Nonprofit Blood Centers | 1/1/2020 | | | | | | | | | (80) | (20) | (100) | (20) | (20) | (40) |
| 15 Exemption, Const. Materials, Mazeppa Fire | 3/12/18 - 12/31/24 | | | | | | | | | (negli.) | | (negli.) | | | - |
| 16 Exemption, Const. Mat., Maple Modified, Maple Grove, No. Metro Range Reg. Public Safety C | 9/1/21-12/31/23 | | | | | | | | | | | | | | - |
| 17 Exemption, Const. Mat., Maple Modified, Maple Grove, No. Metro Range Reg. Public Safety Ctr | | | | | | | | | | (20) | | (20) | | | - |
| 18 Temp. Construction Mats. Exemption - Local Gov'ts & Nonprofits | 7/1/21 to 12/31/24 | (14,750) | | (10,220) | (4,530) | (14,750) | - | - | - | | | | | | - |
| 19 Exemption, Construction Materials - Local Gov'ts & Nonprofits | 7/1/21 - 12/31/24 | | | | | | | | | | | | | | - |
| 20 Exemption, Construction Materials, Becker Public School District (see note "+") | 1/1/22 - 1/31/24 | | | | | | | | | | | | | | - |
| 21 Exemption, Construction Materials, Beltrami County Jail | | | | | | | | | | | | | (60) | (60) | (120) |
| 22 Exemption, Construction Materials, City of Chanhassen (see note "+") | 1/1/25-1/31/27 | | | | | | (15) | (15) | | | | | | | - |
| 23 Exemption, Construction Materials, City of Chanhassen | | | | | | | | | | - | (15) | (15) | (15) | (15) | (30) |
| 24 Exemption, Construction Materials, Chisholm Public Schools (see note "+") | 1/1/22 to 12/31/24 | | | | | | | | | | | | | | - |
| 25 Exemption, Construction Materials, Chisholm Public Schools | | | | | | | | | | (20) | (20) | (40) | | | - |
| 26 Exemption, Construction Materials, Duluth Public Schools (see note "+") | 7/1/21 - 12/31/24 | | | | | | | | | | | | | | - |
| 27 Exemption, Construction Materials, Duluth Public Schools | | | | | | | | | | (30) | | (30) | | | - |
| 28 Exemption, Construction Materials, City of Edina, Community Health Center (see note "+") | 1/1/25 - 12/31/25 | | | | | | (50) | | | | | | | | - |
| 29 Exemption, Construction Materials, Ely Public Schools (see note "+") | 5/2/19 - 12/31/23 | | | (10) | | | | | | | | | | | - |
| 30 Exemption, Construction Materials, Ely Public Schools | | | | | | | | | | (20) | | (20) | | | - |
| 31 Exemption, Construction Materials, Hibbing Public Schools (see note "+") | 5/2/19 - 12/31/24 | | | | | | | | | | | | | | - |
| 32 Exemption, Construction Materials, Hibbing Public Schools | | | | | | | | | | (10) | | (10) | | | - |
| 33 Exemption, Construction Materials, Itasca County, Courthouse & Correctional Facility | | | | | | | | | | (10) | (10) | (20) | (10) | | (10) |
| 34 Exemption, Construction Materials, Minneapolis - St. Paul Airport (see note "+") | 1/1/25-12/31/27 | | | | | | (80) | (60) | | | | | | | - |
| 35 Exemption, Construction Materials, Minneapolis - St. Paul Airport | | | | | | | | | | (440) | | (440) | | | - |
| 36 Exemption, Construction Materials, City of Moorhead (see note "+") | 1/1/25-3/31/27 | | | | | | (10) | (10) | | | | | | | - |
| 37 Exemption, Construction Materials, City of Moorhead | | | | | | | | | | - | (10) | (10) | (10) | (10) | (20) |
| 38 Exemption, Construction Materials, Nashwauk-Keewatin Public Schools (see note "+") | 1/1/22 - 12/31/24 | | | | | | | | | | | | | | - |

