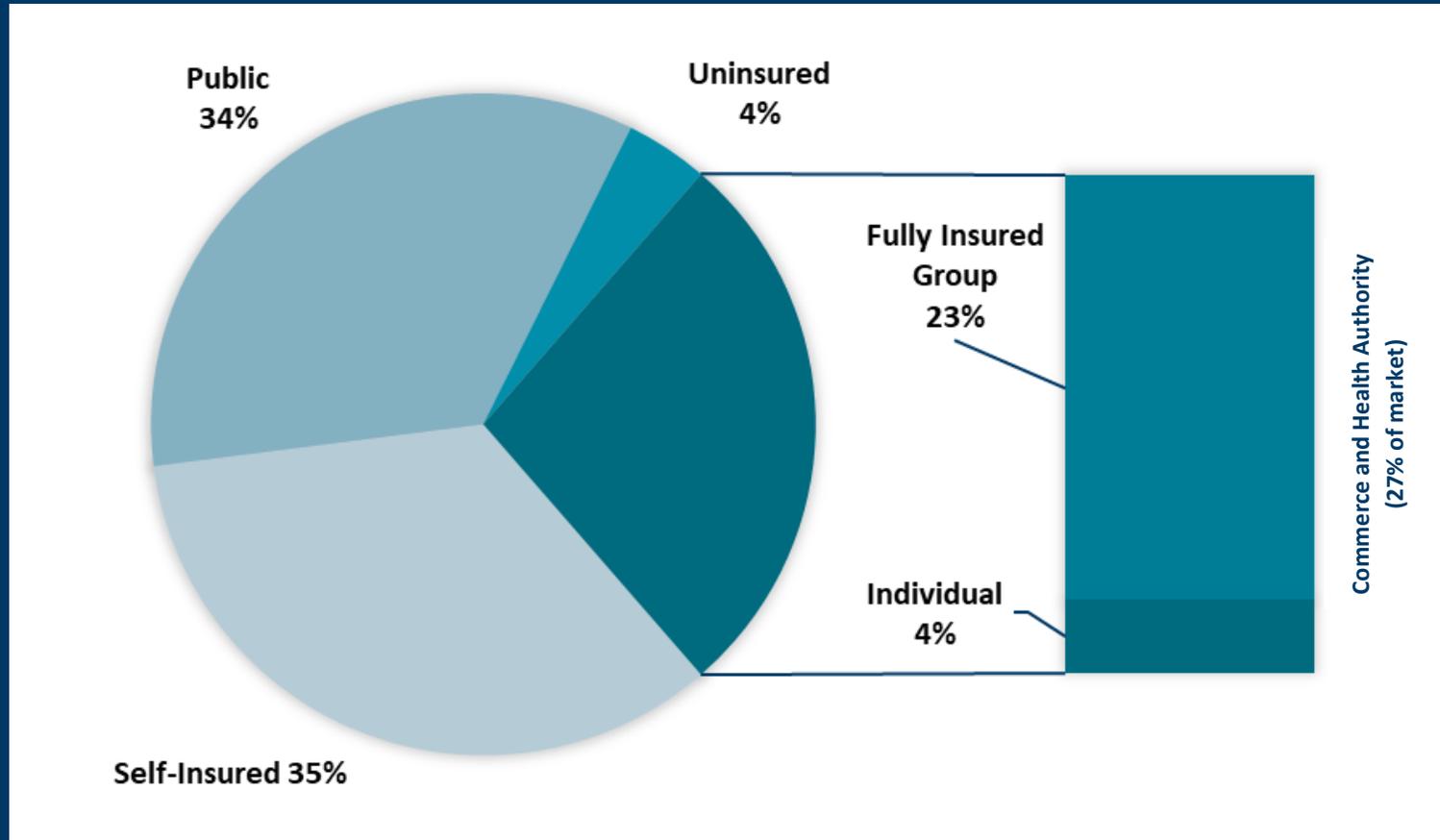




Minnesota Individual and Small Group Insurance Markets Overview

[MN.gov/Commerce](https://mn.gov/commerce)

