

2025 SENATE OMNIBUS TAXES BILL - SC3276

FEBRUARY 2025 FORECAST BASELINE

\$\$\$ in thousands | Tax Revenues: Negative # = Revenue Reduction | Property Tax, Aids & Credits (and other) Expenditures: Negative # = Spending Reduction

LINE	SENATE FILE & AUTHOR	ITEM	EFFECTIVE DATE	SC3276							
				FY 2025	FY2026	FY2027	FY25-27	FY2028	FY2029	FY28-29	FY25-29
		TOTAL GENERAL FUND EFFECT									
1		Tax Revenues		-	15,920	34,390	50,310	57,460	71,500	128,960	179,270
2		Property Tax Aids & Credits (and other) Expenditures		(14,536)	(5,042)	(37,998)	(57,576)	(35,535)	(35,619)	(71,154)	(128,730)
4		NET GENERAL FUND EFFECT (EXPENDITURES - REVENUES)		(14,536)	(20,962)	(72,388)	(107,886)	(92,995)	(107,119)	(200,114)	(308,000)
				<i>TARGET:</i>			(118,000)				(190,000)
				DIFFERENCE (POSITIVE = OVER TARGET):			10,114				(10,114)
											-
		GENERAL FUND TAX REVENUES									
		INDIVIDUAL INCOME TAX									
11	SF2374 (Rest) / Governor	Landlord Penalty for Failure to Submit a Certificate of Rent Paid	Rent after 12/31/25	-	-	-	-	60	60	120	120
12	SF211 (Klein) / SF132	Subtraction for Foreign Service Worker Pay	TY25	-	(10)	(10)	(20)	(10)	(10)	(20)	(40)
13	SF860 (Gustafson) / SF132	Discharged/Coerced Debt Subtraction	TY25	-	(negl.)	(negl.)	(negl.)	(negl.)	(negl.)	(negl.)	(negl.)
14	SF860 (Gustafson) / SF132	Discharged/Coerced Debt Renters Credit Income Definition Modification	TY25	-	(negl.)	(negl.)	(negl.)	(negl.)	(negl.)	(negl.)	(negl.)
15	5/15 AGREEMENT	Research and Development Credit - 23.52% Refundable Rate	TY25	-	(300)	(300)	(600)	(300)	(300)	(600)	(1,200)
16	SF447 (Rest)	Consumer Enforcement Compensation Subtraction	TY25	-	-	-	-	-	-	-	-
17	SF447 (Rest)	Consumer Enforcement Compensation Renters Credit Income Definition Modification	TY25	-	-	-	-	-	-	-	-
18	SF2374 (Rest) / SF132	Education Credit Assignability Modifications	TY26	-	unknown	unknown	unknown	unknown	unknown	unknown	unknown
19	SF210 (Oumou Verbeten)	Section 530 Exclusion	TY26	-	-	unknown	unknown	unknown	unknown	unknown	unknown
20	SF3405 (Rest)	Pass-Through Entity Tax Credit Extension through TY27	DFE	-	-	(unknown)	(unknown)	(unknown)	-	(unknown)	(unknown)
21	SF2293 (Weber)	Subtraction - Student Loan Reimbursement for Critical Access Dental Clinic Employees	TY26	-	-	(negl.)	(negl.)	(negl.)	(negl.)	(negl.)	(negl.)
22	SF1046 (Weber) / SF132	Short Line Railroad Infrastructure Modernization Credit Transferrability	TY24 (retro)	-	-	-	-	-	-	-	-
23	SF2580 (Rest)	Correction for Annuity Contributions - 2023 Contributions Only	DFE	-	-	-	-	-	-	-	-
24	SF1419 (Putnam)	Beginning Farmer Credit Allocation Cap Elimination	TY25	-	(1,300)	(1,400)	(2,700)	(1,400)	(1,500)	(2,900)	(5,600)
25	SF1428 (Weber)	Beginning Farmer Credit Eligibility Modifications	TY25	-	-	-	-	-	-	-	-
26	SF1419 (Putnam) + SF1428 (Weber)	Interaction - Beginning Farmer Credit Allocation Cap Elimination + Eligibility Modifications	TY25	-	(300)	(200)	(500)	(300)	(300)	(600)	(1,100)
27	SF1197 (Hauschild)	Interaction - School Seasonal Tax Base Replacement Aid	Pay26	-	-	60	60	60	60	120	180
28	SF2374 (Rest) / DE amendment	Interaction - LGA Reduction	Pay26	-	-	(150)	(150)	(150)	(150)	(300)	(450)
29	SF2374 (Rest) / DE amendment	Interaction - CPA Reduction	Pay26	-	-	(150)	(150)	(150)	(150)	(300)	(450)
30	SF2374 (Rest) / DE amendment	Interaction - Local Homeless Prevention Aid Reduction	Pay26	-	-	(40)	(40)	(40)	(40)	(80)	(120)
31	SF2374 (Rest) / DE amendment	Interaction - Statewide Local Housing Aid Reduction	Pay26	-	-	(40)	(40)	(40)	(40)	(80)	(120)
32		SUBTOTAL: INDIVIDUAL INCOME TAX		-	(1,910)	(2,230)	(4,140)	(2,270)	(2,370)	(4,640)	(8,780)

