

Minnesota House of Representatives - Fiscal Analysis Department

2021 REGULAR SESSION - HF 991 with the A21-0146 amendment - OMNIBUS TAX BILL

<i>Updated:</i> 4/5/2021 10:45 AM

SUMMARY - ALL FUNDS

\$\$\$ in thousands | BOLD indicates rows included in total

TAX POLICY: Positive amounts indicate revenue increase

AIDS & CREDITS: Positive amounts indicate expenditure

LINE	ITEM	HOUSE	
		FY 2022-23	FY 2024-25
	<u>GENERAL FUND FORECAST:</u>		
1	TAX POLICY (REVENUE) ¹	49,110,146	52,555,077
2	PROPERTY TAX REFUNDS, AIDS, & CREDITS (EXPENDITURES) ¹	4,164,181	4,306,710
4			
5	<u>GENERAL FUND PROPOSED CHANGES:</u>		
6	TAX POLICY	159,605	610,730
7	LESS PROPERTY TAX REFUNDS, AIDS, & CREDITS	159,601	153,465
8	SUBTOTAL: GENERAL FUND CHANGE	4	457,265
9			
10	<u>BUDGET RESERVE ACCOUNT</u>		
11	CURRENT LAW	1,885,950	1,885,950
12	PROPOSED CHANGE	(150,000)	
13	BUDGET RESERVE ACCOUNT BALANCE AS PROPOSED	1,735,950	
14			
15	<u>STADIUM RESERVE ACCOUNT</u>		
16	CURRENT LAW	200,700	359,403
17	PREVIOUS YEAR CHANGE	-	(100,700)
18	PROPOSED CHANGE - \$100 MILLION CAP	(100,700)	(158,702)
19	STADIUM RESERVE ACCOUNT BALANCE AS PROPOSED	100,000	100,000
20			
21	<u>NON-GENERAL FUND PROPOSED CHANGES:</u>		
22	LEGACY FUNDS	(1,815)	(960)
23	SPECIAL REVENUE FUND	29,656	29,686
24	ENVIRONMENTAL FUND	Unknown	Unknown
25	HEALTH CARE ACCESS FUND	-	-
26	HOUSING DEVELOPMENT FUND	-	-
27	TACONITE ENVIRONMENTAL PROTECTION FUND	1,130	2,340
28	DJJ ECONOMIC PROTECTION FUND	600	1,250
29	OTHER TACONITE FUNDS	1,390	2,730
30			
31	SUBTOTAL: NON-GENERAL FUND CHANGE	30,961	35,046

¹General Fund state tax revenues are based on the February 2021 Forecast

All change provisions are based on revenue estimates and fiscal notes from the MN Department of Revenue & the Legislative Budget Office

Minnesota House of Representatives - House Fiscal Analysis Department

2021 Legislature - HF 991 with A21-0146 amendment - Omnibus Tax Bill									
Changes to General Fund Tax Revenues - February 2021 Forecast									
<i>Note: Positive numbers = revenue gains, numbers in brackets are for reference only and are not included in the total</i>									
				HOUSE	HOUSE	HOUSE	HOUSE	HOUSE	HOUSE
				<i>Budgeted</i>	<i>Budgeted</i>	<i>Budgeted</i>	<i>Planning</i>	<i>Planning</i>	<i>Planning</i>
Line	House File	Change Item	Effective Date	FY2022	FY2023	FY2022-23	FY2024	FY2025	FY2024-25
1		NON DEDICATED, GENERAL FUND TAX REVENUE							
2									
3		Total - Tax Law Changes - All Taxes (Non Conformity)		194,025	343,700	537,725	333,480	335,370	668,850
4		Total - Tax Law Changes - Federal Conformity		(341,425)	(36,695)	(378,120)	(31,885)	(26,235)	(58,120)
5		TOTAL - NET TAX CHANGES		(147,400)	307,005	159,605	301,595	309,135	610,730
6									
7		FEDERAL CONFORMITY							
8									
9	HF501	PAYCHECK PROTECTION PROGRAM LOAN (CARES, CAA AND OTHER ACTS)							
10		INDIVIDUAL INCOME TAX BUSINESS-RELATED PROVISIONS -PASS-THROUGHS							
11		PPP Loan Exclusion, Capped Subtraction at \$350,000	TY 20-21	(116,200)	(11,100)	(127,300)	(8,800)	(6,000)	(14,800)
12		SUBTOTAL: BUSINESS RELATED INDIVIDUAL INCOME TAX PASS-THROUGHS		(116,200)	(11,100)	(127,300)	(8,800)	(6,000)	(14,800)
13									
14		CORPORATE FRANCHISE TAX							
15		PPP Loan Exclusion, Capped Subtraction at \$350,000	TY 20-21	(104,200)	(9,100)	(113,300)	(6,900)	(5,300)	(12,200)
16		SUBTOTAL: CORPORATE FRANCHISE TAX		(104,200)	(9,100)	(113,300)	(6,900)	(5,300)	(12,200)
17									
18		SUMMARY BY TAX TYPE							
19		Individual Income Tax		(116,200)	(11,100)	(127,300)	(8,800)	(6,000)	(14,800)
20		Corporate Franchise Tax		(104,200)	(9,100)	(113,300)	(6,900)	(5,300)	(12,200)
21		TOTAL - PAYMENT PROTECTION PROGRAM LOAN FORGIVENESS		(220,400)	(20,200)	(240,600)	(15,700)	(11,300)	(27,000)
22									
23		FURTHER CONSOLIDATED APPROPRIATIONS ACT (FCC), PUBLIC LAW, 116-94				-			-
24		INDIVIDUAL INCOME TAX (NON BUSINESS) PROVISIONS							
25		Exclusion of Discharge of Indebtedness on Qualified Principal Residence	TY18-20	(6,700)	-	(6,700)	-	-	-
26		Expansion of Section 529 Plans, Qualified Distributions	Retro, Beginning TY 19	(400)	(150)	(550)	(160)	(160)	(320)
27		Extension of Above-Line Deduction for Qualified Tuition and Related Expenses	TY 18-20	(5,300)	-	(5,300)	-	-	-
28		Exclusion of Benefits for Volunteer Firefighters & Emergency Medical Responders	TY 20 only	(300)	-	(300)	-	-	-
29		SUBTOTAL: INDIVIDUAL INCOME TAX (NON BUSINESS) PROVISIONS		(12,700)	(150)	(12,850)	(160)	(160)	(320)
30									
31		INDIVIDUAL INCOME TAX (NON BUSINESS) PROVISIONS - DISASTER RELATED							
32		Special disaster-related rules for use of retirement funds	1/1/18 to 2/18/20	(80)	90	10	-	-	-
33		Special disaster-related rules for qualified disaster-related personal casualty losses	1/1/18 to 2/18/20	(600)	-	(600)	-	-	-
34		Temporary increase in limitation on qualified contributions	1/1/18 to 2/18/20			-			
35		SUBTOTAL: INDIVIDUAL INCOME TAX (NON BUSINESS) DISASTER PROVISIONS		(680)	90	(590)	-	-	-
36									
37		INDIVIDUAL INCOME TAX BUSINESS-RELATED PROVISIONS -PASS-THROUGHS							

