



# HOMEOWNERSHIP MINNESOTA

Affordable Homeownership for Minnesota's Working Families

Affordable homeownership is a critical piece of the puzzle. Minnesota's statewide housing shortage, severe wealth disparities, and racial inequities can't be solved without immediate and continued investment into affordable homeownership.

Homeownership Minnesota focuses our policy and advocacy efforts on increasing public funds and attention to the **PREPARATION** of homeowners and the **PRODUCTION** and **PRESERVATION** of affordable ownership housing.

## KNOW THE FACTS

MN housing research identified

# 27,000

households occupying the most affordable units (<30% AMI) that are income qualified for homeownership.

Ownership is a cost-effective strategy. The investment per unit is

# 29%

that of rental units on average.

The median net worth of a homeowner (\$231,000) is

# 44x

greater than that of a renter (\$5,200).

# 61,000

households of color are income qualified for homeownership but continue to rent due to lack of entry-level ownership opportunities.

MN's racial homeownership gap is the

# 2nd

worst in the nation.

HOM members serve households of color at a rate of

# 7x

higher than private market rate.

## HOM MEMBER ORGANIZATIONS

