

~~3-17-10~~

3-19-10

**PROPOSED CHANGE TO EXISTING
XCEL ENERGY LOW-INCOME ELECTRIC RATE DISCOUNT**

Current programs provide:

	Low-Income Discount (discount on first 300 kWh)	POWER On (3% of household income)
Average monthly credit	\$13	\$41
Arrearage forgiveness	NO	YES
% under federal poverty	50	67
Energy burden before benefit (% of household income devoted to electric costs)	7.2%	8.2%
Current funding available (Funds raised based on 300 kWh of all LIHEAP customers)	\$3.7 million	\$2 million
Current customer charge (both programs)	39 cents/month	
Participants	31,000	8,545

Without change

Average monthly credit	\$19	\$41
Funding available	\$7.3 million	<\$1 million
Participants	34,000	2,500

Proposed change

Funding available	\$5.9 million	\$2 million
Customer charge (both programs)	45-50 cents/month	