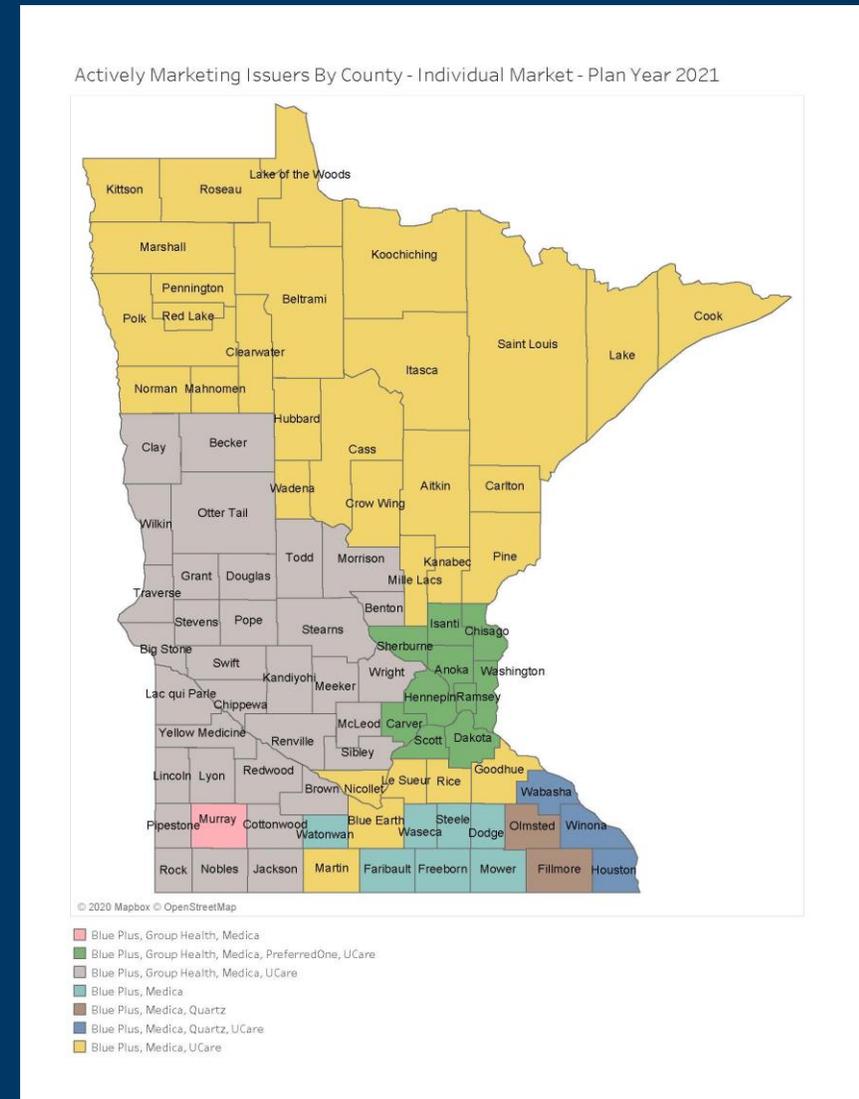
The Commerce Department regulates about a quarter of Minnesota's total health coverage landscape



2021 Individual Market Final Average Rate Changes

Individual Market	Avg Rate Change
Blue Plus	4.21%
Group Health (HealthPartners)	0.67%
Medica Ins Co	2.42%
PreferredOne Ins Co	1.05%
Quartz	<i>N/A – new for 2021</i>
UCare	1.60%