2023 REGULAR SESSION - HF1938-3E (GOMEZ) AND HF 1938-1UE (REST)
NON GENERAL FUND CHANGES - February 2023 Forecast

Note: Positive numbers = revenue gains, negative numbers = revenue reduction, bracketed numbers and are not included in the total

| | EFFECTIVE | GOV | GOV | HOUSE | HOUSE | HOUSE | HOUSE | HOUSE | HOUSE | SENATE | SENATE | SENATE | SENATE | SENATE | SENATE |
|----|---|--------------------|-----------|---------------|---------------|---------------|--------------|--------------|---------------|---------------|--------------|---------------|--------------|---------------|---------------|
| | | FY2024-25 | FY2026-27 | FY2024 | FY2025 | FY2024-25 | FY2026 | FY2027 | FY2026-27 | FY2024 | FY2025 | FY2024-25 | FY2026 | FY2027 | FY2026-27 |
| 39 | Exemption, Construction Materials, Nashwauk-Keewatin Public Schools | | | | | | | | | (40) | (40) | (80) | | | - |
| 40 | Exemption, Construction Materials, Northern Lights Academy (see note "+") | 1/1/22 - 12/31/24 | | | | | | | | | | - | | | - |
| 41 | Exemption, Construction Materials, Northern Lights Academy | | | | | | | | | (10) | (10) | (20) | | | - |
| 42 | Exemption, Construction Materials, Northland Learning Center (see note "+") | 1/1/22 - 12/31/24 | | | | | | | | | | - | | | - |
| 43 | Exemption, Construction Materials, Northland Learning Center | | | | | | | | | (10) | (10) | (20) | | | - |
| 44 | Exemption, Construction Materials, City of Oakdale, New Public Works Facility (see note "+") | 1/1/25-12/31/27 | | | | | | | (10) | (10) | | - | | | - |
| 45 | Exemption, Construction Materials, City of Oakdale, New Public Works Facility | | | | | | | | | | (10) | (10) | (10) | (10) | (20) |
| 46 | Exemption, Construction Materials, Ramsey Treatment Center (see note "+") | 1/1/25-12/31/26 | | | | | | | (30) | | | - | | | - |
| 47 | Exemption, Construction Materials, Ramsey Water Treatment Center | | | | | | | | | (20) | (20) | (40) | (20) | (20) | (40) |
| 48 | Exemption, Construction Materials, Red Lake County ISD 2906 (see note "+") | 1/1/21 to 6/30/21 | | | | | | | | | | - | | | - |
| 49 | Exemption, Construction Materials, Red Lake County ISD 2906 | | | | | | | | | - | (20) | (20) | | | - |
| 50 | Exemption, Construction Materials, Rock Ridge Public Schools (see note "+") | 5/2/19 to 12/31/23 | | | (50) | | | | | | | - | | | - |
| 51 | Exemption, Construction Materials, Rock Ridge Public Schools | | | | | | | | | (50) | (50) | (100) | | | - |
| 52 | Exemption, Construction Materials, Red Rock & Springfield Central School Districts (see note "+") | Various | | | | | | | | | | - | | | - |
