

House File 728 & the A1 Amendment - Debt Service Estimate

all figures in thousands 000's

1 Appropriation Bond Allocation

2 Recipient	Amount
3 St. Paul Housing and Redevelopment Authority	100,000
4 City of Minneapolis	200,000
5	
6 Total	300,000

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8 Debt Service Estimate

9	FY 2022	FY 2023	FY 2022-23	FY 2024	FY 2025	FY 2024-25
10 Estimated Debt Service for \$300 M AP bonds	20,728	20,728	41,456	20,728	20,728	41,456

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12 Notes:

13 Debt service estimate assumes all of the appropriation bond authorization is sold at once.

14 Assumes that first full debt service payments begins in FY 2022

15 Estimate base on ratio of annual debt service to principal from Governor's January 2021 Recommendations, and November 2020 forecast.