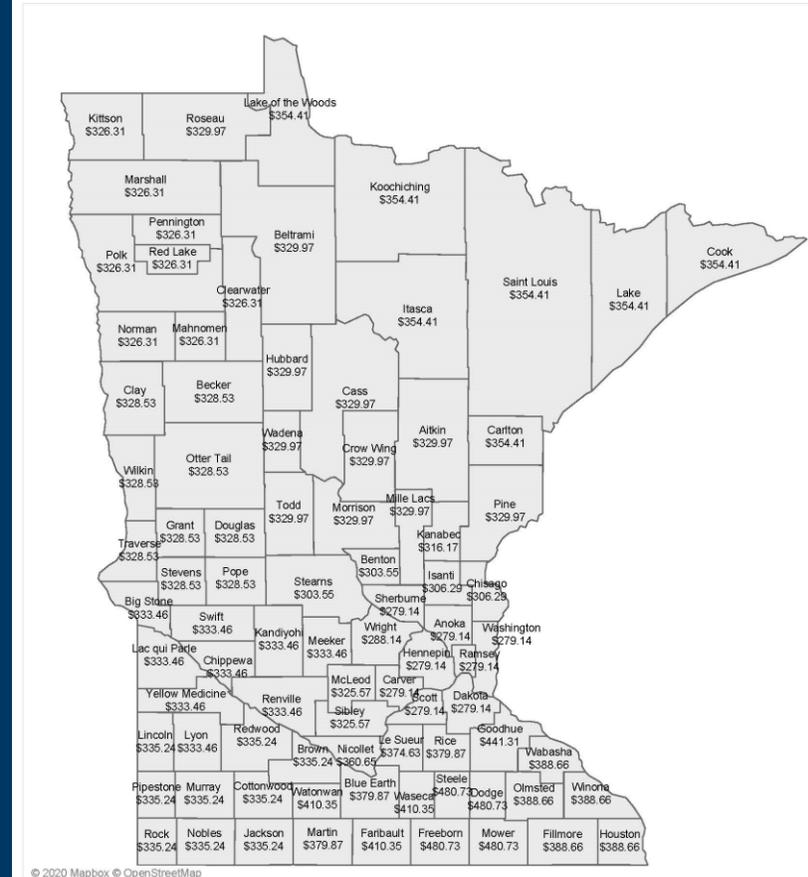
Average rate changes are as reported by each health insurer



2021 Benchmark Monthly Premiums

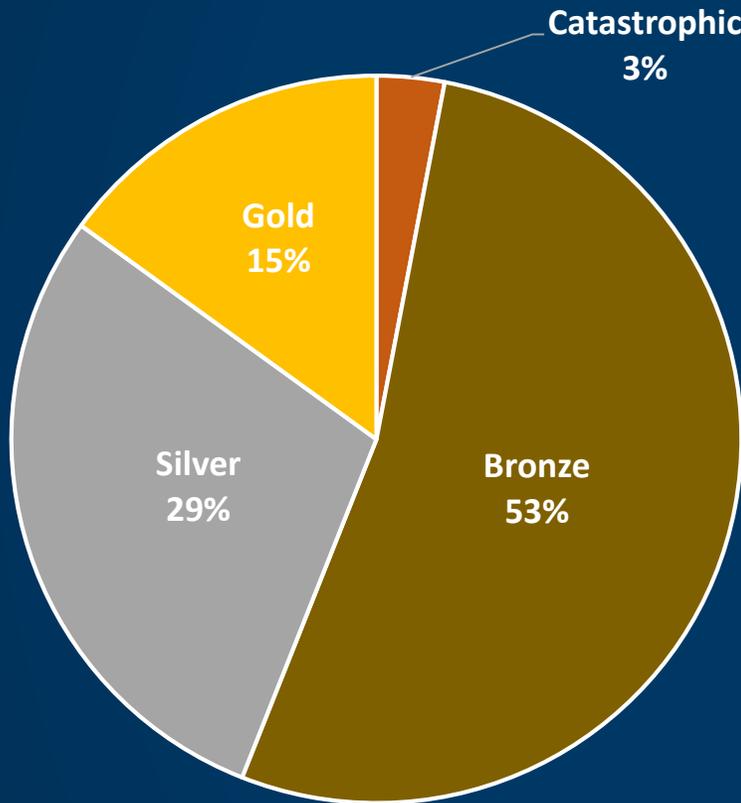
Benchmark plan premiums	Metro	Duluth	Rochester	St. Cloud
<i>Individual Market</i>				
Single enrollee (age 40)	\$279	\$354	\$389	\$304
Family of four (2 adults age 40, 2 children)	\$947	\$1,202	\$1,319	\$1,030