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Changes to General Fund Tax Revenues - February 2021 Forecast										
<i>Note: Positive numbers = revenue gains, numbers in brackets are for reference only and are not included in the total</i>										
					HOUSE	HOUSE	HOUSE	HOUSE	HOUSE	
					<i>Budgeted</i>	<i>Budgeted</i>	<i>Budgeted</i>	<i>Planning</i>	<i>Planning</i>	
Line	House File	Change Item	Effective Date		FY2022	FY2023	FY2022-23	FY2024	FY2025	
								FY2024-25		
38		Accelerated Depreciation for Business Property on Indian Reservation	TY18-20		(260)	(10)	(270)	(10)	(10)	(20)
39		Special Expensing Rules for Certain Film, Television and Live Theatrical Productions	TY18-20		(2,200)	500	(1,700)	400	300	700
40		Energy-Efficient Commercial Building Deduction	TY18-20		(690)	10	(680)	10	10	20
41		Special Rule for the Production Period for Beer, Wine and Distilled Spirits	TY 20 only		(50)	10	(40)	10		10
42		SUBTOTAL: BUSINESS RELATED INDIVIDUAL INCOME TAX PROVISIONS			(3,200)	510	(2,690)	410	300	710
43							-			
44		CORPORATE FRANCHISE TAX					-			
45		Seven-Year Recovery Period for Motorsports Entertainment Complexes	TY18-20		(320)	(60)	(380)	(40)	(20)	(60)
46		Accelerated Depreciation for Business Property on Indian Reservation	TY18-20		(200)	(10)	(210)	(10)	(10)	(20)
47		Special Expensing Rules for Certain Film, Television and Live Theatrical Productions	TY18-20		(1,800)	400	(1,400)	300	300	600
48		Special Depreciation Allowances for Second Generation Biofuel Plant Property	TY18-20		(Negli)	(Negli.)	(Negli.)	(Negli)	(Negli.)	(Negli.)
49		Energy-Efficient Commercial Building Deduction	TY18-20		(1,090)	60	(1,030)	40	30	70
50		Special Rule for the Production Period for Beer, Wine and Distilled Spirits	TY 20 only		(80)	20	(60)	10	-	10
51		Special Rule for Sales or Dispositions of Transmission Lines for Qualified Electric Utilities	TY18-20		(1,250)	250	(1,000)	250	250	500
52		SUBTOTAL: CORPORATE FRANCHISE TAX			(4,740)	660	(4,080)	550	550	1,100
53										
54		SUMMARY BY TAX TYPE								
55		Individual Income Tax			(16,580)	450	(16,130)	250	140	390
56		Corporate Franchise Tax			(4,740)	660	(4,080)	550	550	1,100
57		TOTAL -FCAA			(21,320)	1,110	(20,210)	800	690	1,490
58										
59		CORONAVIRUS AID, RELIEF AND ECONOMIC SECURITY ACT (CARES ACT), PUBLIC LAW, 116-136								
60		INDIVIDUAL INCOME TAX BUSINESS & NON BUSINESS PROVISIONS								
61		Special Rules for use of retirement funds	TY 20 only		(1,600)	1,700	100	-	-	-
62		Charitable Contributions of Non-Itemizers (\$300)	TY 20 only		(8,400)	-	(8,400)	-	-	-
63		Increase Limitation on Charitable Contributions Deductions, 60% to 100% of FAGI	TY 20 only				-			-
64		Increase Limitation on Charitable Deduction Limit for Food Inventory from 15% to 25%	TY 20 only		(300)	100	(200)	40	10	50
65		Exclusion of Certain Employer Student Loan Payments	TY 20 only		(5,000)	-	(5,000)	-	-	-
66		Employee Retention Credit for employers affected by COVID-19	TY 20 only				-			-
67		Modification of limitation on losses for pass through entities	TY18-20				-			-
68		Modification of limitation on business interest	TY19-20				-			-

