



February 23, 2021

Members, House Taxes Committee

Dear Rep. Marquart and Members,

Metro Cities appreciates the extension of the historic structure rehabilitation credit included in HF 724 - Youakim and supports this legislation.

Redevelopment provides important economic development in many cities. The historic structure tax credit supports creative reuse of existing buildings. This puts those buildings back into creative use and back onto the property tax rolls.

Metro Cities supports important economic development tools such as this tax credit for the jobs it produces on the development and construction side, as well as the permanent jobs these reinvestments create.

We encourage the Taxes committee to support the historic structure rehabilitation credit and provide cities another tool to maintain their unique character, history and tax base.

Thank you for your consideration.

Sincerely,

Charlie Vander Aarde
Government Relations Specialist, Metro Cities