

1.1 ..... moves to amend H.F. No. 1938 as follows:

1.2 Page 9, delete section 6 and insert:

1.3 "Sec. 6. Minnesota Statutes 2022, section 290.0132, subdivision 26, is amended to read:

1.4 Subd. 26. **Social Security benefits.** (a) ~~A portion~~ The amount of taxable Social Security  
1.5 benefits received by a taxpayer in the taxable year is allowed as a subtraction. ~~The subtraction~~  
1.6 ~~equals the lesser of taxable Social Security benefits or a maximum subtraction subject to~~  
1.7 ~~the limits under paragraphs (b), (c), and (d).~~

1.8 ~~(b) For married taxpayers filing a joint return and surviving spouses, the maximum~~  
1.9 ~~subtraction equals \$5,150. The maximum subtraction is reduced by 20 percent of provisional~~  
1.10 ~~income over \$78,180. In no case is the subtraction less than zero.~~

1.11 ~~(c) For single or head-of-household taxpayers, the maximum subtraction equals \$4,020.~~  
1.12 ~~The maximum subtraction is reduced by 20 percent of provisional income over \$61,080.~~  
1.13 ~~In no case is the subtraction less than zero.~~

1.14 ~~(d) For married taxpayers filing separate returns, the maximum subtraction equals~~  
1.15 ~~one-half the maximum subtraction for joint returns under paragraph (b). The maximum~~  
1.16 ~~subtraction is reduced by 20 percent of provisional income over one-half the threshold~~  
1.17 ~~amount specified in paragraph (b). In no case is the subtraction less than zero.~~

1.18 ~~(e)~~ (b) For purposes of this subdivision, "provisional income" means ~~modified adjusted~~  
1.19 ~~gross income as defined in section 86(b)(2) of the Internal Revenue Code, plus one-half of~~  
1.20 ~~the taxable Social Security benefits received during the taxable year, and "Social Security~~  
1.21 ~~benefits" has the meaning given in section 86(d)(1) of the Internal Revenue Code.~~

1.22 ~~(f) The commissioner shall adjust the maximum subtraction and threshold amounts in~~  
1.23 ~~paragraphs (b) to (d) as provided in section 270C.22. The statutory year is taxable year~~  
1.24 ~~2019. The maximum subtraction and threshold amounts as adjusted must be rounded to the~~

2.1 ~~nearest \$10 amount. If the amount ends in \$5, the amount is rounded up to the nearest \$10~~  
2.2 ~~amount.~~

2.3 **EFFECTIVE DATE.** This section is effective for taxable years beginning after December  
2.4 31, 2022."

2.5 Amend the title accordingly