

Subject Corridors of commerce

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Date March 15, 2021

Overview

This bill provides ongoing funding for the corridors of commerce program and modifies the project selection criteria used in the program.

Summary

Section	Description
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1	Composition; distribution.
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Creates a statutory appropriation from the trunk highway fund to the Department of Transportation for the corridors of commerce program. The amount appropriated is ten percent of funds allocated to the trunk highway fund from the highway user tax distribution (HUTD) fund (which primarily holds revenue from motor fuels taxes, the registration tax, a portion of the motor vehicle sales tax, and some revenue from state sales taxes).

2	Project selection process; criteria.
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Modifies project selection requirements for the corridors of commerce program, to:

- add project readiness as one of the project evaluation criteria; and
- require that statutorily listed selection criteria are given equal weight (except for regional balance throughout the state).