Budget for One Minnesota

Capital Budget Request

February 1, 2023

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Capital Budget Requests

• Business Development Public Infrastructure Grant Program (BDPI) – \$8.4 million

- Transportation Economic Development Infrastructure Program (TEDI) – \$4.8 million
- Innovative Business Development Public Infrastructure Grant Program (IBDPI) – \$1.2 million
- Funding for the Administration of Local Grants \$572 thousand



Business Development Public Infrastructure Grant Program (BDPI)

\$8.4 million

Greater Minnesota Business Development Public Infrastructure – \$8.4 million

Grants fund public infrastructure improvements that will promote economic development such as:

• Wastewater collection and treatment, drinking water, storm sewers, utility extensions, and roads.



BDPI Project: Bosch Automotive Services (Owatonna)

- City of Owatonna awarded \$176,624.
- For construction of a new street and utilities.
- Supports a new Bosch Automotive Services 266,000 square foot warehouse creating 50 new jobs.





Transportation Economic Development Infrastructure Grant Program (TEDI)

\$4.8 million

Transportation Economic Development Infrastructure – \$4.8 million

Grants fund improvements that will promote economic development, such as:

• Pre-design, land acquisition, construction, reconstruction, and infrastructure improvements.



TEDI Project: Sherburne County

- Sherburne County awarded \$950 thousand.
- Will assist with the expansion of County Road 53 to provide access to the Becker Business Park.
- Project will create 50 jobs and invest \$600 million on the site.





Innovative Business Development Public Infrastructure Grant Program (IBDPI)

\$1.2 million

Innovative Business Development Public Infrastructure – \$1.2 million

IBDPI grants fund public infrastructure including:

Wastewater systems, drinking systems, sewer systems, utility extensions, roads, bridges and more.



IBDPI Project: City of Woodbury

- City of Woodbury awarded \$475,000.
- To construct turn lanes and intersection improvements.
- Supports Kindeva Drug Delivery headquarters. Kindeva anticipates creating 35 new jobs and is investing \$35 million into their building.









Funding for Administration of Local Grants

\$572 thousand

Funding for Administration of Local Grants

- DEED often receives several cash appropriations to administer.
- DEED is not funded to do this work the cost of administering these projects comes from other portions of the budget.
- This funding would be to administer these local grants.





Questions?