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				<i>Budgeted</i>	<i>Budgeted</i>	<i>Budgeted</i>	<i>Planning</i>	<i>Planning</i>	<i>Planning</i>
Line	House File	Change Item	Effective Date	FY2022	FY2023	FY2022-23	FY2024	FY2025	FY2024-25
69		Inclusion of Certain Over-the-Counter Medical Products as Qualified Medical Expenses	Beginning TY 20	-	(Negli.)	(Negli.)	(Negli.)	(Negli.)	(Negli.)
70		SUBTOTAL: INDIVIDUAL INCOME TAX PROVISIONS		(15,300)	1,800	(13,500)	40	10	50
71									
72		CORPORATE FRANCHISE TAX				-			
73		Modification of Limitation on Charitable Contributions Deductions, 10% to 25% of FTI	TY 20 only	(1,000)	400	(600)	170	100	270
74		Increase Limitation on Charitable Deduction Limit for Food Inventory from 15% to 25%	TY 20 only	(200)	100	(100)	30	-	30
75		Employee Retention Credit for employers affected by COVID-19	TY 20 only			-			-
76		Modification of limitation on business interest	TY19-20			-			-
77		SUBTOTAL: CORPORATE FRANCHISE TAX		(1,200)	500	(700)	200	100	300
78									
79		SUMMARY BY TAX TYPE							
80		Individual Income Tax		(15,300)	1,800	(13,500)	40	10	50
81		Corporate Franchise Tax		(1,200)	500	(700)	200	100	300
82		TOTAL - CARES ACT		(16,500)	2,300	(14,200)	240	110	350
83									
84		CONSOLIDATED APPROPRIATIONS ACT (CAA), 2021, PUBLIC LAW 116-260							
85		INDIVIDUAL INCOME TAX BUSINESS & NON BUSINESS PROVISIONS							
86		Exclusion of Discharge of Indebtedness on Qualified Principal Residence	TY 21-25	(1,300)	(1,500)	(2,800)	(1,600)	(1,600)	(3,200)
87		Exclusion of Benefits for Volunteer Firefighters & Emergency Medical Responders	TY 21	(300)	(300)	(600)	(400)	(400)	(800)
88		Exclusion of Certain Employer Student Loan Payments	TY 21-25	(7,100)	(7,200)	(14,300)	(7,300)	(7,400)	(14,700)
89		Exclusion of Certain Financial Aid Grants made Under CARES Act	TY 20	(600)	-	(600)	-	-	-
90		Charitable Contributions of Non-Itemizers (\$600)	TY 21 only	(14,600)	-	(14,600)	-	-	-
91		Increase Limitation on Charitable Contributions Deductions, 60% to 100% of FAGI	TY 21 only			-			-
92		Modification of Educator Expense Deduction to Include PPE expenses	Begins 3/12/20	(25)	(15)	(40)	(15)	(15)	(30)
93		Temporary Rules for Health and Dependent Care Flexible Spending Arrangements		300	-	300	-	-	-
94		SUBTOTAL: INDIVIDUAL INCOME TAX PROVISIONS		(23,625)	(9,015)	(32,640)	(9,315)	(9,415)	(18,730)
95									
96		INDIVIDUAL INCOME TAX NON BUSINESS PROVISIONS -DISASTER PROVISIONS							
97		Special disaster-related rules for use of retirement funds	TY 21 & 22	(20)	10	(10)	10	-	10
98		Special rules, qualified disaster-related personal casualty losses (Corporate)	TY 21-22	[(160)]	[50]	[(110)]	[30]	[20]	[50]
99		Deduction for disaster-related casualty losses	Begins TY 20	(500)	(400)	(900)	(400)	(400)	(800)

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				HOUSE	HOUSE	HOUSE	HOUSE	HOUSE	HOUSE
				<i>Budgeted</i>	<i>Budgeted</i>	<i>Budgeted</i>	<i>Planning</i>	<i>Planning</i>	<i>Planning</i>
Line	House File	Change Item	Effective Date	FY2022	FY2023	FY2022-23	FY2024	FY2025	FY2024-25
100		SUBTOTAL: INDIVIDUAL INCOME TAX PROVISIONS		(520)	(390)	(910)	(390)	(400)	(790)
101									
102		INDIVIDUAL INCOME TAX NON BUSINESS PROVISIONS -PASSTHROUGHS							
103		Exclusion of EIDL Loan Advances and Repayments from gross income	TY 20-21	(6,900)	(500)	(7,400)	(500)	(400)	(900)
104		Exclusion of EIDL Loan Advances: Interactions with NOL modifications	TY 20-21			-			-
105		Exclusion of Small Business Assistance (SBA) Loan from gross income	TY 20-21	(4,100)	(300)	(4,400)	(400)	(200)	(600)
106		Exclusion of SBA Assistance Loan from gross income: Interactions, NOL modifications	TY 20-21			-			-
107		Exclusion of Shuttered Venue grants from gross income	TY 21	(2,200)	(200)	(2,400)	(400)	(200)	(600)
108		Exclusion, Shuttered Venue grants from gross income: Interaction NOL modifications	TY 21			-			-
109		Accelerated Depreciation for Business Property on Indian Reservation	TY 21	(50)	(30)	(80)	(10)	(Negli.)	(10)
110		Depreciation of Certain Residential Rental Property over 30 years	Retro, Begins TY 2018	(5,900)	(2,600)	(8,500)	(1,100)	(900)	(2,000)
111		Special Expensing Rules for Certain Film, Television and Live Theatrical Productions	TY 21-25	(2,400)	(1,000)	(3,400)	(600)	(600)	(1,200)
112		Energy-Efficient Commercial Building Deduction	Begins TY 21	(230)	(190)	(420)	(200)	(200)	(400)
113		Special Rule for the Production Period for Beer, Wine and Distilled Spirits	Begins TY 21	(80)	(40)	(120)	(40)	(40)	(80)
114		100% Deduction for Business Meals Provided by Restaurant	TY 21-22			-			-
115		SUBTOTAL: INDIVIDUAL INCOME TAX PROVISIONS BUSINESS RELATED PROVISIONS		(21,860)	(4,860)	(26,720)	(3,250)	(2,540)	(5,790)
116									
117		CORPORATE FRANCHISE TAX							
118		Exclusion of EIDL Loan Advances and Repayments	TY 20-21	(6,600)	(600)	(7,200)	(500)	(400)	(900)
119		Exclusion of Small Business Assistance (SBA) Loan from gross income	TY 20-21	(3,900)	(300)	(4,200)	(200)	(200)	(400)
120		Exclusion of Shuttered Venue grants from gross income	TY 21	(2,100)	(300)	(2,400)	(400)	(200)	(600)
121		Seven-Year Recovery Period for Motorsports Entertainment Complexes	TY 21-25	(110)	(90)	(200)	(100)	(110)	(210)
122		Accelerated Depreciation for Business Property on Indian Reservation	TY21	(40)	(20)	(60)	(10)	-	(10)
123		Depreciation of Certain Residential Rental Property over 30 years	Retro, Begins TY 2018	(3,400)	(900)	(4,300)	(500)	(400)	(900)
124		Special Expensing Rules for Certain Film, Television and Live Theatrical Productions	TY 21-25	(2,700)	(1,200)	(3,900)	(700)	(700)	(1,400)
125		Energy-Efficient Commercial Building Deduction	Begins TY 21	(370)	(310)	(680)	(320)	(320)	(640)
126		Special Rule for the Production Period for Beer, Wine and Distilled Spirits	Begins TY 21	(120)	(70)	(190)	(70)	(70)	(140)
127		100% Deduction for Business Meals Provided by Restaurant	TY 21-22			-			-
128		Special rules, qualified disaster-related personal casualty losses (Corporate)	TY 21-22	(160)	50	(110)	30	20	50
129		SUBTOTAL: CORPORATE FRANCHISE TAX		(19,500)	(3,740)	(23,240)	(2,770)	(2,380)	(5,150)
130									

