

Commerce Finance and Policy Committee

MINUTES

Representative O’Driscoll, Chair of the Commerce Finance and Policy Committee, called the meeting to order at 8:16 AM, on March 26, 2026, in Room 120 of the Capitol Building. A quorum was present.

The Committee Legislative Assistant noted the roll.

Members present:

O’DRISCOLL, Tim, Chair
KOEGL, Erin, Chair
PERRYMAN, Bernie, Vice Chair
ELKINS, Steve, Vice Chair
ALLEN, Keith
BUCK, Shelley
CHA, Ethan
DAVIDS, Greg
DOTSETH, Jeff
FALCONER, Alex
FINKE, Leigh
HANSON, Jessica
HEINTZEMAN, Josh
HUOT, John
KOTYZA-WITTHUHN, Carlie
KRESHA, Ron
RYMER, Max
SMITH, Andy
VAN BINSBERGEN, Scott
WEST, Nolan

Members Excused:

Representative Davids moved the minutes of March 25, 2026, be approved. **THE MOTION PREVAILED**

HF 4502 (Perryman) Trusted contact program established to mitigate financial exploitation and fraud, and liability limited.

Chair O’Driscoll moved HF 4502 before the committee to be placed on the General Register.

Testifiers:

Tess Rice, General Counsel, Minnesota Bankers Association

Chair O’Driscoll moved HF 4502, be placed on the General Register. **THE MOTION PREVAILED.**

HF 3388 (O’Driscoll) Reinsurance assessment authority extended.

Chair O’Driscoll moved HF 3388 to be re-referred to the Ways and Means committee.

Chair O’Driscoll requested a roll call vote. The results were as follows:

AYES:

O’DRISCOLL, Tim, Chair
PERRYMAN, Bernie, Vice Chair

ALLEN, Keith
DAVIDS, Greg
DOTSETH, Jeff
HEINTZEMAN, Josh
KRESHA, Ron
RYMER, Max
VAN BINSBERGEN, Scott
WEST, Nolan

NAYS:

KOEGEL, Erin, Chair
ELKINS, Steve, Vice Chair
BUCK, Shelley
CHA, Ethan
FALCONER, Alex
FINKE, Leigh
HANSON, Jessica
HUOT, John
KOTYZA-WITTHUHN, Carlie
SMITH, Andy

There being 10 Ayes, 10 Nays, **THE MOTION DID NOT PREVAIL.**

Representative Davids assumed the gavel at 8:28 AM.

HF 4106 (O'Driscoll) Commissioner of commerce required to submit a Minnesota premium security plan continuation waiver.

Chair O'Driscoll moved HF 4106 before the committee to be re-referred to the Ways and Means committee.

Testifiers:

Abby Loesch, Education, Workforce, and Health Policy Director, Minnesota Business Partnership
Jonathan Cotter, Director, Health Care and Commerce Policy, Minnesota Chamber of Commerce

Chair O'Driscoll moved HF 4106 be re-referred to the Ways and Mans committee.

Chair O'Driscoll requested a roll call vote. The results were as follows:

AYES:

O'DRISCOLL, Tim, Chair
PERRYMAN, Bernie, Vice Chair
ALLEN, Keith
DAVIDS, Greg
DOTSETH, Jeff
HEINTZEMAN, Josh
KRESHA, Ron
RYMER, Max
VAN BINSBERGEN, Scott
WEST, Nolan

NAYS:

KOEGEL, Erin, Chair
ELKINS, Steve, Vice Chair
BUCK, Shelley
CHA, Ethan
FALCONER, Alex
FINKE, Leigh
HANSON, Jessica
HUOT, John
KOTYZA-WITTHUHN, Carlie
SMITH, Andy

There being 10 Ayes, 10 Nays, **THE MOTION DID NOT PREVAIL.**

Chair O’Driscoll assumed the gavel at 8:47 AM.

HF 400 (Perryman) Commissioner of commerce required to defray costs to health plan companies for additional benefits.

Vice-Chair Perryman moved HF 400 before the committee to be re-referred to the Ways and Means committee.

Chair O’Driscoll moved to adopt the following oral amendment: of Page 2, line 3, delete “6” and insert “7” to HF 400. **THE MOTION PREVAILED.**

Vice-Chair Perryman moved HF 400, as amended, be re-referred to the Ways and Means committee.

Vice-Chair Perryman requested a roll call vote. The results were as follows:

AYES

O’DRISCOLL, Tim, Chair
PERRYMAN, Bernie, Vice Chair
ALLEN, Keith
DAVIDS, Greg
DOTSETH, Jeff
HEINTZEMAN, Josh
KRESHA, Ron
RYMER, Max
VAN BINSBERGEN, Scott
WEST, Nolan

NAYS

KOEGEL, Erin, Chair
ELKINS, Steve, Vice Chair
BUCK, Shelley
CHA, Ethan
FALCONER, Alex
FINKE, Leigh
HANSON, Jessica
KOTYZA-WITTHUHN, Carlie
SMITH, Andy

ABSTAIN

HUOT, John

There being 10 Ayes, 9 Nays, and 1 abstention, **THE MOTION DID NOT PREVAIL.**

HF 4138 (Scott) Requirements for social media platforms related to accounts for minors established, and enforcement mechanisms for regulations on child social media accounts established.

Chair O’Driscoll moved HF 4138 before the committee to be re-referred to the Ways and Means committee.

Chair O’Driscoll moved to adopt the H4138DE3 amendment. **THE MOTION PREVAILED.**

Testifiers:

Maggee Hangge, Assistant Director for Operations and Family Policy, Minnesota Catholic Conference
Gabe, Student
Ruby, Student
Taycier Elhindi, President, National Action Network in Minneapolis
Rebecca Waggoner, Executive Director, Twin Cities Quorum

Chair O’Driscoll moved that HF4138, as amended, be re-referred to the Ways and Means committee. **THE MOTION PREVAILED.**

HF 4118 (Kotzya-Witthuhn) Credit unions authorized to obtain insurance from a credit union share insurance provider, and credit union share guaranty corporations regulated.

Representative Kotzya-Witthuhn moved HF 4118 before the committee to be placed on the General Register.

Chair O'Driscoll moved to adopt the H4118A1 amendment. **THE MOTION PREVAILED.**

Chair O'Driscoll moved that HF4118, as amended, be placed on the General Register.

THE MOTION PREVAILED.

HF4203 (Hanson) Studies and an annual market analysis conducted by the Office of Cannabis Management modified, and reports required.

Chair Koegel moved HF 4203, as amended, before the committee.

Chair Koegel moved to reconsider adoption of H4203DE1. **THE MOTION PREVAILED.**

Chair Koegel moved to remove the H4203DE1 amendment to HF 4203. **THE MOTION PREVAILED.**

Chair O'Driscoll moved that HF4203, be re-referred to the Ways and Means committee. **THE MOTION PREVAILED.**

The meeting was adjourned at 9:53 AM.

Representative Tim O'Driscoll, Chair

Karen Hartwig, Committee Legislative Assistant