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				FY 2025	FY2026	FY2027	FY25-27	FY2028	FY2029	FY28-29	FY25-29
35	SF1312 (Rest) / Governor	CORPORATE FRANCHISE TAX Sustainable Aviation Fuel Credit Modifications	TY24 (retro)	-	-	(10,600)	(10,600)	(2,100)	(2,100)	(4,200)	(14,800)
36	5/15 AGREEMENT	Research and Development Credit - 23.52% Refundable Rate	TY25	-	(23,900)	(18,300)	(42,200)	(18,300)	(18,300)	(36,600)	(78,800)
37	SF1046 (Weber) / SF132	Short Line Railroad Infrastructure Modernization Credit Transferrability	TY24 (retro)	-	-	-	-	-	-	-	-
38		SUBTOTAL: CORPORATE FRANCHISE TAX		-	(23,900)	(28,900)	(52,800)	(20,400)	(20,400)	(40,800)	(93,600)
		ESTATE TAX									
41	SF755 (Anderson) / SF132	Shareholder Limit Increase for Agricultural Homestead Classification	Applications in 2025	-	-	(unknown)	(unknown)	(unknown)	(unknown)	(unknown)	(unknown)
42	SF245 (Weber) / SF132	Agricultural Homestead Classification Eligibility Expansion	AY26	-	-	-	-	(unknown)	(unknown)	(unknown)	(unknown)
43	SF2772 (Rasmusson)	Location Requirements Modification for Special Ag Homestead Classification	AY26	-	-	-	-	(unknown)	(unknown)	(unknown)	(unknown)
		SALES AND USE TAX									
46	SF3237 (Rest)	PGA Golf Tournament Admission Exemption	7/1/2025	-	(130)	(30)	(160)	(30)	(1,640)	(1,670)	(1,830)
47	5/15 AGREEMENT	Data Centers Exemption - Repeal Exemption for Electricity	7/1/2025	-	23,930	32,320	56,250	38,130	44,570	82,700	138,950
48	SF769 (Hauschild)	Data Centers Exemption Sunset Extension to 2062*	7/1/2025	-	-	-	-	-	-	-	-
49	5/15 AGREEMENT	Interaction - Cannabis Gross Receipts Tax Rate Increase	7/1/2025	-	(700)	(1,100)	(1,800)	(1,400)	(1,800)	(3,200)	(5,000)
50		SUBTOTAL: SALES AND USE TAX		-	23,230	31,220	54,450	36,730	42,770	79,500	133,950
		CANNABIS GROSS RECEIPTS TAX									
53	5/15 AGREEMENT	Increase Cannabis Gross Receipts Tax from 10% to 15%	7/1/2025	-	18,500	34,300	52,800	43,400	51,500	94,900	147,700
54	SF2374 (Rest) / Governor	Repeal Local Government Cannabis Aid (Redirection to General Fund)	Various	-	8,900	14,800	23,700	18,700	22,200	40,900	64,600
55		SUBTOTAL: SALES AND USE TAX		-	27,400	49,100	76,500	62,100	73,700	135,800	212,300
		OTHER TAXES									
58	SF209 (Oumou Verbeten)	Illegal Controlled Substances Tax - Repeal	8/1/2025	-	(negl.)	(negl.)	(negl.)	(negl.)	(negl.)	(negl.)	(negl.)
61		TOTAL TAX REVENUES		-	15,920	34,390	50,310	57,460	71,500	128,960	179,270

