

April 2, 2024

Dear Economic Development House Committee,

I am writing to underscore the important role Brooklyn Park is playing as an official member of the Minnesota Med Tech 3.0 consortium, led by the GREATER MSP Partnership.

Med Tech 3.0 is an effort to build the next generation of the global medical technology industry in Minnesota. It began in early 2023 when a group of organizations came together with a shared aim to advance med tech innovation and foster inclusive economic growth. By working together, we are creating a more interconnected and strategic ecosystem that incorporates cutting-edge technologies such as artificial intelligence, machine learning, and data science.

In October 2023, President Biden announced the Minneapolis-Saint Paul region had won a federal designation as one of America's new "Tech Hubs" based on the Med Tech 3.0 strategy. In February, 40 organizations including large medical device companies, hospital systems, universities, community-based nonprofits, and cities collaborated on a federal application for over \$60 million to fund implementation of our shared strategy to accelerate innovation, improve patient outcomes and manage costs. Brooklyn Park is one of the officially named partners in the federal application.

Brooklyn Park's involvement as a coalition partner has been instrumental in shaping a collaborative strategy aimed at strengthening Minnesota's position as a leader in healthcare, medical devices, and technology innovation. The City's commitment to developing a BioTech Innovation District is a vision that seamlessly aligns and materially advances the goals of MedTech 3.0.

GREATER MSP and the entire Med Tech 3.0 consortium are thankful for Brooklyn Park's leadership in this work, and we look forward to working with the City to realize their strategy for growth, innovation, and shared prosperity.

Sincerely,



Peter Frosch
President and CEO
GREATER MSP Partnership