



Neighborhood Development Center (NDC) has a 28-year track record in training, assisting and lending to community entrepreneurs.

**SF 1076
HF 1460**

NDC Request

- \$600,000 per year for NDC's core work in the Twin Cities; including Entrepreneur Training, Small Business Lending, Business Services, and Real Estate and Incubator programming.
- \$150,000 per year for Greater MN work - continue to work with Duluth, Brainerd, St. Cloud, and Lower Sioux Indian Community. Add 2-4 communities each year.
- \$3MM for high-touch, high-risk, character-based loan capital. \$1MM for loan loss reserve, which will leverage \$5MM in recourse lending capital. \$2MM for flexible business loans to micro and small neighborhood businesses for working capital or fixed assets.

Only 19% of NDC's budget comes from government sources, including city, county and state.

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Building businesses and jobs that strengthen communities.

ENTREPRENEUR TRAINING | SMALL BUSINESS LOANS | BUSINESS SERVICES | INCUBATORS & REAL ESTATE

663 University Avenue, Suite 200 St. Paul, MN 55104 | 651.291.2480 | ndc-mn.org



NDC empowers entrepreneurs through four integrated programs:

1. Entrepreneur Training & Small Business Workshops

NDC’s culturally competent Entrepreneur Training is offered in five languages to approximately 250 aspiring entrepreneurs annually. In addition, topic-specific training is offered for food businesses, contractors, and second stage businesses.

2. Small Business Loans

NDC addresses the needs of new and existing entrepreneurs who cannot obtain conventional bank loans and do not wish to be burdened long-term with high business debt or interest. Through this program, 50-70 businesses receive loans of up to \$250,000 every year.

3. Business Services & Technical Assistance

NDC’s Business Lab offers 4,500 hours of Technical Assistance every year to both new and growing businesses to teach and improve management, financing, and accounting practices; increase visibility, clients, personal income, and business revenue; decrease costs; and improve marketing and sales through better advertising, branding, and social media tools, among others. This program is essential to starting new businesses, and growing and sustaining existing businesses.

4. Commercial Real Estate & Small Business Incubator Development

NDC’s Business Incubators program, which now includes over 120 businesses in five buildings in Minneapolis and St. Paul, provides loans and technical assistance, peer support, a ready clientele, and high visibility in specific commercial corridors for successful economic transformation.

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Quick Facts*

Annual income tax returned to State	\$5.32MM
Annual sales tax returned to State	\$5.3MM
Existing NDC businesses	437
Number of jobs	3,250 (including business owners)

* Based on Wilder Study, 2020



Leila's Brows, Midtown Global Market



Consciously Beautiful, Frogtown Square



Litty Solar