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LINE	SENATE FILE & AUTHOR	ITEM	EFFECTIVE DATE	SC3276							
				FY 2025	FY2026	FY2027	FY25-27	FY2028	FY2029	FY28-29	FY25-29
		<u>PROPERTY TAX AIDS & CREDITS</u>									
		HOMESTEAD PROPERTY TAX REFUNDS									
66	SF860 (Gustafson) / SF132	Income Definition Modification - Discharged/Coerced Debt Exclusion	Pay26	-	-	negl.	negl.	negl.	negl.	negl.	negl.
67	SF447 (Rest)	Income Definition Modification - Consumer Enforcement Compensation Exclusion	Pay26	-	-	-	-	-	-	-	-
68	SF132 (Putnam) / SF132	Interaction - Attachments & Appurtenances Clarification	AY25	-	-	40	40	40	40	80	120
69	SF2076 (Hauschild) / SF132	Interaction - Homestead Resort Property Tier Limit Modifications	AY26	-	-	-	-	40	40	80	80
70	SF755 (Anderson) / SF132	Interaction - Shareholder Limit Increase for Agricultural Homestead Classification	Applications in 2025	-	-	unknown	unknown	unknown	unknown	unknown	unknown
71	SF49 (Weber) / SF132	Interaction - Exemption for Properties Used by Nonprofits for Grazing	Pay26	-	-	negl.	negl.	negl.	negl.	negl.	negl.
72	SF245 (Weber) / SF132	Interaction - Agricultural Homestead Classification Eligibility Expansion	AY26	-	-	-	-	unknown	unknown	unknown	unknown
73	SF1579 (Mohamed) / SF132	Interaction - Tribal Property Tax Exemption (Minneapolis - Leech Lake Band of Ojibwe)	AY26	-	-	-	-	10	10	20	20
74	SF363 (Hauschild) / SF132	Interaction - Tribal Property Tax Exemption (Cook County - Grand Portage Band of Chippewa)	AY26	-	-	-	-	negl.	negl.	negl.	negl.
75	SF3413 (Rest)	Interaction - Tribal Property Tax Exemption (Minneapolis - Mille Lacs Band of Ojibwe)	AY26	-	-	-	-	negl.	negl.	negl.	negl.
76	SF51 (Rest)	Interaction - Land Bank Property Tax Abatement	DFE	-	-	10	10	10	20	30	40
77	SF2374 (Rest) / DE amendment	Interaction - Disabled Veterans Market Value Exclusion Max. Increase - Veteran Homesteads	AY25	-	-	(1,000)	(1,000)	(1,050)	(1,100)	(2,150)	(3,150)
78	SF2374 (Rest) / DE amendment	Interaction - Disabled Veterans Market Value Exclusion Max. Increase - Other Homesteads	AY25	-	-	400	400	410	430	840	1,240
79	SF1027 (Hauschild)	Interaction - Exemption for Airport Hangars Used for Manufacturing	Pay26	-	-	30	30	30	30	60	90
80	SF1197 (Hauschild)	Interaction - School Seasonal Tax Base Replacement Aid	Pay26	-	-	(310)	(310)	(310)	(310)	(620)	(930)
81	SF1587 (Wiklund)	Interaction - Bloomington Port Authority Exemption Extended	Pay26-31	-	-	20	20	20	20	40	60
82	SF1498 (Putnam)	Interaction - Agricultural Property Classification Modification for Market Farms/Floriculture	AY26	-	-	-	-	negl.	negl.	negl.	negl.
83	SF2772 (Rasmusson)	Interaction - Location Requirements Modification for Special Ag Homestead Class.	AY26	-	-	-	-	unknown	unknown	unknown	unknown
84	SF2199 (Dibble)	Interaction - Valuation Reduction Allowed for Conservation Easements	AY26	-	-	-	-	unknown	unknown	unknown	unknown
85	SF1633 (Hauschild)	Interaction - Class 2c Managed Forest Land Classification Eligibility Modifications	AY26	-	-	-	-	unknown	unknown	unknown	unknown
86	SF2374 (Rest) / Governor	Interaction - LGA Reduction	Pay26	-	-	440	440	440	440	880	1,320
87	SF2374 (Rest) / Governor	Interaction - CPA Reduction	Pay26	-	-	440	440	440	440	880	1,320
88	SF2374 (Rest) / Governor	Interaction - Local Homeless Prevention Aid Reduction	Pay26	-	-	130	130	130	130	260	390
89	SF2374 (Rest) / Governor	Interaction - Statewide Local Housing Aid Reduction	Pay26	-	-	130	130	130	130	260	390
90		SUBTOTAL: HOMESTEAD PROPERTY TAX REFUNDS		-	-	330	330	340	320	660	990

