

**PROPERTY TAX
Fridley TIF Special
Authority Extended**

April 20, 2026

	Yes	No
DOR Administrative Costs/Savings		X

Department of Revenue
Analysis of H.F. 4519 (Koegel) / S.F. 4751 (Kunesh) as introduced

	Fund Impact			
	F.Y. 2026	F.Y. 2027	F.Y. 2028	F.Y. 2029
	(000's)			
General Fund	\$0	\$0	\$0	\$0

Effective following local approval.

EXPLANATION OF THE BILL

Under 2023 session law, special rules were established to allow the transfer tax increment accumulated from Fridley Tax Increment Financing (TIF) District No. 20 to the Fridley Housing and Redevelopment Authority. The authority to make transfers under this law expires December 31, 2027.

The proposal would extend the authority to make transfers to December 31, 2031.

REVENUE ANALYSIS DETAIL

- The proposed changes to this special TIF provision may have an impact on the local tax base and tax rate in the future and may result in a small change in property tax refunds paid by the state.

Source: Minnesota Department of Revenue
Property Tax Division – Research Unit
<https://www.revenue.state.mn.us/revenue-analyses>

hf4519(sf4751) TIF Fridley_pt_1/wms