SUPPORTING CONTINUING EDUCATION REAL ESTATE CREDIT PROGRAM CHANGES FOR BEST PRACTICES

H.F. 1768 DE-1, Representative Klevorn S.F. 1020, Senator Dahms

The Issue:

In October 2020, the Department of Commerce issued Administrative Bulletin 2020-4 providing guidance on real estate continuing education credits. The updated interpretation provided in the bulletin and the Q&A document created by the Department has created uncertainty for those administering education courses. To resolve the issue of strict regulatory interpretation, organizations offering continuing education real estate credits seek a change in the statute.

The Solution:

This legislation provides statutory clarity for regular practices of real estate continuing education credits. This language provides what can be allowed at events where real estate continuing education credits are offered. The language provides an environment, similar to other states, where continuing education credits are provided. Additionally, this language continues educational protections such as not allowing a sales pitch from an organization to be considered an educational credit and of not allowing vendors booths in education rooms.

Why We Support It:

- It is supported by stakeholders on this issue.
- It preserves and enhances the educational opportunities of the continuing education programs.
- It creates easily understood best practices and clear procedures.

Please SUPPORT this legislation.

Minnesota Multi Housing Association (MHA)

Minnesota Realtors

NAIOP Minnesota, the Commercial Real Estate Development Association

Minnesota Real Estate Journal

Minnesota Shopping Center Association

Institute of Real Estate Management – Minnesota Chapter

Minnesota Commercial Real Estate Women (MNCREW)

Minnesota Independent Insurance Agents and Brokers