

1.1 moves to amend H.F. No. 1261 as follows:

1.2 Page 4, delete lines 10 to 12

1.3 Page 4, line 13, delete everything before "The"

1.4 Page 5, after line 8, insert:

1.5 "Subd. 3a. **Regulated Processes Protection Fund.** (a) The Regulated Processes
 1.6 Protection Fund is created in the state treasury. Before July 1 each year, the commissioner
 1.7 of management and budget, in consultation with other commissioners and agency heads,
 1.8 shall determine the estimated cost of implementing the peer review advisory panel process
 1.9 in this section and the other increased costs imposed by this act for the next fiscal year.
 1.10 The commissioner of management and budget shall use that estimate to establish the
 1.11 Surcharge to Protect Redundant Regulated Industry Processes Surcharge (SPRRIPS) on
 1.12 all permits and licensing fees paid by business and local units of government regulated
 1.13 by state agencies. The SPRRIPS shall be added to the regular permit and licensing fees
 1.14 charged to each regulated business and local units of government, and the SPRRIPS funds
 1.15 shall be deposited in the Regulated Processes Protection Fund.

1.16 (b) Annually there is appropriated from the Regulated Processes Protection Fund:

1.17 (1) to the legislative auditor, the amount necessary to pay costs relating to peer
 1.18 review advisory panels under this section; and

1.19 (2) to the commissioner of management and budget, for transfer to affected state
 1.20 agencies, the amounts necessary to pay for implementing the peer review advisory panel
 1.21 process in this section and for the other increased costs imposed by this act."