

Testimony for <u>HF738</u> <u>MN House's State Government Finance and Elections</u> Friday, February 26, 8:30am–10am (<u>agenda</u> & <u>zoom</u>)

Local Lake City leaders have discussed the advantage of Port Authority status for two decades. The current Lake City EDA board has consistently affirmed its commitment to pursuing a legal transformation to a Port Authority in order to more effectively support local commerce and our impact on our regional economy. We hope to further strengthen our local investments in our tourism, small business, agricultural and industrial sectors. We ask for the Minnesota House's support of <u>HF738</u> to allow us Port Authority and HRA powers to expand investments in our local economy.

Witnesses representing Lake City EDA:



Tom Dwelle

Lake City EDA (current term began 2018) 2021 EDA Board President (<u>link to bio</u>) former City Council & County Commission 6th generation Lake City resident <u>LinkedIn</u> tomdwelle@gmail.com



Mark Fayette Lake City EDA (current term began 2020) former EDA Board President (<u>link to bio</u>) local business owner <u>LinkedIn</u> <u>shaymar@aol.com</u>

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