

1.1 moves to amend H.F. No. 3904 as follows:

1.2 Page 1, line 19, delete "reason to believe" and insert "a reasonable belief or a reasonable
1.3 basis to believe that" and after "crime" insert "or violation of law, rule, or regulation"

1.4 Page 2, line 13, delete the colon and insert "violates state or federal law."

1.5 Page 2, delete lines 14 to 18 and insert:

1.6 "(f) A licensee or its authorized delegate must refund to the customer all money received
1.7 for transmittal within ten days of receipt of a request for a refund unless any of the following
1.8 has occurred:

1.9 (1) the money has been transmitted and delivered to the person designated by the customer
1.10 prior to receipt of the written request for a refund;

1.11 (2) instructions have been given committing an equivalent amount of money to the
1.12 person designated by the customer prior to the receipt of a request for a refund; or

1.13 (3) the licensee is otherwise barred by law from making a refund."