2021 Individual Market With Reinsurance
Second Lowest Cost Silver Plan - On Exchange - Adult (Age 40)



2021 Individual Market by Metal Levels

MNsure Enrollment Distribution by Metal Level

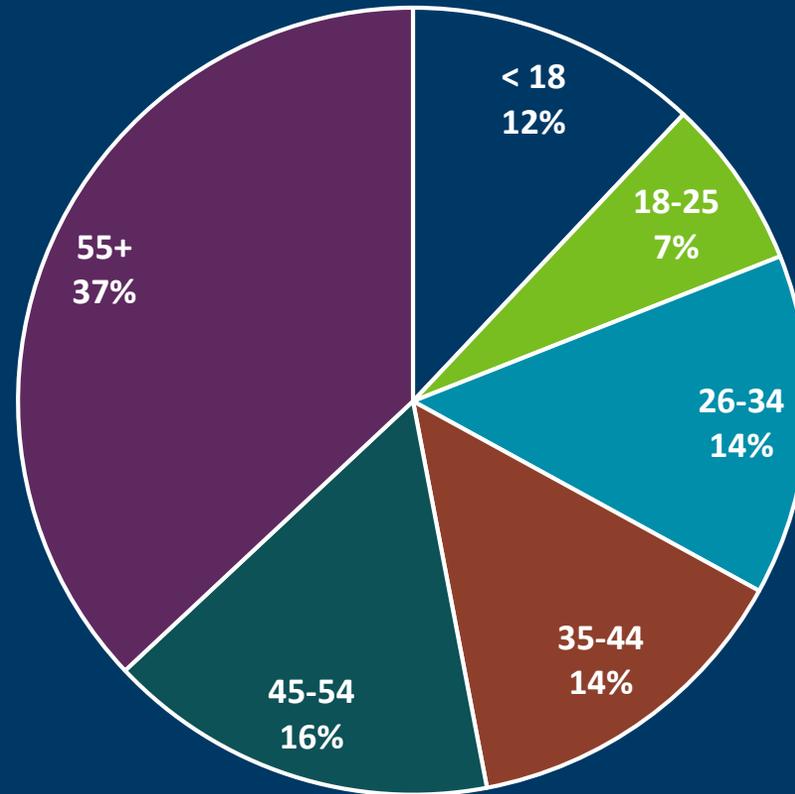


Metal	Sample Plan Actuarial Value	Sample Plan Design for Single Enrollee (Deductible/Coinsurance/Out-of-Pocket Max)
Catastrophic	N/A	\$8,550/0%/\$8,550
Bronze	≈65%	\$5,900/35%/\$8,550
Silver	≈70%	\$2,900/30%/\$7,900
Gold	≈80%	\$1,000/20%/\$7,600
Platinum	≈90%	No platinum plans are being actively sold in 2021

Source: https://www.mnsure.org/assets/bd-2021-01-13-comparison-deck_tcm34-462881.pdf

2021 Individual Market by Age

MNsure Enrollment Distribution by Age



Source: https://www.mnsure.org/assets/bd-2021-01-13-comparison-deck_tcm34-462881.pdf