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Changes to General Fund Tax Revenues - February 2021 Forecast									
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				HOUSE	HOUSE	HOUSE	HOUSE	HOUSE	HOUSE
				<i>Budgeted</i>	<i>Budgeted</i>	<i>Budgeted</i>	<i>Planning</i>	<i>Planning</i>	<i>Planning</i>
Line	House File	Change Item	Effective Date	FY2022	FY2023	FY2022-23	FY2024	FY2025	FY2024-25
131		SUMMARY BY TAX TYPE							
132		Individual Income Tax		(46,005)	(14,265)	(60,270)	(12,955)	(12,355)	(25,310)
133		Corporate Franchise Tax		(19,500)	(3,740)	(23,240)	(2,770)	(2,380)	(5,150)
134		TOTAL - CAA Act		(65,505)	(18,005)	(83,510)	(15,725)	(14,735)	(30,460)
135									
136		SUMMARY BY TAX TYPE - ALL FEDERAL ACTS							
137		Individual Income Tax (before tax rate change interactions)		(194,085)	(23,115)	(217,200)	(21,465)	(18,205)	(39,670)
138		Corporate Franchise Tax (before tax rate change interactions)		(129,640)	(11,680)	(141,320)	(8,920)	(7,030)	(15,950)
139		Interaction with Fifth Tier at 11.15%: Income Tax		(17,700)	(1,900)	(19,600)	(1,500)	(1,000)	(2,500)
140		TOTAL Individual Income Tax (with tax rate change interactions)		(211,785)	(25,015)	(236,800)	(22,965)	(19,205)	(42,170)
141		TOTAL Corporate Franchise Tax (with tax rate change interactions)		(129,640)	(11,680)	(141,320)	(8,920)	(7,030)	(15,950)
142		TOTAL FEDERAL CONFORMITY		(341,425)	(36,695)	(378,120)	(31,885)	(26,235)	(58,120)
143									
144		<u>OTHER TAX (NON FEDERAL CONFORMITY) CHANGES</u>							
145									
146		INDIVIDUAL INCOME TAX							
147	HF 1335	Tax Tier Rate Structure Modified, Add 5th Tier at 11.15%, \$1 Million for MJ filers	TY 21	303,600	260,000	563,600	239,700	238,400	478,100
148	HF 991	Previously Taxed Foreign Income, Section 965 Repatriation	TY 21	30,300	23,300	53,600	23,300	23,300	46,600
149	HF 1658	Subtraction, Unemployment Benefits up to \$10,200	TY 20 only	(259,700)		(259,700)			-
150	HF 1816	Angel Tax Credit Extended, Tax Year 2022 allocation only	Day Following Enactment		(10,000)	(10,000)			-
151	HF 991	Itemized Deduction for Casualty Theft Losses Expanded, Includes Deduction from Ponzi Schemes or Other Fraudulent Activity	TY 19	(1,000)	(1,000)	(2,000)	(1,000)	(1,000)	(2,000)
151	HF 1937	Section 179 Expensing Modified, Full Conformity for Carryover Properties	TY 20	(3,800)	1,000	(2,800)	1,000	1,000	2,000
153		Working Family Credit Modified, Increase Credit for Filers with No Dependents	TY 21	(14,600)	(14,900)	(29,500)	(15,200)	(15,500)	(30,700)
154		Working Family Credit Modified, Use 2019 Income for Credit Calculation	TY 20 only	(10,000)	-	(10,000)	-	-	-
155		Working Family Credit Modified, Eligibility Expanded to Include Filers with Individual Taxpayer Identification Numbers (ITIN)	TY 21	(9,800)	(9,800)	(19,600)	(9,900)	(9,900)	(19,800)
156	HF 1975	Film Production Non Refundable Tax Credit, Capped Allocation	TY 21-24	(10,000)	(10,000)	(20,000)	(10,000)	(10,000)	(20,000)
157	HF 1456	Beginning Farmer Tax Credit, Eligibility and Credit Amount Modified and Administrative Allocation Provided	TY 21	(6,000)	(6,300)	(12,300)	(3,800)	-	(3,800)
158	HF 1234	Student Loan Credit Modified, Made Refundable & Marriage Credit Change	TY 21	(4,600)	(4,700)	(9,300)	(4,800)	(4,900)	(9,700)
159		Federal Audit Model based on Multistate Tax Commission (MTC) Model	Retro TY 18	(600)	(1,400)	(2,000)	(1,500)	(1,600)	(3,100)
160	HF1909	Pass-through Entity (PTE) File/Pay Election with Refundable Credit	TY 21	-	-	-	-	-	-
161	HF 118	Stillborn Tax Credit Modified, Eligibility Criteria	Retro TY16	Negli.	Negli.	Negli.	Negli.	Negli.	Negli.

