

This Document can be made available in alternative formats upon request

State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FOURTH SESSION

H. F. No. 1548

02/26/2025 Authored by Kozlowski, Igo, Wolgamott and Dotseth
The bill was read for the first time and referred to the Committee on Housing Finance and Policy

1.1 A bill for an act
1.2 relating to housing; authorizing housing and redevelopment authorities to establish
1.3 local housing trust funds; amending Minnesota Statutes 2024, section 462C.16,
1.4 subdivision 1.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2024, section 462C.16, subdivision 1, is amended to read:

1.7 Subdivision 1. Definitions. (a) For the purposes of this section, the following terms have
1.8 the meanings given to them.

1.9 (b) "Commissioner" means the commissioner of the Minnesota Housing Finance Agency.

1.10 (c) "Fund" means a local housing trust fund or a regional housing trust fund.

1.11 (d) "Local government" means any statutory or home rule charter city, a housing and
1.12 redevelopment authority, or a county.

1.13 (e) "Local housing trust fund" means a fund established by a local government with one
1.14 or more dedicated sources of public revenue for housing.

1.15 (f) "Regional housing trust fund" means a fund established and administered under a
1.16 joint powers agreement entered into by two or more local governments with one or more
1.17 dedicated sources of public revenue for housing.