

Metropolitan Council Supplemental Budget Proposal

House Transportation Committee
April 13, 2016



Supplemental Budget Proposal: **provides stable transit funding**

- **1/2 cent transit dedicated sales tax** for the metro area raises **\$2.8 billion** over ten years
 - FY 2017: \$170.6 million (8 months)
 - FY 2018: \$270.5 million
 - FY 2019: \$283.2 million
- Allows for accelerated expansion of the entire system
- Covers transit capital and operating costs



Supplemental Budget Proposal: relieves pressure on state budget

- Relieves General Fund of operating costs for current and future transitways
 - **Approximately \$300 million over 10 years for current transitways alone**
- Relieves state's GO bonding share for future transit capital investments



Supplemental Budget Proposal: provides stable & reliable funding

- Predictable funding source allows for long-term transit system investment
- Governor's budget would:
 - Keep the metro area highly competitive with other regions
 - Encourage private economic investment by bringing greater certainty to transit investment
 - Provide easy to administer collection source



Transit-dedicated sales tax is ongoing and stable

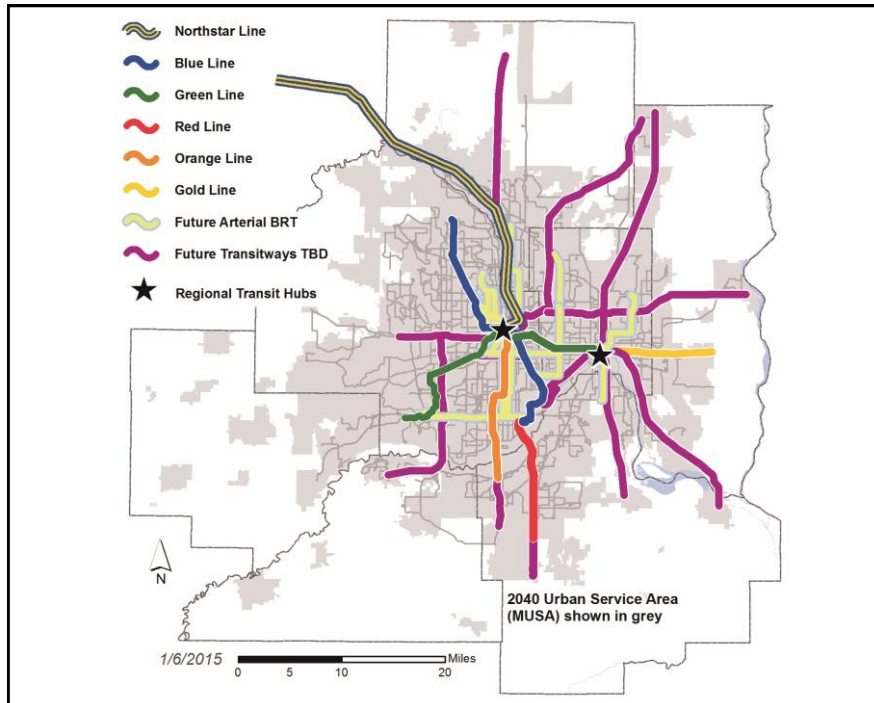


Next 10 yrs: \$2.8B investment

Allows our region to build:

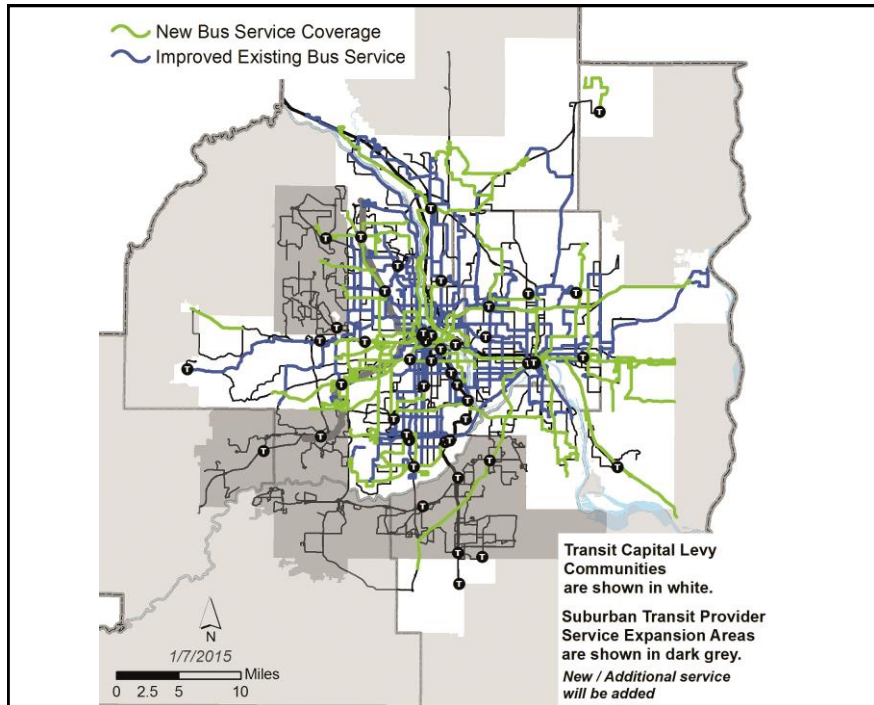
- **Southwest LRT** (Green Line Extension)
- **Bottineau LRT** (Blue Line Extension)
- **Red Line Extension**
- **Orange Line BRT** (35W)
- **Gold Line BRT** (Gateway)
- **11 Arterial BRT lines**
- **Red Rock, Riverview, Robert Street**
- Additional transitways under development





Next 10 yrs: \$2.8 B investment

- Expands regional bus system by almost 30% by 2025
- More routes, more frequent service, more coverage
- Modernized system using new technologies and real-time updates
- Adds 1000 more shelters, many with light and heat



Outcomes

- Ridership increases to 170-180M riders by 2040
- Attracts new residents and jobs to the region
- Improves bus access to 1M jobs
- Gives regional employers access to an additional 500K people within a 30 minute commute
- More frequent service and more hours of service

Transit makes current infrastructure more efficient

CPF



A strong transit system contributes to regional competitiveness



Transit investment spurs development



METRO Green Line (Central Corridor)
Over \$3.6 billion in development

Southwest LRT

\$530 million investments in anticipation of the Green Line Extension



Transit investment creates jobs



METRO Green Line (Central Corridor)
approximately **5,500 jobs** created

Southwest LRT – Estimated 7,500 jobs and \$350 Million payroll