| 53 | Exemption, Construction Materials, Red Rock & Springfield Central School Districts | | | | | | | | | (180) | | (180) | | | - |
| 54 | Exemption, Construction Materials & Capital Equipment, Spring Grove Fire Rem. | 12/23/22-12/31/27 | | | (10) | | (10) | | | (10) | | (10) | | | - |
| 55 | Exemption, Construction Materials, City of Wayzata (see note "+") | 4/1/20-6/30/21 | | | (20) | | (20) | | | (60) | | (60) | | | - |
| 56 | Exemption, Construction Materials, City of Wayzata | | | | | | | | | | | - | | | - |
| 57 | Exemption, Construction Materials, City of Woodbury Central Park (see note "+") | 1/1/25 to 12/31/25 | | | | | | | (30) | | (30) | | (30) | | (30) |
| 58 | Exemption, Construction Materials, City of Woodbury Central Park | | | | | | | | | | | - | | | - |
| 59 | | | | | | | | | | | | - | | | - |
| 60 | Total - Environmental Fund: | | | 5,600 | 5,800 | 11,400 | 6,000 | 6,100 | 12,100 | - | - | - | - | 18,400 | 18,400 |
| 61 | | | | | | | | | | | | | | | |
| 62 | Solid Waste Tax, Reallocation of Receipts between General Fund/Environ. Fund | DFE | | 5,600 | 5,800 | 11,400 | 6,000 | 6,100 | 12,100 | | | - | | | - |
| 63 | Solid Waste Tax, Reallocation of Receipts between General Fund/Environ. Fund | DFE | | | | | | | | - | - | - | - | 18,400 | 18,400 |
| 64 | Total - Special Revenue Fund: | | | - | 5 | 5 | 5 | 5 | 10 | 25,000 | - | 25,000 | | | |
| 65 | | | | | | | | | | | | | | | |
| 66 | Revenue Recapture; Certain Nonprofit Hospitals Claims Disallowed | 7/1/2023 | | | 5 | 5 | 5 | 5 | 10 | | | - | | | - |
| 67 | Transfer from General Fund - Crisis Response & Criminal Investigation acct | | | | | | | | | 25,000 | - | 25,000 | | | |
| 68 | | | | | | | | | | | | | | | |
| 69 | Total - Housing Development Fund | | 0 | 27,500 | 27,500 | 55,000 | 7,500 | 7,500 | 15,000 | - | - | - | - | - | - |
| 70 | | | | | | | | | | | | | | | |
| 71 | Mortgage Registry Tax & Deed Tax, Dedication to Workforce & Affordable Hsg. Dev. Act. | 7/1/2023 | | 27,500 | 27,500 | 55,000 | 7,500 | 7,500 | 15,000 | | | - | | | - |
| 72 | | | | | | | | | | | | | | | |
| 73 | Total - Iron Range School Consolidation | | | 4,370 | 5,230 | 9,600 | 5,230 | 5,230 | 10,460 | 4,370 | 5,230 | 9,600 | 5,230 | 5,230 | 10,460 |
| 74 | | | | | | | | | | | | | | | |
| 75 | Make Permanent Additional Distribution | DFE | | 870 | 1,730 | 2,600 | 1,730 | 1,730 | 3,460 | 870 | 1,730 | 2,600 | 1,730 | 1,730 | 3,460 |
| 76 | Transfer from DJJ Economic Protection Fund | | | 3,500 | 3,500 | 7,000 | 3,500 | 3,500 | 7,000 | 3,500 | 3,500 | 7,000 | 3,500 | 3,500 | 7,000 |
| 77 | | | | | | | | | | | | | | | |