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				<i>Budgeted</i>	<i>Budgeted</i>	<i>Budgeted</i>	<i>Planning</i>	<i>Planning</i>	<i>Planning</i>
Line	House File	Change Item	Effective Date	FY2022	FY2023	FY2022-23	FY2024	FY2025	FY2024-25
162		Interaction with 5th Tier at 11.15%: Section 179 carryover credit		130	130	260	130	130	260
163		Interaction with 5th Tier at 11.15%: Itemized Deductions for Casualty Theft Losses		(10)	(10)	(20)	(10)	(10)	(20)
164		Interaction with Property Tax: Local Homelessness Prevention Aid			260	260	260	260	520
165		Interaction with Property Tax: State General Levy, Market Value Exclusion Modified		-	600	600	600	600	1,200
166						-			-
167		SUBTOTAL - Income Tax Law Changes		13,920	227,180	241,100	218,780	220,780	439,560
168									
169		<u>CORPORATE FRANCHISE TAXES</u>							
170	HF 2114	Addition of GILTI Income, Foreign Controlled Corporations, Worldwide Option	TY21	229,600	169,900	399,500	171,800	177,800	349,600
171	HF 991	Resident Trust Definition Modified	TY 21	3,100	3,100	6,200	3,100	3,100	6,200
172	HF 1937	Section 179 Expensing Modified, Full Conformity for Carryover Properties	TY 20	(1,400)	400	(1,000)	400	400	800
173	HF 991	Addition, For Cooperatives that Claim a Federal Deduction under Section 199A	TY 21	Unknown	Unknown	Unknown	Unknown	Unknown	Unknown
174	HF 724	Historic Rehabilitation Tax Credit	TY21, Sunset after TY29	(6,700)	(12,600)	(19,300)	(19,600)	(26,600)	(46,200)
175		Interaction with Fifth Tier at 11.15%: Resident Trust, Modify Definition		390	390	780	390	390	780
176						-			-
177		SUBTOTAL - Corporate Tax Law Changes		224,990	161,190	386,180	156,090	155,090	311,180
178									
179		<u>SALES & USE TAXES</u>							
180	HF 474	Reinstate exemption for K12 school fundraising sales	Day Following Enactment	(640)	(670)	(1,310)	(690)	(720)	(1,410)
181	HF 298	Exemption, Collegiate Preferred Seating	7/1/2021	(880)	(890)	(1,770)	(900)	(910)	(1,810)
182	HF 921	Temporary Exemption for Food Service Establishments, Covid-Related Purchases	Retro 3/1/20 to 12/31/21	(9,450)	-	(9,450)	-	-	-
183	HF 1201	Exemption Modified, Expanded to include Prepared Food to Nonprofit Organizations	7/1/2021	(850)	(950)	(1,800)	(970)	(990)	(1,960)
184	HF 1503	Construction Exemption by Refund, Public Safety Facilities	7/1/2021	(1,980)	(4,140)	(6,120)	(4,290)	(4,440)	(8,730)
185	HF 525	Construction Exemption, City of Virginia, Regional Public Safety Ctr		-	[(230)]	[(230)]	[230]	-	[(230)]
186	HF 181	Construction Exemption, City of Maplewood - Fire Station		(220)	-	(220)	-	-	-
187	HF 650	Construction Exemption, City of Buffalo - Fire Station		(230)	-	(230)	-	-	-
188	HF 650	Construction Exemption, City of Plymouth- Fire Station		(70)		(70)	-	-	-
189	HF 654	Construction Exemption Extension, City of Minnetonka- Fire Station		(190)	-	(190)	-	-	-
190	HF 495	Construction Exemption, City of St. Peter - Fire Station		[(180)]	[(180)]	[(360)]	-	-	-
191	HF 574	Construction Exemption, City of Bloomington - Fire Station		[(80)]	[(80)]	[(160)]	[(80)]	-	[(80)]
192	HF 1801	Construction Exemption, City of Proctor - Sand/Salt Storage Facility		(35)	-	(35)	-	-	-
193	HF 1813	Construction Exemption, MSP Airport		(980)	(1,680)	(2,660)	(1,310)	(610)	(1,920)
194	HF 1561	Construction Exemption, School District 2909- Rock Ridge Public Schools		(1,430)	(1,130)	(2,560)	(210)	-	(210)
195	HF 1893	Construction Exemption, School District 701 - Hibbing		(130)	(220)	(350)	-	-	-
196	HF 438	Construction Exemption, School District 413 - Marshall		(750)	-	(750)	-	-	-

Minnesota House of Representatives - House Fiscal Analysis Department

2021 Legislature - HF 991 with A21-0146 amendment - Omnibus Tax Bill									
Changes to General Fund Tax Revenues - February 2021 Forecast									
<i>Note: Positive numbers = revenue gains, numbers in brackets are for reference only and are not included in the total</i>									
				HOUSE	HOUSE	HOUSE	HOUSE	HOUSE	HOUSE
				<i>Budgeted</i>	<i>Budgeted</i>	<i>Budgeted</i>	<i>Planning</i>	<i>Planning</i>	<i>Planning</i>
Line	House File	Change Item	Effective Date	FY2022	FY2023	FY2022-23	FY2024	FY2025	FY2024-25
197	HF 6	Construction Exemption, Twin Cities, Properties Damaged & Destroyed, Twin Cities		(1,690)	(1,690)	(3,380)	-	-	-
198	HF 1329	Construction Exemption, Extension, City of Melrose		-	(60)	(60)	-	-	-
199	HF 2293	Various Exemptions, Properties Destroyed by Fire, City of Alexandria	Day Following Enactment	(170)	(120)	(290)			
200		Interaction with Tobacco Tax: Electronic Vaping Devices		(50)	(120)	(170)	(120)	(130)	(250)
201		SUBTOTAL - Sales & Use Tax Law Changes		(19,745)	(11,670)	(31,415)	(8,490)	(7,800)	(16,290)
202									
203		ESTATE TAX							
204	HF 759	Relative Agricultural Determination Expanded, Homestead Market Value Credit	Pay 2022	(Unknown)	(Unknown)	(Unknown)	(Unknown)	(Unknown)	(Unknown)
205									
206		SUBTOTAL - Estate Tax Law Changes		-	-	-	-	-	-
207									
208		STATE GENERAL LEVY (STATEWIDE PROPERTY TAX)							
209	HF 2120	State General Levy, Market Value Exclusion Modified from \$100,000 to \$150,000 on CI property	Pay 2022	(10,650)	(20,100)	(30,750)	(20,100)	(20,100)	(40,200)
210	HF 1812	State General Levy Refund, Exempt Tribal Owned Land, Cass County	Assmt 2019 & 2020	(20)	-	(20)	-	-	-
211		SUBTOTAL- State General Levy Changes		(10,670)	(20,100)	(30,770)	(20,100)	(20,100)	(40,200)
212									
213		CIGARETTE & OTHER TOBACCO PRODUCTS							
214	HF 991	Tobacco Products Tax, Expand to include Electronic Vapor Devices	1/1/2022	530	1,300	1,830	1,400	1,500	2,900
215	HF 572	Dedication of Cigarette Tax Revenue, Tobacco Use Prevention/Cessation Projects	7/1/21 (Sunset, 8 yrs)	(15,000)	(15,000)	(30,000)	(15,000)	(15,000)	(30,000)
216						-			-
217		SUBTOTAL- Cigarette & Tobacco Tax Law Changes		(14,470)	(13,700)	(28,170)	(13,600)	(13,500)	(27,100)
218									
219		INSURANCE GROSS PREMIUM TAX							
220	HF 991	Non Admitted Surplus Lines Insurance, Modified Rate from 2.5% to 3%			800	800	800	900	1,700
221		SUBTOTAL - Insurance Tax Law Changes		-	800	800	800	900	1,700
222									
223		OTHER							
224	HF 991	Solid Waste Management Taxes, Self Hauler, Tax Rate Conversion	7/1/2021	Unknown	Unknown	Unknown	Unknown	Unknown	Unknown
225	HF 1679	Budget Reserve Priority Added, June Acceleration Payment Repeal (a)	7/1/2021						
226		Subtotal		-	-	-	-	-	-
227									
228	(a) Based on the February 2021 Forecast, the estimated revenue reduction with a full repeal of the June accelerated payment requirement is \$329.4 million to the general fund and \$18.8 million to legacy Funds in the FY 2022-23 biennium								
228	with additional revenue reduction in the FY 2024-25 biennium.								

