

1.1 moves to amend H.F. No. 2384 as follows:

1.2 Delete everything after the enacting clause and insert:

1.3 "Section 1. MINNESOTA SPORTS AND EVENTS; APPROPRIATION.

1.4 (a) \$50,000,000 in fiscal year 2024 is appropriated from the general fund to the
1.5 commissioner of employment and economic development for a grant to Minnesota Sports
1.6 and Events to attract major sports and events to Minnesota, which are regional, national, or
1.7 international events where host sites submit competitive bids to be selected as the location
1.8 for the event. Funds may be used for:

1.9 (1) expenses incurred by political subdivisions to support major sports and events hosted
1.10 in Minnesota, including the cost of additional policing, crowd control, traffic control, signage,
1.11 public safety, public works, and permitting;

1.12 (2) expenses incurred by public and private venues hosting major sports and events in
1.13 Minnesota for leases, rent, banquet event orders, advertising, promotional materials and
1.14 supplies, and other associated fees and costs;

1.15 (3) paying vendors or subcontractors that are necessary for the planning, operating, or
1.16 execution of major sports and events hosted in Minnesota;

1.17 (4) transportation and parking costs associated with major sports and events hosted in
1.18 Minnesota; and

1.19 (5) the cost of preparing required competitive bid packages for major sports and events
1.20 organizers, including necessary travel, related expenses, and the hiring of subcontractors.

1.21 (b) By February 1, 2025, Minnesota Sports and Events shall submit a report to the
1.22 legislative committees with jurisdiction over economic development that includes:

1.23 (1) a list of all major sports and events Minnesota Sports and Events submitted bids for;

2.1 (2) for submitted bids where a final decision has not yet been issued by the event
2.2 organizer, a description of the event and the anticipated return on investment, including
2.3 increases to state and local tax revenue, the number of jobs created, and any other relevant
2.4 information;

2.5 (3) an accounting of all grant funds spent;

2.6 (4) an accounting of all grant funds committed to future major sports and events;

2.7 (5) the amount of private funds raised by Minnesota Sports and Events for major sports
2.8 and events; and

2.9 (6) a financial and compliance audit of the corporation in accordance with generally
2.10 accepted accounting standards performed by a certified public accounting firm contracted
2.11 by Minnesota Sports and Events."

2.12 Amend the title accordingly