2023 REGULAR SESSION - HF1938-3E (GOMEZ) AND HF 1938-1UE (REST)
NON GENERAL FUND CHANGES - February 2023 Forecast

Note: Positive numbers = revenue gains, negative numbers = revenue reduction, bracketed numbers and are not included in the total

| | EFFECTIVE | GOV FY2024-25 | GOV FY2026-27 | HOUSE FY2024 | HOUSE FY2025 | HOUSE FY2024-25 | HOUSE FY2026 | HOUSE FY2027 | HOUSE FY2026-27 | SENATE FY2024 | SENATE FY2025 | SENATE FY2024-25 | SENATE FY2026 | SENATE FY2027 | SENATE FY2026-27 |
|---|-----------|------------------|------------------|-----------------|-----------------|--------------------|-----------------|-----------------|--------------------|------------------|------------------|---------------------|------------------|------------------|---------------------|
| 78 Total - County Road & Bridge Fund: | | | | (850) | (1,690) | (2,540) | (1,690) | (1,690) | (3,380) | (850) | (1,690) | (2,540) | (1,690) | (1,690) | (3,380) |
| 79 | | | | | | | | | | | | | | | |
| 80 Make Permanent Reduction Distribution | DFE | | | (850) | (1,690) | (2,540) | (1,690) | (1,690) | (3,380) | (850) | (1,690) | (2,540) | (1,690) | (1,690) | (3,380) |
| 81 | | | | | | | | | | | | | | | |
| 82 Total - Taconite Environmental Protection Fund: | | | | (10) | (20) | (30) | (20) | 110 | 90 | (10) | (20) | (30) | (20) | 110 | 90 |
| 83 | | | | | | | | | | | | | | | |
| 84 Gross Proceeds and Assistance Area | DFE | | | - | - | - | - | 130 | 130 | - | - | - | - | 130 | 130 |
| 85 Make Permanent Reduction Distribution | | | | (10) | (20) | (30) | (20) | (20) | (40) | (10) | (20) | (30) | (20) | (20) | (40) |
| 86 | | | | | | | | | | | | | | | |
| 87 Total - DJJ Economic Protection Fund: | | | | (3,510) | (10,120) | (13,630) | (10,120) | (10,070) | (20,190) | (3,510) | (10,120) | (13,630) | (10,120) | (10,070) | (20,190) |
| 88 | | | | | | | | | | | | | | | |
| 89 Make Permanent Additional Distribution | DFE | | | (10) | (20) | (30) | (20) | (20) | (40) | (10) | (20) | (30) | (20) | (20) | (40) |
| 90 Gross Proceeds and Assistance Area | DFE | | | - | - | - | - | 50 | 50 | - | - | - | - | 50 | 50 |
| 91 Transfer to IRRB and Iron Range School Consolidation | DFE | | | (3,500) | (10,100) | (13,600) | (10,100) | (10,100) | (20,200) | (3,500) | (10,100) | (13,600) | (10,100) | (10,100) | (20,200) |
| 92 | | | | | | | | | | | | | | | |
| 93 Total - Taconite Property Tax Relief Account | | | | (6,000) | - | (6,000) | - | 90 | 90 | (6,000) | - | (6,000) | - | 90 | 90 |
| 94 | | | | | | | | | | | | | | | |
| 95 Transfer to IRRR Account | DFE | | | (6,000) | - | (6,000) | - | - | - | (6,000) | - | (6,000) | - | - | - |
| 96 Gross Proceeds and Assistance Area | DFE | | | - | - | - | - | 90 | 90 | - | - | - | - | 90 | 90 |
| 97 | | | | | | | | | | | | | | | |
| 98 Total - Iron Range Resources and Rehabilitation Account | | | | 6,000 | 6,600 | 12,600 | 6,600 | 7,140 | 13,740 | 6,000 | 6,600 | 12,600 | 6,600 | 7,140 | 13,740 |
| 99 | | | | | | | | | | | | | | | |
| 100 Transfer to IRRR Account | DFE | | | 6,000 | - | 6,000 | - | - | - | 6,000 | - | 6,000 | - | - | - |
| 101 Gross Proceeds and Assistance Area | DFE | | | - | - | - | - | 540 | 540 | - | - | - | - | 540 | 540 |
| 102 Transfer from DJJ Economic Protection Fund | DFE | | | - | 6,600 | 6,600 | 6,600 | 6,600 | 13,200 | - | 6,600 | 6,600 | 6,600 | 6,600 | 13,200 |

2023 REGULAR SESSION - HF1938-3E (GOMEZ) AND HF 1938-1UE (REST)

Stadium Finance and Reserve Changes

Note: Positive numbers = revenue gains or expenditure savings, negative numbers = revenue reduction or expenditures