Minnesota House of Representatives - Fiscal Analysis Department

2021 Legislature - HF 991 with the A21-0146 amendment - Omnibus Tax Bill
Changes to General Fund Tax Aids, Credits & Refunds - 2021 February Forecast

Note: Positive numbers are program expenditures/revenue losses, negative numbers are cost savings/revenue gains.

HF	Change Item Description	Effective Date	HOUSE	HOUSE	HOUSE	HOUSE	HOUSE	HOUSE
			Budgeted	Budgeted	Budgeted	Planning	Planning	Planning
			FY2022	FY2023	FY2022-23	FY2024	FY2025	FY2024-25
<u>PROPERTY TAX REFUNDS</u>								
HF 1735	Homestead Credit State Refund PTR - Increase max refund \$250	Pay 2022	0	13,900	13,900	15,800	17,500	33,300
HF 991	Homestead Credit State Refund PTR - Homestead Classification Allow ITIN	Pay 2022	0	1,800	1,800	1,800	1,800	3,600
HF 1095	Manufactured home park classification modified. PTR interaction	Pay 2022	0	0	0	250	250	500
HF 1812	Exempt tribal owned property, 36 parcels, Cass County - PTR interaction	Assmt 2021	0	10	10	10	10	20
HF 195	Homestead-related deadlines modified to Dec 31 - PTR interaction	Assmt 2021	0	70	70	negligible	negligible	0
	Homestead-related deadlines to Dec 31 - Veteran MVE - PTR interaction	Assmt 2021	0	(30)	(30)	(negligible)	(negligible)	0
	Subtotal Hmstd-related deadlines to Dec 31 - PTR interaction		0	40	40	negligible	negligible	0
HF 1157	Modify 4d housing - freeze indexing for 2 yrs - PTR interaction	Assmt 22-23	0	0	0	40	50	90
HF 1792	Local Homeless Prevention Aid to Counties - PTR interaction	Pay 22-29	0	(640)	(640)	(640)	(640)	(1,280)
HF 759	Relative Ag homestead determination expanded - PTR interaction	Pay 2022	0	unknown	0	unknown	unknown	0
HF 991	SFIA 10-acre rule adjustment - PTR interacton	Assmt 2022	(unknown)	(unknown)	0	(unknown)	(unknown)	0
	Subtotal HCSR + PTR interactions		0	15,150	15,150	17,260	18,970	36,230
HF 1735	Renter Property Tax Refund - reduce copays between 5 - 15%	Rent Pd 2021	0	15,700	15,700	16,000	16,200	32,200
HF 991	SFIA - 10-acre rule adjustment	Assmt 2022	unknown	unknown	0	unknown	unknown	0
<u>LOCAL AIDS</u>								
HF 991	Public Defender Cost (MMB)	Pay 22	0	(500)	(500)	(500)	(500)	(1,000)
	Public Defender Cost to Public Defense Board	Pay 22	0	500	500	500	500	1,000
HF 1792	Local Homeless Prevention Aid to Counties	Pay 22-29	0	25,000	25,000	25,000	25,000	50,000
HF 1914	County Relief grants for local business/nonprofits	DFE	69,750	0	69,750	0	0	0
HF 1329	City of Melrose, fire remediation aid	DFE	644	0	644	0	0	0
HF 2293	City of Alexandria, fire remediation aid	DFE	120	0	120	0	0	0
HF 584	City of Floodwood, \$250,000 over 5 yrs (converted HF 584)	Pay 22-26	0	250	250	250	250	500
HF 1751	City of Staples, \$320,000 over 5 yrs (converted HF 1751)	Pay 22-26	0	320	320	320	320	640
HF 1458	City of Warren, \$320,000 over 5 yrs (converted HF 1458)	Pay 22-26	0	320	320	320	320	640
<u>PROPERTY TAX CREDITS</u>								
HF 759	Relative Ag homestead determination expanded - Ag Homestead Market Value Credit	Pay 2022	0	unknown	0	unknown	unknown	0

Minnesota House of Representatives - Fiscal Analysis Department

2021 Legislature - HF 991 with the A21-0146 amendment - Omnibus Tax Bill
Changes to General Fund Tax Aids, Credits & Refunds - 2021 February Forecast

Note: Positive numbers are program expenditures/revenue losses, negative numbers are cost savings/revenue gains.

