

REINSURANCE TRACKING - SF3472/HF3717 CONFERENCE COMMITTEE REPORT

(dollars in thousands)

	CURRENT LAW (THRU BY22)			SF 3472 (CONFERENCE COMMITTEE REPORT)					Total
	FY22	FY23	FY24	FY22	FY23	FY24	FY25	FY26**	
1 PSPA Resources									
2 Balance Forward	217,730	160,332	63,408	217,730	160,332	363,500	196,606	229,465	
3 Federal Revenue	142,727	91,110	-	142,727	91,110	77,577	77,577	77,577	466,568
4 Interest Income	938	624	372	938	624	372	-	-	1,934
5 Transfer from General Fund	-	-	-	-	300,092	-	229,465	-	529,557
6 Total PSPA Resources	361,395	252,066	63,780	361,395	552,158	441,449	503,648	307,042	
8 PSPA Expenditures									
9 Reinsurance Payments	194,667	188,100	-	194,667	188,100	244,257	273,568	306,396	1,206,988
10 MCHA Administrative Costs	448	558	165	448	558	586	615	646	2,853
11 Transfer to Health Care Access Fund**	5,948	-	63,615	5,948	-	-	-	-	
12 Total PSPA Expenditures	201,063	188,658	63,780	201,063	188,658	244,843	274,183	307,042	
14 PSPA Balance (Resources - Expenditures)	160,332	63,408	-	160,332	363,500	196,606	229,465	-	
16 Other GF Expenditures and Costs									
17 Offset of MNsure Revenue Reduction (Transfer)	-	-	-	-	13,269	-	-	-	13,269
18 16A.724 Transfer Reduction	-	-	-	-	-	51,785	122,000	-	173,785
20 TOTAL GF COSTS	-	-	-	-	313,361	51,785	351,465	-	716,611
					<u>FY22/23: 313,361</u>		<u>FY24/25: 403,250</u>		
23 Health Care Access Fund Expenditures*									
24 MinnesotaCare (Basic Health Plan) Appropriations	-	-	-	-	53,404	113,503	120,442	60,221	347,570
25 16A.724 Transfer Reduction	-	-	-	-	-	(51,785)	(122,000)	-	(173,785)
26 Net HCAF Expenditures	-	-	-	-	53,404	61,718	(1,558)	60,221	173,785

28 *Current law HCAF expenditures are not shown; amounts shown for SF3472 represent additional spending as a result of the legislation.

29 **FY25 is the final year of the state's budgeting horizon. Amounts shown for FY26 are not counted against the February 2022 forecast.