| | EFFECTIVE | GOV* FY2023 | GOV* FY2024-25 | GOV* FY2026-27 | HOUSE** FY2023 | HOUSE** FY2024 | HOUSE** FY2025 | HOUSE** FY2024-25 | HOUSE** FY2026 | HOUSE** FY2027 | HOUSE** FY2026-27 | SENATE FY2023 | SENATE FY2024 | SENATE FY2025 | SENATE FY2024-25 | SENATE FY2026 | SENATE FY2027 | SENATE FY2026-27 |
|---|-----------|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|----------------------|-------------------|-------------------|----------------------|------------------|------------------|------------------|---------------------|------------------|------------------|---------------------|
| 1 Total - Stadium Finance and Reserve Changes (Revenue + Expenditures) | | (26,521) | 367,355 | 397,527 | | - | - | - | - | - | - | (26,521) | 178,393 | 188,962 | 367,355 | 195,394 | 202,133 | 397,527 |
| 2 Revenue | | 366,179 | 307,052 | 337,218 | | - | - | - | - | - | - | 366,179 | 148,241 | 158,811 | 307,052 | 165,242 | 171,976 | 337,218 |
| 3 Authorize the Balance in Stadium Reserve Balance for Stadium Bond Payoff in FY23 | DFE | 366,179 | 366,179 | - | - | - | - | - | - | - | - | 366,179 | - | - | 366,179 | - | - | - |
| 4 Repeal Stadium Reserve Account (after Stadium Bond Payoff), Deposits to Gen. Fund | DFE | - | 312,136 | 342,302 | - | - | - | - | - | - | - | - | 150,783 | 161,353 | 312,136 | 167,784 | 174,518 | 342,302 |
| 5 Repeal Minneapolis Advance Payment (FY16-20), Reduce Local Sales Tax Retained by the State | | - | (5,084) | (5,084) | - | - | - | - | - | - | - | - | (2,542) | (2,542) | (5,084) | (2,542) | (2,542) | (5,084) |
| 6 | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 7 Expenditures | | (392,700) | 60,303 | 60,309 | | - | - | - | - | - | - | (392,700) | 30,152 | 30,151 | 60,303 | 30,152 | 30,157 | 60,309 |
| 8 Payoff (Prepay) U.S. Bank Stadium Bonds | DFE | (377,000) | - | - | - | - | - | - | - | - | - | (377,000) | - | - | - | - | - | - |
| 9 Onetime Appropriation, Secure Perimeter Around Stadium | DFE | (15,700) | - | - | - | - | - | - | - | - | - | (15,700) | - | - | - | - | - | - |
| 10 U.S. Bank (State/Local) Debt Service Payment, Cessation, Savings to Gen. Fund | 7/1/2023 | - | 60,303 | 60,309 | - | - | - | - | - | - | - | - | 30,152 | 30,151 | 60,303 | 30,152 | 30,157 | 60,309 |
| 11 | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 12 Stadium Reserve - Reference Only (Current Law - Cumulative Stadium Reserve Changes) | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 13 Current Law Balance | | 366,179 | 678,315 | 1,020,617 | - | - | - | - | - | - | - | 366,179 | 516,962 | 678,315 | 678,315 | 846,099 | 1,020,617 | 1,020,617 |
| 14 Changes to the Stadium Reserve (FY 23 Debt Pay off) | | (366,179) | - | - | - | - | - | - | - | - | - | (366,179) | - | - | - | - | - | - |
| 15 Changes to the Stadium Reserve (Deposits To Gen. Fund) | | - | - | - | - | - | - | - | - | - | - | - | (150,783) | (161,353) | - | (167,784) | (174,518) | - |
| 16 Cumulative Stadium Reserve Changes (Debt Payoff and Deposits to General Fund) | | - | (678,315) | (1,020,617) | - | - | - | - | - | - | - | - | (516,962) | (678,315) | (678,315) | (846,099) | (1,020,617) | (1,020,617) |

* Governor's stadium finance and stadium reserve recommendations are contained in HF 2940.

**In HF1938-3E (House omnibus tax bill), if the conditions are satisfied in Article 12, section 11, the state must reduce the local sales taxes retained by the City of Minneapolis by \$12.8 million/year and the calculation of the balance in the reserve account would also be affected.