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				FY 2025	FY2026	FY2027	FY25-27	FY2028	FY2029	FY28-29	FY25-29
		LOCAL GOVERNMENT AIDS									
93	SF2374 (Rest) / DE amendment	LGA Reduction	Pay26	-	-	(15,000)	(15,000)	(15,000)	(15,000)	(30,000)	(45,000)
94	SF2374 (Rest) / DE amendment	CPA Reduction	Pay26	-	-	(15,000)	(15,000)	(15,000)	(15,000)	(30,000)	(45,000)
95	SF2374 (Rest) / DE amendment	Local Homeless Prevention Aid Reduction	Pay26	-	-	(5,000)	(5,000)	(5,000)	(5,000)	(10,000)	(15,000)
96	SF2374 (Rest) / DE amendment	Statewide Local Housing Aid Reduction	Pay26	-	-	(5,000)	(5,000)	(5,000)	(5,000)	(10,000)	(15,000)
97	SF1089 (Hauschild)	Soil & Water Conservation District Aid Increase	Pay25	-	-	-	-	2,152	2,152	4,304	4,304
98	SF1197 (Hauschild)	School Seasonal Tax Base Replacement Aid Program Establishment	Pay26	-	-	3,422	3,422	3,813	3,839	7,652	11,074
99	SF2374 (Rest) / Governor	Sustainable Forest Incentive Payments Reduction (10%)	Pay26	-	-	(1,750)	(1,750)	(1,840)	(1,930)	(3,770)	(5,520)
100	SF1108 (Gruenhagen) / SF132	2023 LGA Penalty Forgiveness - City of Stewart (FY25 appropriation)	DFE	88	-	-	88	-	-	-	88
101	SF2944 (Weber)	2023 LGA Penalty Forgiveness - City of Alpha (FY25 appropriation)	DFE	18	-	-	18	-	-	-	18
102	SF2944 (Weber)	2024 LGA Penalty/Small City Assistance Forgiveness - City of Odin	DFE	-	-	-	-	-	-	-	-
103	SF2944 (Weber)	2024 LGA Penalty/Small City Assistance Forgiveness - City of Trosky	DFE	-	-	-	-	-	-	-	-
104	SF132 (Rest)	Public Safety Aid Reporting Requirements	DFE	-	-	-	-	-	-	-	-
105	SF2116 (Hauschild)	Township Aid Formula Modification	Pay26	-	-	-	-	-	-	-	-
106	SF128 (Farnsworth)	LGA Sparsity Adjustment	Pay26	-	-	-	-	-	-	-	-
107		SUBTOTAL: LOCAL GOVERNMENT AIDS		106	-	(38,328)	(38,222)	(35,875)	(35,939)	(71,814)	(110,036)
		AGRICULTURAL HOMESTEAD MARKET VALUE CREDIT									
110	SF755 (Anderson) / SF132	Shareholder Limit Increase for Agricultural Homestead Classification	Applications in 2025	-	-	unknown	unknown	unknown	unknown	unknown	unknown
111	SF245 (Weber) / SF132	Agricultural Homestead Classification Eligibility Expansion	AY26	-	-	-	-	unknown	unknown	unknown	unknown
112	SF2772 (Rasmusson)	Location Requirements Modification for Special Ag Homestead Classification	AY26	-	-	-	-	unknown	unknown	unknown	unknown
113	SF1498 (Putnam)	Interaction - Agricultural Property Classification Modification for Market Farms/Floriculture	AY26	-	-	-	-	negl.	negl.	negl.	negl.
		SCHOOL BUILDING BOND AGRICULTURAL CREDIT									
116	SF363 (Hauschild) / SF132	Interaction - Tribal Property Tax Exemption (Cook County - Grand Portage Band of Chippewa)	AY26	-	-	-	-	(negl.)	(negl.)	(negl.)	(negl.)
117	SF1498 (Putnam)	Interaction - Agricultural Property Classification Modification for Market Farms/Floriculture	AY26	-	-	-	-	negl.	negl.	negl.	negl.
		OTHER PROPERTY TAX, AIDS & CREDITS CHANGES									
121	SF561 (Hauschild)	Fiscal Disparities Removal from Property Tax Notices and Statements	Pay26	-	-	-	-	-	-	-	-
122	SF3374 (Farnsworth)	Musical Entertainment Expenditure Limit Increase	DFE	-	-	-	-	-	-	-	-
123	SF308 (Drazkowski)	Modifying Interest Rate Charged on Confessions of Judgements for Homesteads	DFE	-	-	-	-	-	-	-	-
124	SF2754 (Kupec)	Border Cities Modifications	DFE	-	-	-	-	-	-	-	-
125	SF33 (Rest)	4(d) Eligibility Clarification	AY26	-	-	-	-	-	-	-	-
126		SUBTOTAL: OTHER PROPERTY TAX, AIDS, & CREDITS CHANGES		-	-	-	-	-	-	-	-
129		TOTAL TAX AIDS AND CREDITS		106	-	(37,998)	(37,892)	(35,535)	(35,619)	(71,154)	(109,046)

