

1.1 moves to amend H.F. No. 2300 as follows:

1.2 Page 1, delete section 1 and insert:

1.3 "Section 1. **[65A.298] HOMEOWNER'S INSURANCE; FORTIFIED PROGRAM**
1.4 **STANDARDS.**

1.5 Subdivision 1. **Definitions.** (a) For purposes of this section the following term has the
1.6 meaning given.

1.7 (b) "Insurable property" means a residential property designated as meeting the Fortified
1.8 program standards as administered by the Insurance Institute for Business and Home Safety
1.9 (IBHS).

1.10 Subd. 2. **Fortified new property.** (a) An insurer shall provide a premium discount or
1.11 an insurance rate reduction to an owner who builds or locates a new insurable property in
1.12 Minnesota.

1.13 (b) An owner of insurable property claiming a premium discount or rate reduction under
1.14 this subdivision must submit a certificate issued by IBHS showing proof of compliance
1.15 with the Fortified program standards to the insurer prior to receiving the premium discount
1.16 or rate reduction.

1.17 Subd. 3. **Fortified existing property.** (a) An insurer shall provide a premium discount
1.18 or insurance rate reduction to an owner who retrofits an existing property to meet the
1.19 requirements to be an insurable property in Minnesota.

1.20 (b) An owner of insurable property claiming a premium discount or rate reduction under
1.21 this subdivision must submit a certificate issued by IBHS showing proof of compliance
1.22 with the Fortified program standards to the insurer prior to receiving the premium discount
1.23 or rate reduction.

2.1 Subd. 4. Insurers. (a) An insurer must submit to the commissioner actuarially justified
2.2 rates and a rating plan for a person who builds or locates a new insurable property in
2.3 Minnesota.

2.4 (b) An insurer must submit to the commissioner actuarially justified rates and a rating
2.5 plan for a person who retrofits an existing property to meet the requirements to be an
2.6 insurable property.

2.7 (c) An insurer may offer, in addition to the premium discount and insurance rate
2.8 reductions required under subdivisions 2 and 3, more generous mitigation adjustments to
2.9 an owner of insurable property.

2.10 (d) Any premium discount, rate reduction, or mitigation adjustment offered by an insurer
2.11 under this section applies only to policies that include wind coverage and may be applied
2.12 only to the portion of the premium for wind coverage, or for the total premium if the insurer
2.13 does not separate the premium for wind coverage in its rate filing."

2.14 Page 2, delete section 2

2.15 Page 3, delete section 3

2.16 Page 4, line 1, delete "65A.63" and insert "65A.299"

2.17 Page 4, delete line 6

2.18 Page 4, line 7, delete "(c)" and insert "(b)" and delete "65A.60, paragraph (a)" and insert
2.19 "65A.298, subdivision 3"

2.20 Page 4, line 8, delete "(d)" and insert "(c)"

2.21 Page 4, line 11, delete "department" and insert "Department of Commerce"

2.22 Page 4, line 26, delete everything after "property" and insert a period

2.23 Page 5, line 1, delete "(a)"

2.24 Page 5, delete lines 4 to 10

2.25 Page 5, line 24, after "complete" insert "the" and delete "and Hurricane"

2.26 Page 5, line 25, after the first "IBHS" insert "and maintain an active certification"

2.27 Page 5, line 26, delete "of the training."

2.28 Page 7, line 33, delete everything after the second "and" and insert "applicable Fortified
2.29 program standards."

2.30 Page 8, line 1, delete "Homes Program."

- 3.1 Page 8, delete subdivision 12
- 3.2 Renumber the sections in sequence and correct the internal references
- 3.3 Amend the title accordingly