Koegel and O'Driscoll from the Committee on Commerce Finance and Policy to which was referred:

H. F. No. 3479, A bill for an act relating to mortgage foreclosures; clarifying right to postpone a mortgage sale; amending Minnesota Statutes 2024, section 580.07, subdivision 3; Minnesota Statutes 2025 Supplement, section 580.07, subdivision 2.

Reported the same back with the following amendments:

Page 2, line 13, after the period, insert "Acceptance of a defective or untimely affidavit by a party conducting the foreclosure shall not invalidate the foreclosure of the mortgage, unless the affidavit is procured as part of conduct in violation of chapter 325N."

Page 2, after line 27, insert:

"**EFFECTIVE DATE.** This section is effective the day following final enactment and applies to foreclosures with a notice of pendency under Minnesota Statutes, chapter 580, or a lis pendens for a foreclosure under Minnesota Statutes, chapter 581, recorded on or after that date."

Page 3, after line 23, insert:

"**EFFECTIVE DATE.** This section is effective the day following final enactment and applies to foreclosures with a notice of pendency under Minnesota Statutes, chapter 580, or a lis pendens for a foreclosure under Minnesota Statutes, chapter 581, recorded on or after that date."

With the recommendation that when so amended the bill be re-referred to the Committee on Judiciary Finance and Civil Law.

This Committee action taken February 24, 2026

...., Co-Chair

...., Co-Chair