First Children's Finance Theory of Change

Multi-level Approach

This picture depicts our organization's theory of change. It's a visual map of our understanding of the need for business support for child care businesses, how we plan to address that need, and the long-term change we seek to effect with our programs and services.

Our theory of change is a tool that helps communicate a complex and multi-layered approach to supporting the business side of child care. It is evolving based on the factors impacting the quality, cost and accessibility of child care in communities.

**Systems Level** 'systems support sustainable cr Align and leverage existing Assist systems to address the business needs of child care Recommend responsive policy and programs Build public-private partnerships Advocate for sustainable funding mechanisms

More children served in their own com **Individual Business Level** Increase financial sustainability h quality care Empower child care business leaders Invest capital in high quality child care businesses Increase the sustainability and supply of quality child Community Level

Analyze supply of child care and identify factors contributing to shortages
Identify opportunities for innovation across sectors
Empower communities to implement local solutions

Provide technical assistance to create local policy and financial incentives

Provide technical assistance to create local policy and financial incentives care businesses



# Child care is a small business with BIG impact.

First Children's Finance helps child care entrepreneurs start and grow sustainable child care businesses.



**Increase** financial sustainability



**Empower** child care business leaders



**Invest capital** in high quality child care businesses

### **PROGRAMS & CONSULTING SERVICES**

## **Launch** a New Child Care Business

- Market Research and Competitive Analysis
- Startup Costs and Financial Projections
- Business Plan Development
- Establish Financial Systems
- Loans

### Manage your Child Care Business

- Financial Analysis and Business Assessment
- Business Plan Development
- Marketing Plan Development
- Financial Systems and Literacy
- Human Resources and Professional Development of Staff
- Strategic Planning
- Financial Services: Accounting, Financial Coaching and Technical Assistance
- Child Care Business Certification
- Loans

### **Grow** your Child Care Business

- Financial Projections
- Business Plan Development
- Loans



# An adequate supply of child care is a critical component to a healthy community and a vibrant regional economy.

First Children's Finance partners with communities to develop local solutions to address child care shortages.









**Analyze** supply of child care

**Innovate** ideas to create new slots

**Empower** communities to implement solutions

**Provide**technical assistance
to create incentives

### **PROGRAMS**

- Rural Child Care Innovation Program
- Centers for Child Care Business Excellence

### **CONSULTING SERVICES**

- Tribal Child Care and Early Education
- Child Care Supply Analysis
- Community Solution Action Plan to Increase Supply
- Recommendation of Sustainable Child Care Business Models
- Guidance for Public-Private Partnerships to Build and Maintain Supply
- Technical Expertise on Local Policy and Financial Incentives



A comprehensive approach can improve supply and access to high quality care for low income children.

First Children's Finance partners with states to create systems that improve sustainability of child care businesses.







Assist systems to address the business needs of child care



**Recommend** responsive policy and programs



**Build** public-private partnerships



Advocate for sustainable funding mechanisms

### **PROGRAMS**

- ECE Business Collaboratory
- Loan Fund
- Business Curriculum and Certified Trainers
- Regional or State Child Care Business Conferences
- State Child Care Business Development Center

### **CONSULTING SERVICES**

- Analysis of Systems' Investment in Child Care Business Initiatives and Resources
- State of Child Care Business Study
- Cost of Quality Study
- Key Performance Indicator Research to Inform System Investments
- Recommendations for Business Competencies for Professional Development Systems
- Customized Consultation to Systems