HF	Change Item Description	Effective Date	HOUSE	HOUSE	HOUSE	HOUSE	HOUSE	HOUSE
			<i>Budgeted</i>	<i>Budgeted</i>	<i>Budgeted</i>	<i>Planning</i>	<i>Planning</i>	<i>Planning</i>
			FY2022	FY2023	FY2022-23	FY2024	FY2025	FY2024-25
36	TACONITE TAX RELIEF AREA AIDS & CREDITS							
37 HF 991	State Taconite Aid - Iron Ore Bearing Material Update	Pay 2022	55	165	220	220	220	440
38								
39	OTHER AIDS AND ONE-TIME APPROPRIATIONS							
40								
41 HF 46	Taxpayer Receipt - MMB/DOR admin	FY 2022	119	55	174	55	55	110
42 HF 1019	Tax Expenditure Review Commission							
43	Legislature	DFE	36	766	802	745	796	1,541
44	Department of Revenue	DFE	<u>0</u>	<u>148</u>	148	<u>148</u>	<u>148</u>	296
45	Subtotal - Tax Expenditure Review Commission		36	914	950	893	944	1,837
46 HF 1795	Hospital claims disallowed for revenue recapture	DFE	434	434	868	434	434	868
47								
48 HF 998	Housing Development Fund, Workforce & Affordable Homeownership account	FYs 22-29	15,000	15,000	30,000	15,000	15,000	30,000
49 HF 376	Free Filing Electronic Report due Jan 15, 2022	FY 2022	175	0	175	0	0	0
50								
51	Total General Fund Changes, Property Tax Aids, Credits and Refunds		86,333	73,268	159,601	75,752	77,713	153,465

Minnesota House of Representatives - Fiscal Analysis Department

2021 Legislature - HF 991 with the A21-0146 amendment - Omnibus Tax Bill
Changes to Non-General Fund Tax Revenue and Expenditures (all dollars in thousands)

Note: Positive numbers show revenue gains, numbers in brackets are for reference only and are not included in the total

	Effective Date	House Budgeted FY2022	House Budgeted FY2023	House Budgeted FY2022-23	House Planning FY2024	House Planning FY2025	House Planning FY2024-25
1 Total Non-General Fund		14,458	16,503	30,961	17,423	17,623	35,046
2 Total - Legacy Funds:1		(1,140)	(675)	(1,815)	(500)	(460)	(960)
3 <i>Reinstate exemption for K12 school fundraising sales</i>		(40)	(40)	(80)	(40)	(40)	(80)
4 <i>Exemption, Collegiate Preferred Seating</i>		(50)	(50)	(100)	(50)	(50)	(100)
5 <i>Tobacco Tax, Inclusion of Vaping Devices</i>		(negligible)	(10)	(10)	(10)	(10)	(20)
6 <i>Temporary Exemption for Food Service Establishments, Covid-Related Purchases</i>		(550)	-	(550)	-	-	-
7 <i>Exemption Modified, Expanded to include Prepared Food to Nonprofit Organizations</i>		(50)	(50)	(100)	(60)	(60)	(120)
8 <i>Construction Exemption by Refund, Public Safety Facilities</i>		(110)	(240)	(350)	(250)	(260)	(510)
9 <i>Construction Exemption, City of Virginia, Regional Public Safety Ctr</i>		-	[(10)]	[(10)]	-	-	-
10 <i>Construction Exemption, City of Maplewood - fire station</i>		(10)	-	(10)	-	-	-
11 <i>Construction Exemption, City of Buffalo - fire station</i>		(10)	-	(10)	-	-	-
12 <i>Construction Exemption, City of Plymouth- fire station</i>		(10)	-	(10)	-	-	-
13 <i>Construction Exemption Extension, City of Minnetonka- fire station</i>		(10)	-	(10)	-	-	-
14 <i>Construction Exemption, City of St. Peter - fire station</i>		[(10)]	[(10)]	[(20)]	-	-	-
15 <i>Construction Exemption, City of Bloomington - fire station</i>		[(negligible)]	[(negligible)]	[(negligible)]	-	-	-
16 <i>Construction Exemption, City of Proctor - sand/salt storage facility</i>		(negligible)	-	(negligible)	-	-	-
17 <i>Construction Exemption, MSP Airport</i>		(60)	(100)	(160)	(80)	(40)	(120)
18 <i>Construction Exemption, School District 2909- Rock Ridge Public Schools</i>		(80)	(60)	(140)	(10)	-	(10)
19 <i>Construction Exemption, School District 701 - Hibbing</i>		(10)	(10)	(20)	-	-	-
20 <i>Construction Exemption, School District 413 - Marshall</i>		(40)	-	(40)	-	-	-
21 <i>Construction Exemption, Twin Cities, Properties Damaged & Destroyed, Twin Cities</i>		(100)	(100)	(200)	-	-	-
22 <i>Construction Exemption, Extension, City of Melrose</i>		-	(5)	(5)	-	-	-
23 <i>Various Exemptions, Properties Destroyed by Fire, City of Alexandria</i>		(10)	(10)	(20)	-	-	-
24							
25							
26 Total - Restricted Miscellaneous Special Revenue Fund		14,828	14,828	29,656	14,843	14,843	29,686
27 <i>Revenue Recapture; Certain Nonprofit Hospitals Claims Disallowed</i>	7/1/2021	(172)	(172)	(344)	(157)	(157)	(314)

Minnesota House of Representatives - Fiscal Analysis Department

2021 Legislature - HF 991 with the A21-0146 amendment - Omnibus Tax Bill
Changes to Non-General Fund Tax Revenue and Expenditures (all dollars in thousands)

Note: Positive numbers show revenue gains, numbers in brackets are for reference only and are not included in the total

	Effective Date	House Budgeted FY2022	House Budgeted FY2023	House Budgeted FY2022-23	House Planning FY2024	House Planning FY2025	House Planning FY2024-25
28 <i>Dedication of Cigarette Tax Revenue; Tobacco Use Prevention/Cessation Projects</i>	7/1/2021	15,000	15,000	30,000	15,000	15,000	30,000
29				-			-
30							
31 Total - Environmental Fund:		-	-	-	-	-	-
32 <i>Solid Waste Management Taxes, Self Hauler, Tax Rate Conversion</i>	7/1/2021	Unknown	Unknown	Unknown	Unknown	Unknown	Unknown
33							
34							
35 Total - Housing Development Fund		-	-	-	-	-	-
36 <i>Workforce & Affordable Homeownership from general fund (REV)</i>	FYs 22-29	(15,000)	(15,000)	(30,000)	(15,000)	(15,000)	(30,000)
37 <i>Workforce & Affordable Homeownership program</i>	FYs 22-29	15,000	15,000	30,000	15,000	15,000	30,000
38							
39 Total - Taconite Environmental Protection Fund:		280	850	1,130	1,150	1,190	2,340
40 <i>Iron Ore Bearing Material Update</i>	Pay 2022	280	850	1,130	1,150	1,190	2,340
41							
42 Total - DJJ Economic Protection Fund:		150	450	600	620	630	1,250
43 <i>Iron Ore Bearing Material Update</i>	Pay 2022	150	450	600	620	630	1,250
44							
45 Total - All Other Taconite Funds:		340	1,050	1,390	1,310	1,420	2,730
46 <i>Iron Ore Bearing Material Update</i>	Pay 2022	340	1,050	1,390	1,310	1,420	2,730
47							