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				FY 2025	FY2026	FY2027	FY25-27	FY2028	FY2029	FY28-29	FY25-29
		<u>OTHER ITEMS</u>									
133	SF2374 (Rest) / Governor	Repeal Local Government Cannabis Aid (Transfer to General Fund)	DFE	-	(5,042)	-	(5,042)	-	-	-	(5,042)
134	SF2374 (Rest) / Governor	Repeal Tax Modernization Account	DFE	(5,000)	-	-	(5,000)	-	-	-	(5,000)
135	SF2374 (Rest) / DE amendment	Cancel \$10M Appropriation to Minneapolis in Laws 2023 Chapter 64	DFE	(9,642)	-	-	(9,642)	-	-	-	(9,642)
136	SF9 (Rest) / SF132	Political Contribution Refund Modifications	1/1/2027	-	-	negl.	negl.	negl.	negl.	negl.	negl.
137	SF219 (Abeler)	E-Bike Rebate Modifications	TY25	-	-	-	-	-	-	-	-
138	SF783 (Nelson)	Revenue Ruling Program Establishment	DFE	-	-	-	-	-	-	-	-
139	SF45 (Rest) / SF132	Tax Expenditure Review Commission Modifications	DFE	-	-	-	-	-	-	-	-
140	SF447 (Rest)	Consumer Protection Restitution Account Establishment	7/1/2025	-	-	-	-	-	-	-	-
141	SF1712 (Putnam)	State Fair Bonding Authority Increase (\$30m to \$50m)	7/1/2025	-	-	-	-	-	-	-	-
142	SF3017 (Hauschild)	City of Hermantown Local Sales Tax Modifications	DFE (no local approval)	-	-	-	-	-	-	-	-
143	SF2657 (Pappas)	City of Saint Paul Local Sales Tax Modifications	DFE	-	-	-	-	-	-	-	-
144	SF375 (Rest)	Local Sales Tax Modifications	DFE	-	-	-	-	-	-	-	-
145	SF2530 (Hauschild)	Taxation of Gas Production	Various	-	-	-	-	-	-	-	-
146	SF2997 (Klein)	Department of Revenue Policy & Technical Changes	Various	-	-	-	-	-	-	-	-
147	SF2374 (Rest) / DE amendment	Office of the Legislative Auditor Data Access Provisions	DFE	-	-	-	-	-	-	-	-
148	SF2374 (Rest) / DE amendment	Study - Capital Improvements to U.S. Bank Stadium	DFE	-	-	-	-	-	-	-	-
149	SF2374 (Rest) / DE amendment	Hennepin County Ballpark Tax - Extension and Repurposing + Directed Payments Provisions	DFE	-	-	-	-	-	-	-	-
150	SF2374 (Rest) / DE amendment	Public Finance Provisions		-	-	-	-	-	-	-	-
151	SF2374 (Rest) / DE amendment	E-Bike Rebate Appropriation Cancellation	See Note	-	-	-	-	-	-	-	-

