

1.1 moves to amend H.F. No. 409, the first engrossment, as follows:

1.2 Page 1, line 18, delete everything after "indexed to"

1.3 Page 1, line 19, delete "Market Index" and insert "a broad market United States equity
1.4 index"

1.5 Page 2, line 1, delete "cash and investments" and insert "funds"

1.6 Page 2, line 5, delete "pension liabilities," and delete "and" and before the period insert
1.7 ", and other long-term obligations established by applicable accounting standards"

1.8 Page 2, line 25, delete "and"

1.9 Page 2, line 27, delete the period and insert "; and"

1.10 Page 2, after line 27, insert:

1.11 "(3) the governing body certifies that all funds designated for investment through the
1.12 State Board of Investment meet the requirements of this section and the policies and
1.13 procedures established by the State Board of Investment."

1.14 Page 3, line 21, before the period, insert ", subject to the policies and procedures
1.15 established by the State Board of Investment"

1.16 Page 3, line 25, before the period, insert ", subject to the policies and procedures
1.17 established by the State Board of Investment"