Small group rates remained stable in 2021

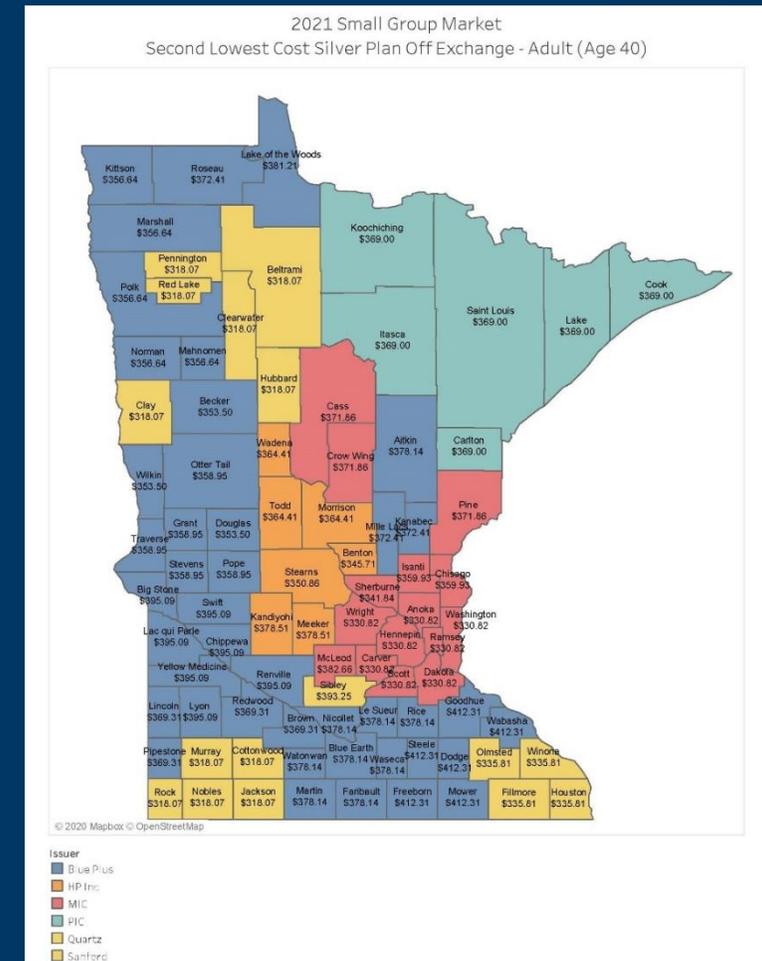
Small Group Market	Avg Rate Change
Blue Cross	2.90%
Blue Plus	2.75%
HealthPartners Inc	2.49%
HealthPartners Ins Co	1.81%
Medica Ins Co	2.53%
PreferredOne Community Health Plan	4.00%
PreferredOne Ins Co	4.99%
Quartz	-1.60%
Sanford	2.83%
UnitedHealthcare	4.30%
UnitedHealthcare of IL	4.23%

- As of April 2020, small group market enrollment was approximately 250,000.
- Every county in Minnesota has at least six health insurers offering **small group market** plans
 - Blue Cross, Blue Plus, HealthPartners, Medica, UnitedHealthcare, and UnitedHealthcare of IL offer plans statewide
 - PreferredOne, Sanford, and Quartz offer plans in more limited service areas

Average rate changes are as reported by each health insurer

Small group premiums are comparable to individual market premiums

<i>Second Lowest Cost Silver Premiums</i>	Metro	Duluth	Rochester	St. Cloud
<i>Small Group Market</i>				
Single enrollee (age 40)	\$331	\$369	\$336	\$351
Family of four (2 adults age 40, 2 children)	\$1,122	\$1,252	\$1,139	\$1,190



Family Glitch

- Eligibility for Advanced Premium Tax Credits (APTC) is based on **income** as well as whether a family member has ***access to affordable employer-sponsored insurance***.
- An individual having access to affordable ***employee-only*** coverage through work disqualifies **all** family members from eligibility for APTC. This is true even in cases where the premium for family coverage through the employer is high (as a share of income).
- Most employers tend to generously subsidize the cost of employee-only coverage, meaning that most employer coverage is considered affordable. However, requiring significant contributions by employees to cover their dependents is not uncommon, but the affordability calculation does not take that into consideration.
- As a result, millions of families get caught up in this “glitch” and are ineligible to receive financial assistance to purchase individual market plans.

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