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				FY 2025	FY2026	FY2027	FY25-27		FY2028	FY2029	FY28-29
		TAX INCREMENT FINANCING PROVISIONS									
154	SF23 (Rest)	Temporary Use of Increment Authorization	DfE	-	-	-	-	-	-	-	-
155	SF1314 (Bahr)	City of Ramsey	City approval	-	-	-	-	-	-	-	-
156	SF109 (Xiong)	City of Maplewood	City approval	-	-	-	-	-	-	-	-
157	SF65 (Limmer)	City of Maple Grove	City approval	-	-	-	-	-	-	-	-
158	SF2407 (Oumou Verbeten)	City of Saint Paul (Ford Site)	City approval	-	-	-	-	-	-	-	-
159	SF2337 (Weber)	City of Bloomington	City approval	-	-	-	-	-	-	-	-
160	SF85 (Pha)	City of Brooklyn Center	City approval	-	-	-	-	-	-	-	-
161	SF3009 (Hoffman)	City of Brooklyn Park	City approval	-	-	-	-	-	-	-	-
162	SF115 (Cwodzinski)	Cirty of Eden Prairie	City approval	-	-	-	-	-	-	-	-
163	SF1476 (Mann)	City of Edina	City approval	-	-	-	-	-	-	-	-
164	SF2463 (Dahms)	City of Marshall	City approval	-	-	-	-	-	-	-	-
165	SF763 (Cwodzinski)	City of Minnetonka	City approval	-	-	-	-	-	-	-	-
166	SF1994 (Kupec)	City of Moorhead	City approval	-	-	-	-	-	-	-	-
167	SF2083 (Xiong)	City of Oakdale	City approval	-	-	-	-	-	-	-	-
168	SF63 (Westlin)	City of Plymouth	City approval	-	-	-	-	-	-	-	-
169	SF2860 (Putnam)	City of Saint Cloud	City approval	-	-	-	-	-	-	-	-
170		SUBTOTAL: OTHER ITEMS		(14,642)	(5,042)	-	(19,684)	-	-	-	(19,684)

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				FY 2025	FY2026	FY2027	FY25-27	FY2028	FY2029	FY28-29	FY25-29
		NON-GENERAL FUND CHANGES (Negative # = Revenue or Expenditure Reduction)									
		LEGACY FUNDS**									
175	SF3237 (Rest)	PGA Golf Tournament Admission Exemption	7/1/2025	-	(10)	(Negl.)	(10)	(Negl.)	(90)	(90)	(100)
176	SF2374 (Rest) / Governor	Data Centers Exemption - Repeal Exemption for Electricity	7/1/2025	-	1,380	1,860	3,240	2,200	2,570	4,770	8,010
177	SF769 (Hauschild)	Data Centers Exemption Sunset Extension to 2062*	7/1/2025	-	-	-	-	-	-	-	-
178	5/15 AGREEMENT	Interaction - Cannabis Gross Receipts Tax Rate Increase	7/1/2025	-	(90)	(70)	(160)	(80)	(100)	(180)	(340)
179		SUBTOTAL: LEGACY FUNDS		-	1,280	1,790	3,070	2,120	2,380	4,500	7,570
		HOUSING ASSISTANCE FUND									
182	SF3237 (Rest)	PGA Golf Tournament Admission Exemption	7/1/2025	-	(Negl.)	(Negl.)	(Negl.)	(Negl.)	(40)	(40)	(40)
183	SF765 (Draheim)	Modify 'Metro Area' Definition	7/1/2025	-	(130)	(140)	(270)	(150)	(150)	(300)	(570)
184	SF2374 (Rest) / Governor	Data Centers Exemption - Repeal Exemption for Electricity	7/1/2025	-	540	730	1,270	870	1,020	1,890	3,160
185	SF769 (Hauschild)	Data Centers Exemption Sunset Extension to 2062*	7/1/2025	-	-	-	-	-	-	-	-
186	5/15 AGREEMENT	Interaction - Cannabis Gross Receipts Tax Rate Increase	7/1/2025	-	(20)	(30)	(50)	(30)	(40)	(70)	(120)
187		SUBTOTAL: HOUSING ASSISTANCE FUND		-	390	560	950	690	830	1,520	2,470
		SPECIAL REVENUE FUND									
190	SF3237 (Rest)	PGA Golf Tournament Admission Exemption	7/1/2025	-	(Negl.)	(Negl.)	(Negl.)	(Negl.)	(20)	(20)	(20)
191	SF765 (Draheim)	Modify 'Metro Area' Definition	7/1/2025	-	(60)	(70)	(130)	(70)	(80)	(150)	(280)
192	SF2374 (Rest) / Governor	Data Centers Exemption - Repeal Exemption for Electricity	7/1/2025	-	280	370	650	440	520	960	1,610
193	SF769 (Hauschild)	Data Centers Exemption Sunset Extension to 2062*	7/1/2025	-	-	-	-	-	-	-	-
194	5/15 AGREEMENT	Interaction - Cannabis Gross Receipts Tax Rate Increase	7/1/2025	-	(10)	(10)	(20)	(20)	(20)	(40)	(60)
195		SUBTOTAL: SPECIAL REVENUE FUND		-	210	290	500	350	420	770	1,270

