

Legislative Fact Sheet

H.F. 2383 / S.F. 2220

Overview

This bill modifies a number of provisions related to the school trust lands director in M.S. 127A.353. The school trust lands director position was established in 2012 to provide recommendations to the executive and legislative branches about management of the state's school trust lands.

Major Elements

These changes to the school trust lands director statute accomplish the following:

- Provide <u>clarity</u> by requiring the director to act in a fiduciary capacity for school trust lands beneficiaries.
- Provide <u>uniformity</u> with other executive branch appointees by removing the director's oath of office requirement.
- Provide statutory <u>consistency</u> by recognizing the duty that the director serve as temporary trustee of school trust lands pursuant to M.S. 94.232, subdivision 5.
- Provide <u>flexibility</u> by reducing restrictions to the director's ability to hire and retain employees.

 Provide <u>transparency</u> by reorganizing the duties regarding the director's advice and recommendations requirements, reporting requirements, and other key duties.

Fiscal Impacts

This proposal does not have any direct fiscal impacts.

For further information contact

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