Minnesota House of Representatives - House Fiscal Department

2021 Session - HF 991 with the A21-0146 amendment - Omnibus Tax bill
Tax and Property Tax No Cost Change Items

Bill #	Author	Change Item Description	Effective date
Tax changes - Miscellaneous (no state fund impact)			
1	HF 1732 Agbaje	Tax Expenditure purpose statements	DFE
2	HF 1285 Marquart	DOR Policy and Technical	various
3	Marquart	American Rescue Plan Act Federal Funds contingency	DFE
Property tax changes - Miscellaneous (no state fund impact)			
4	HF 496 Marquart	Citizens' property tax advisory committee and MN Property Taxpayer's Day established	Pay 2022
5	HF 500 Marquart	Public Finance bill	various
6	HF 978 Becker-Finn	Fire protection special taxing district creation authorized w levy + bonding authority	DFE +1
7	HF 1311 Youakim	Energy improvement project special assessments	Pay 2022
8	HF 1066 Davnie	Tourism improvement special taxing districts	DFE
Property tax changes for Tax Increment Financing (TIF)			
9	HF 1736 Fischer	TIF general rules to allow flexibility on increment use, tranfs to affdbl hsg, extend 5y rule for certain redevlpmt districts	Local appvl + file
10	HF 1587 Torkelson	TIF Redvlpmt dstcts statewide, extnd 5y rule to 10y, 6y rule to 11y	Local appvl + file
11	HF 618 Berg	Burnsville Redev TIF- modfy spec rules, use incmnt for hghwy / tunnel connector	Local appvl + file
12	HF 1090 Youakim	TIF - St Louis Park Increment from any dstct transfr to Affdbl HTF	Local appvl + file
13	HF 1322 Acomb	TIF Minnetonka Up to 15% increment redev for affdbl housing	Local appvl + file
14	HF 1507 Hamilton	TIF Windom Extend 5yr & 6 yr rules add'l 5 yr	Local appvl + file
15	HF 1508 Hamilton	TIF Mountain Lake - Extend 5yr & 6 yr rules add'l 5 yr	Local appvl + file
16	HF 1666 Howard	TIF Richfield Up to 15% increment for dstct affdbl housing	Local appvl + file
17	HF 1787 Bernardy	TIF Fridley, expand pooling for housing proj	Local appvl + file
18	HF 1903 Hertaus	TIF Wayzata- Expand pooling for lakefront walkway	Local appvl + file
19	HF 1970 Howard	TIF Bloomington estab redev distrct, incmnt for utility infrastrct	Local appvl + file
Local Lodging / Food & Beverage Taxes (no state fund impact)			
20	HF 551 Klevorn	Plymouth local lodging, extend 3%/10 yrs for Public Rec Facil, mktg	DFE
21	HF 736 O'Driscoll	Sartell food & beverage modfy 1.5% for gen electn, elim 5yr expirtn	Local appvl + file
Local Option Sales Taxes (no state fund impact)			
22	HF 187 Lillie	Oakdale LOST - 0.5% for 25 yr, up to \$37 M for pub wks, police bldg	Local appvl + file
23	HF 280 Urdahl	Litchfield LOST 0.5% for 20 yr, up to \$10 M for Com Rec Cntr	Local appvl + file
24	HF 355 Sundin	Cloquet LOST- 0.5% for 10 yr, up to \$8M for Ice Arena, Reg Park	Local appvl + file
25	HF494 Akland	St Peter LOST 0.5% for 40 yr, up to \$9.1 M for new fire station	Local appvl + file
26	HF 514 Igo	Itasca County LOST 1.0% for 30 yrs, up to \$75M for Correctns/Court	Local appvl + file

Minnesota House of Representatives - House Fiscal Department

2021 Session - HF 991 with the A21-0146 amendment - Omnibus Tax bill
Tax and Property Tax No Cost Change Items

Bill #	Author	Change Item Description	Effective date
31 HF 693	Igo	Grand rapits LOST 1.0% for 7 yrs, up to \$5.9M for IRA Civic Cntr	Local appvl + file
32 HF 1179	Edelson	Edina LOST 0.5% for 19 yr, up to \$39 M for 2 parks	Local appvl + file
33 HF 1239	Kresha	Little Falls LOST 0.5% for 30 yr, up to \$17 M for Com Rec Facility	Local appvl + file
34 HF1300	Theis	Waite Park LOST 0.5% for 19 yrs, up to \$27.5M Pub Safety, reg trail	Local appvl + file
35 HF 1301	Murphy	Hermantown LOST Add'l 0.5% for 16 yr, up to \$12.4 M for Arena, trail	Local appvl + file
36 HF 1304	Rasmusson	Fergus Falls LOST 0.5% extnd 13 yr, up to \$13M for Aquatic Cntr+	Local appvl + file
37 HF 1321	Erickson	Mille Lacs County LOST .05% for 8 yrs, up to \$10M for Public Wks	Local appvl + file
38 HF 1345	Bahner	Maple Grove LOST 0.5% for 20 yr, up to \$90M for Community Cntr	Local appvl + file
39 HF 1485	Sundin	Carlton County LOST 0.5% for 20 yr, up to \$40M LawEnfcmt/Jail	Local appvl + file
40 HF 1610	Poston	Wadena LOST 0.25% for 20 yr, up to \$3M for Library Rehab	Local appvl + file
41 HF 1614	Keeler	Moorhead LOST 0.5% for 22 yr, up to \$29 M for Reg Lib/Com Cntr	Local appvl + file
42 HF 1709	Wolgamott	St. Cloud LOST Add'l 0.5%/ 5 yr, up to \$21M Athtc Complx	Local appvl + file