2023 REGULAR SESSION - HF1938-3E (GOMEZ) AND HF 1938-1UE (REST)
TAX AND PROPERTY TAX NO STATE COST CHANGES

| Change Item Description | Effective date | House | Senate |
|--|--------------------|-------|--------|
| Property tax changes - Miscellaneous (no state fund impact) | | | |
| 1 City of Virginia exempted from net debt limit | DFE | X | X |
| 2 Delinquent Property Tax interest rate- county may set rate | Jan 1, 2024 | X | X |
| 3 Property Tax service of petitions | July 1, 2023 | X | X |
| 4 Tourism Improvement Special Taxing Districts | DFE | X | X |
| 5 Ramsey County judgment sales | Local appvl + file | X | |
| 6 DOR Policy and Technical | various | X | X |
| 7 City of St. Paul bonding authority | Local appvl + file | X | X |
| 8 Truth in Taxation | Pay 2024 | X | |
| 9 Levy limit modification Anoka County public safety | Local appvl + file | | X |
| Tax changes - Miscellaneous (no state fund impact) | | | |
| 11 Local Government debt financing (Public Finance bill) | July 1, 2023 | X | X |
| 12 Tax Expenditure purpose statements | DFE | X | |
| 13 2023 Transfer Production Tax Distribution | DFE +1 | X | |
| Property tax changes for Tax Increment Financing (TIF) | | | |
| 15 TIF update State Auditor - Various pooling provisions clarified, administrative expense limitations clarified, and application of violations and remedies expanded. | DFE +1 | X | X |
| 16 Bloomington TIF Central Station undeveloped parcels | Local appvl + file | X | X |
| 17 Chatfiled economic Development TIF | Local appvl + file | X | X |
| 18 Duluth TIF district - Port Lot D, redevelopment TIF | Local appvl + file | X | X |
| 19 Duluth TIF Medical Regional Exch, redvlpmt TIF, extd term to 2051 | Local appvl + file | X | X |
| 20 Fridley TIF district 20 trnsfr incmnt to HRA, limit uses, reports in 2024 & 2026 Expires Dec 2026 | Local appvl + file | X | X |
| 21 Hopkins TIF | Local appvl + file | | X |
| 22 Housing TIF Nonmetro cities pop < 50,000 | Local appvl + file | X | |
| 23 Northwest MN Multi-County HRA levy end date | Local appvl + file | X | X |
| 24 Plymouth TIF district spec rules (10yr extnd,uses) | Local appvl + file | X | X |
| 25 Ramsey TIF | Local appvl + file | | X |
| 26 St Paul HRA TIF #82, chg incmnt uses, allow for RiverCntr cap impvmt | Local appvl + file | X | X |
| 27 Savage TIF district special rules (5-6yr) extended | Local appvl + file | X | X |
| 28 Shakopee TIF soil deficiency | Local appvl + file | X | X |
| 29 West St. Paul Redevelopment TIF - spec rules, uses | Local appvl + file | X | X |
| 30 Woodbury TIF District 13 spec rules amend | Local appvl + file | X | X |
| 31 TIF expansion 3 small cities (Spicer, Lafayette, Nicolet) | Local appvl + file | X | |
| 32 Small city definition modification | Local appvl + file | | X |
| Local Lodging / Food & Beverage Taxes (no state fund impact) | | | |
| 34 Cook County local 1% lodging tax extended from 15 to 30 yrs | Local appvl + file | X | X |
| 35 Duluth Extnd term 0.5% lodging, incrs debt from \$18M to \$54M | Local appvl + file | X | |
| 36 Lake of the Woods County 3% gross receipts lodging tax | Local appvl + file | | X |
| 37 Wayzata 1.0% food and beverage tax for city maintenance, public safety | Local appvl + file | | X |