2025 SENATE OMNIBUS TAXES BILL - SC3276

FEBRUARY 2025 FORECAST BASELINE

\$\$\$ in thousands | Tax Revenues: Negative # = Revenue Reduction | Property Tax, Aids & Credits (and other) Expenditures: Negative # = Spending Reduction

LINE	SENATE FILE & AUTHOR	ITEM	EFFECTIVE DATE	SC3276							
				FY 2025	FY2026	FY2027	FY25-27	FY2028	FY2029	FY28-29	FY25-29
198	SF2374 (Rest) / Governor	LOCAL GOVERNMENT CANNABIS AID ACCOUNT (SPECIAL REVENUE FUND) Repeal Local Government Cannabis Aid - Elimination of Local Government Cannabis Aid Payments	DFE	-	-	12,500	12,500	13,800	18,000	31,800	44,300
199	SF2374 (Rest) / Governor	Repeal Local Government Cannabis Aid - Cannabis Gross Receipts Tax Revenue Redirection to Gener	DFE	-	(13,942)	(14,800)	(28,742)	(18,700)	(22,200)	(40,900)	(69,642)
200		SUBTOTAL: LOCAL GOVERNMENT CANNABIS AID ACCOUNT		-	(13,942)	(2,300)	(16,242)	(4,900)	(4,200)	(9,100)	(25,342)
		TAX MODERNIZATION ACCOUNT (SPECIAL REVENUE FUND)									
203	SF2374 (Rest) / Governor	Repeal Tax Modernization Account	DFE	(5,000)	-	-	(5,000)	-	-	-	(5,000)
		HEALTH CARE ACCESS FUND									
206	SF2815 (Weber)	Pharmacy Refund Timing Modifications	1/1/2026	-	-	-	-	-	-	-	-
		CONSUMER PROTECTION RESTITUTION ACCOUNT (SPECIAL REVENUE FUND)									
209	SF447 (Rest)	Consumer Protection Restitution Account Establishment	7/1/2025	-	-	-	-	-	-	-	-
		HELIUM PROPERTY TAX RELIEF ACCOUNT (SPECIAL REVENUE FUND)									
212	SF2530 (Hauschild)	Helium Property Tax Relief Account Establishment	DFE	-	-	-	-	-	-	-	-

* Change results in a fiscal effect(s) beyond the budget forecast horizon of FY29

**Legacy funds include the following funds receiving the specified portion of the revenue generated by the .375% sales tax authorized by the Legacy amendment:

--Outdoor Heritage Fund (33%) | Clean Water Fund (33%) | Arts and Cultural Heritage Fund (19.75%) | Parks and Trails Fund (14.25%)