



- Subject Nonstate funding and capital project submission requirements modified
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Overview

This bill amends the statute requiring full funding of capital projects to reflect the legislative intent that the state share of a capital project's funding not exceed half of the total cost of a project. The local match requirement in current law is repealed.

The capital budget request criteria is also amended to require a stated percentage of state funding requested for a political subdivision's capital project.

Summary

Section Description

1 Nonstate commitments to capital projects.

Adds a paragraph to the statute requiring full funding of capital projects before an appropriation or grant is made available. The new language states that the state share of a capital project requested by a political subdivision is intended to fund no more than half of the cost of the project.

Effective the day following final enactment.

2 Information provided.

Amends capital budget request criteria to include the percentage of funding necessary from the state to complete a capital project or project phase for which a political subdivision has secured nonstate funds.

Effective the day following final enactment.

3 Repealer.

Repeals the subdivision in current law requiring that the state share of a political subdivision's capital project be no more than half the cost of the project unless (1) the project is necessary due to a disaster or very low average net tax capacity, or (2)

Section Description

the governor or legislature recommends or funds the project notwithstanding this requirement.

Effective the day following final enactment.



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