



February 23, 2022

Barry W. Fick
Executive Director
Minnesota Higher Education Facilities Authority
380 Jackson Street
Suite 450
Saint Paul, MN 55101

Dear Mr. Fick

Thank you for the opportunity to discuss expanding the authority of the Minnesota Higher Education Facilities Authority to provide capital to finance projects for non-profit health care and senior living providers. From our discussion, we understand that the proposed legislative change would not take away any of our current financing options.

We understand that the proposed change would allow organizations such as ours the ability to have another option to access to obtain tax-exempt financing for our senior living projects around the State of Minnesota. We would access the additional financing option by working with you and the Stater Agency you lead.

We are in favor of expanding our financing options and believe that the expansion of the Minnesota Higher Education Facilities Authority's conduit issue authority to include health care and senior living projects and facilities would be beneficial to organizations such as Walker Methodist.

If I can provide you additional information or assistance, don't hesitate to contact me.

Respectfully,


Russell Grundhauser
Chief Financial Officer

