

# Renter Property Tax Refund

HF3866 Senior/Disabled Subtraction Increased (Run10B)

fiscal year 2024

3/11/2022

model run date

Gross Income Range	Current Law #	Proposed #	# Change	Current Law \$	Proposed \$	\$ Change	Current \$ Avg.	# Increased	Avg. \$ Change
\$ 0 - \$10,000	23,100	23,100	0	16,400,000	16,600,000	200,000	710	7,800	20
\$10,000 - \$20,000	64,000	64,000	0	48,600,000	49,900,000	1,300,000	760	33,100	41
\$20,000 - \$30,000	57,400	57,400	0	48,700,000	49,600,000	900,000	848	18,100	48
\$30,000 - \$40,000	57,600	57,600	0	44,800,000	45,600,000	800,000	778	11,900	72
\$40,000 - \$50,000	50,400	50,400	0	34,700,000	35,100,000	400,000	688	8,300	48
\$50,000 - \$60,000	36,500	36,500	0	23,000,000	23,300,000	300,000	629	5,800	49
\$60,000 or more	29,200	29,200	0	15,400,000	15,800,000	400,000	528	4,500	88
Total	318,200	318,200	0	231,600,000	235,900,000	4,300,000	728	89,500	48

  

County/Region	Current Law #	Proposed #	# Change	Current Law \$	Proposed \$	\$ Change	Current \$ Avg.	# Increased	Avg. \$ Change
Hennepin/Ramsey	143,000	143,000	0	111,600,000	113,200,000	1,600,000	780	32,700	50
Other Metro	56,300	56,300	0	46,600,000	47,400,000	800,000	828	15,300	54
Greater MN	118,900	118,900	0	73,400,000	75,300,000	1,900,000	617	41,500	45
Total	318,200	318,200	0	231,600,000	235,900,000	4,300,000	728	89,500	48

  

Category	Current Law #	Proposed #	# Change	Current Law \$	Proposed \$	\$ Change	Current \$ Avg.	# Increased	Avg. \$ Change
Senior/Disability	95,200	95,200	0	82,400,000	86,700,000	4,300,000	866	89,500	48
Other	223,000	223,000	0	149,200,000	149,200,000	0	669	0	0
Total	318,200	318,200	0	231,600,000	235,900,000	4,300,000	728	89,500	48

  

Currently projected new participants	Current Law #	Proposed #	# Change	Current Law \$	Proposed \$	\$ Change	Current \$ Avg.	# Increased	Avg. \$ Change
	-	2,000	2,000	-	100,000	100,000	0	2,000	50

  

<b>Totals</b>	<b>318,200</b>	<b>320,200</b>	<b>2,000</b>	<b>231,600,000</b>	<b>236,000,000</b>	<b>4,400,000</b>	<b>728</b>	<b>91,500</b>	<b>48</b>
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Fiscal year 2024 impact based on February 2022 forecast refund model