

March 27, 2023

Chair Michael Howard 473 State Office Building Saint Paul, Minnesota 55155

RE: The Housing Omnibus Bill (HF2335)

Dear Chair Howard and members of the Housing Finance and Policy Committee,

Minnesota Housing Partnership (MHP) advocates for equitable housing policy, conducts research to inform solutions, and delivers community development services throughout Minnesota and beyond. We support solutions and investments to increase housing access and opportunities and develop and preserve affordable homes. MHP's policy agenda is informed by our research and in collaboration with diverse partners across Minnesota.

It is critical that Minnesota's mission-driven developers and landlords have sufficient resources to provide tenants with safe, decent, and affordable homes. Rising costs of insurance, staffing, and maintenance are challenging Minnesota's nonprofit landlords who provide homes to Minnesotan households with the lowest incomes. Our mission-driven housing providers cannot, and do not want to, raise rents to cover these increased costs. Without critical financial support from the state, MHP believes some of Minnesota's most deeply affordable housing could be in jeopardy.

MHP knows the need for these funds among Minnesota's nonprofit housing providers far exceeds what is proposed in HF2335. We encourage the committee to invest more in the Stable Housing Alliance for Recovery and Equity (SHARE).

Sincerely,

Anne Mavity

Executive Director

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