| Local Option Sales Taxes (no state fund impact) | | | |
| 39 Local taxes; resolution submission and referendum requirements clarified for modifying new & existing local sales tax | Local appvl + file | | X |
| 40 Aitkin new 1.0% local sales for \$9.3M/ 20y Muny Bldg/pk impvmts | Local appvl + file | | X |
| 41 Beltrami County incrs local sales to 0.625%, \$80M/ 30 y county jail | Local appvl + file | | X |
| 42 Jackson County 1.0% local sales | Local appvl + file | | X |
| 43 Rice County new 3/8% for \$48M/ 30y public sfty facilty | Local appvl + file | | X |
| 44 Stearns County 3/8% local sales \$325M/ 30 y new Justice Cntr | Local appvl + file | | X |
| 45 Winona County new 0.25% local sales for \$28M / 25y Corrcn Facity | Local appvl + file | | X |
| 46 Avon modify 0.5% local sales up to 48.1M, term 2045 | Local appvl + file | | X |
| 47 Blackduck new 0.5% local sales for \$1.0M/ 20y 4 projcts | Local appvl + file | | X |
| 48 Bloomington addl 0.5% local sales for \$155M/ 20y Ice Gdn/Well Cntr+ | Local appvl + file | | X |
| 49 Brooklyn Center new 0.5% local sales for \$44M/20y for Com Cntr | Local appvl + file | | X |
| 50 Chanhassen 0.5% local sales for \$40M/20y Cvc Cntr | Local appvl + file | | X |
| 51 Cottage Grove new 0.5% local sales \$36M/ 25y | Local appvl + file | | X |
| 52 Detroit Lakes new 05% local sales \$17.3M/ 12 y Pavilion | Local appvl + file | | X |
| 53 Dilworth new 0.5% local sales, 45.4M/ 25y Community Cntr | Local appvl + file | | X |
| 54 East Grand Forks new 1.0% local sales for \$14.7M/20y CvcCntr/VFW | Local appvl + file | | X |
| 55 Edina expand 0.5% local sale rev to \$71M (Richards/ Braemar Pk) | Local appvl + file | | X |
| 56 Excelsior extnd 0.5% local sales addl \$23M, term 25 yrs | Local appvl + file | | X |
| 57 Fairmont addl 0.5% local sales 420M/ 25y | Local appvl + file | | X |
| 58 Fergus Falls extnd 0.5% local sales by \$3M, term til 2037 | Local appvl + file | | X |
| 59 Henderson new 0.5% local sales \$250K/ 15y Allanson Pk Campgrd | Local appvl + file | | X |
| 60 Hibbing new 0.5% local sales \$19.6M/ 20y Public Sfty Cntr | Local appvl + file | | X |
| 61 Golden Valley new 1.25% local sales for \$105M/ 30y Public Wks +Safety | Local appvl + file | | X |
| 62 Jackson 1.0% local sales \$39M/ 30 y, Law/Govt Cntr | Local appvl + file | | X |
| 63 Marshall extnd 0.5% for \$18.37M/ 35y for aquatic cntr | Local appvl + file | | X |
| 64 Monticello new 0.5% local sales \$30M/ 20 y, athletic pk/rec area | Local appvl + file | | X |
| 65 Moundsview new 1.5% local sales 416.5M/ 20y Sports/rec facility | Local appvl + file | | X |
| 66 N. Mankato extnd 0.5% local sales for 6 yrs, add'l \$15M | Local appvl + file | | X |
| 67 Oakdale modify 0.5% local sales to \$46M/ 30y | Local appvl + file | | X |
| 68 Proctor addl 0.5% to exst 1.0% local sales for \$6.9M/ 20y | Local appvl + file | | X |
| 69 Richfield 0.5% local sales \$65M/ 20 y Community Cntr/Pk Cntr | Local appvl + file | | X |
| 70 Rochester extnd 0.5% local sales \$215M/ 24y St constr/flood contrl/Rec | Local appvl + file | | X |
| 71 Rogers modify 0.25% local sales for \$25M, term 20 yrs | Local appvl + file | | X |

2023 REGULAR SESSION - HF1938-3E (GOMEZ) AND HF 1938-1UE (REST)
TAX AND PROPERTY TAX NO STATE COST CHANGES

| Change Item Description | Effective date | House | Senate |
|---|--------------------|-------|--------|
| 72 Roseville new 0.5% local sales for \$76.9M/ 20y Maintnc Faclty/Psspt Cntr+ | Local appvl + file | | X |
| 73 St Joseph 0.5% local sales \$17M/ 17y Community Cntr/pk impv | Local appvl + file | | X |
| 74 St Paul 1.0% local sales for \$984M/ 20y uses street impvt, cap impvt | Local appvl + file | | X |
| 75 Stillwater new 0.5% local sales \$12.5M/ 20y Riverfront Impv | Local appvl + file | | X |
| 76 Waite Park modify 0.5% local sales term 20y | Local appvl + file | | X |
| 77 Woodbury 0.5% local sales \$50M/20y Public Safety campus | Local appvl + file | | X |

2023 REGULAR SESSION - HF1938-3E (GOMEZ) AND HF 1938-1UE (REST)

All Numbers in Thousands

Note: Positive numbers represent revenue gains , negative numbers or numbers in parenthesis represent revenue losses, numbers in brackets are for reference only and are not included in the total

| | Effective Date | Gov FY2024-25 | Gov FY2026-27 | House FY 2024 | House FY 2025 | House Y2024-25 | House FY2026 | House FY2027 | House Y2026-27 | Senate FY 2024 | Senate FY 2025 | Senate '2024-25 | Senate FY2026 | Senate FY2027 | Senate '2026-27 |
|----|----------------|---------------|---------------|---------------|---------------|----------------|--------------|--------------|----------------|----------------|----------------|-----------------|---------------|---------------|-----------------|
| 1 | | 780 | 2,520 | - | 2,650 | 2,650 | 2,550 | 2,920 | 5,470 | - | 800 | 800 | 510 | 390 | 900 |
| 2 | | | | | | | | | | | | | | | |
| 3 | | 360 | 1,970 | - | 1,220 | 1,220 | 1,180 | 1,330 | 2,510 | - | 370 | 370 | 240 | 180 | 420 |
| 4 | | 420 | 550 | - | 1,430 | 1,430 | 1,370 | 1,590 | 2,960 | - | 430 | 430 | 270 | 210 | 480 |
| 5 | | | | | | | | | | | | | | | |
| 6 | | | | | | | | | | | | | | | |
| 7 | | 360 | 1,970 | - | 1,220 | 1,220 | 1,180 | 1,330 | 2,510 | - | 370 | 370 | 240 | 180 | 420 |
| 8 | | 180 | 360 | - | 450 | 450 | 450 | 560 | 1,010 | - | 180 | 180 | 180 | 180 | 360 |
| 9 | | 180 | 360 | - | 450 | 450 | 450 | 510 | 960 | | 180 | 180 | 180 | 180 | 360 |
| 10 | | - | 1,250 | | | - | | | - | | | | | | - |
| 11 | | - | - | - | 40 | 40 | 50 | 50 | 100 | | | | | | - |
| 12 | | | | | | | | | | - | 10 | 10 | 10 | 10 | 20 |
| 13 | | - | - | | 10 | 10 | 20 | | 20 | | 10 | 10 | 20 | | 20 |
| 14 | | | | | 70 | 70 | 70 | 70 | 140 | | | | | | - |
| 15 | | | | | 200 | 200 | 140 | 140 | 280 | | | | | | - |
| 16 | | | | | | - | | | | | | | 10 | 10 | 20 |
| 17 | | | | | | - | | | | | | | (60) | (60) | (120) |
| 18 | | | | | | | | | | - | (10) | (10) | (100) | (140) | (240) |
| 19 | | | | | | | | | | | | | | | |
| 20 | | 420 | 550 | - | 1,430 | 1,430 | 1,370 | 1,590 | 2,960 | - | 430 | 430 | 270 | 210 | 480 |
| 21 | | 210 | 420 | - | 530 | 530 | 530 | 670 | 1,200 | | 210 | 210 | 210 | 210 | 420 |
| 22 | | 210 | 420 | - | 530 | 530 | 530 | 610 | 1,140 | | 210 | 210 | 210 | 210 | 420 |
| 23 | | - | (290) | | | - | | | - | | | | | | - |
| 24 | | - | - | - | 50 | 50 | 50 | 60 | 110 | | | | | | - |
| 25 | | | | | | | | | | - | 10 | 10 | 10 | 10 | 20 |
| 26 | | | - | - | 10 | 10 | 20 | 10 | 30 | - | 10 | 10 | 20 | 10 | 30 |
| 27 | | - | - | - | 80 | 80 | 80 | 80 | 160 | | | | | | - |
| 28 | | - | - | - | 230 | 230 | 160 | 160 | 320 | | | | | | - |
| 29 | | | - | | | - | | | | - | - | - | (60) | (60) | (120) |
| 30 | | | - | | | - | | | | - | (10) | (10) | (120) | (170) | (290) |
| 31 | | | - | | | - | | | | | | | | | - |
| 32 | | | | | | | | | | | | | | | |

* Note: Interactions - With changes to property tax, aids and credits, DOR Tax Research estimates assume that changes to property taxes, aids and credit will result in changes to income tax deductions, changing revenue to the general fund.