

# Commerce Department Governor's Budget Recommendations

### What does Commerce do?



### Leadership team

- Temporary Commissioner Grace Arnold
- Chief Deputy Commissioner Anne O'Connor
- Energy Resources Deputy Commissioner Aditya Ranade
- Energy Resources Asst Commissioner Katherine Blauvelt
- Financial Institutions Deputy Commissioner Max Zappia
- Insurance Deputy Commissioner Grace Arnold
- Gov't Affairs & External Relations Assistant Commissioner Peter Brickwedde
- Enforcement Assistant Commissioner Matt Vatter

### What are Commerce's services?

Protecting all Minnesotans in their everyday financial transactions in these areas

Financial Institutions

Insurance

**Energy**Resources

Unclaimed Property

Enforcement

**Telecommunications** 

Licensing

Senior financial fraud

Petrofund

Weights & Measures

Consumer Service Center

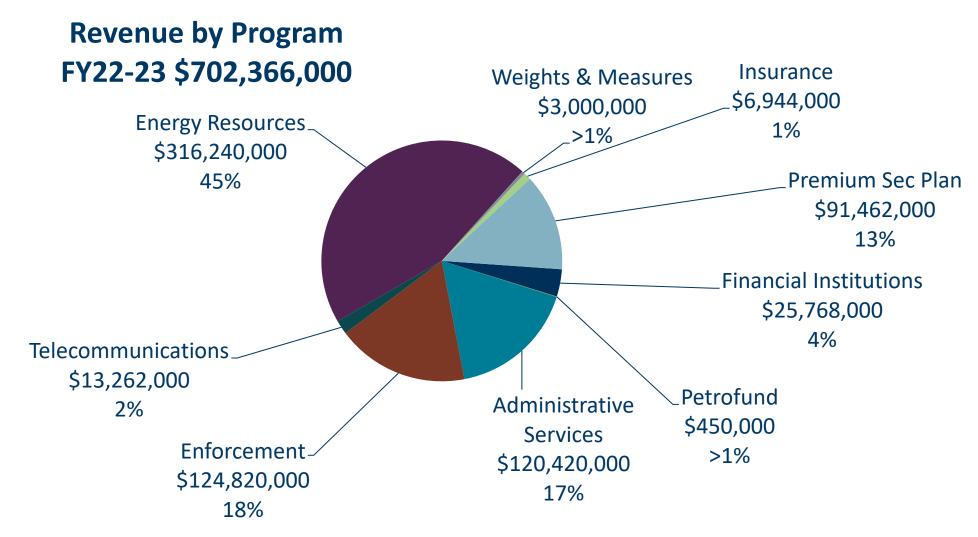
## Division of Energy Resources

- Promote clean, reliable and affordable energy for Minnesota businesses and homes
- Advocate on behalf of public interest in state and federal regulatory proceedings
- Maintain state emergency energy planning and recovery plans
- Oversee the Conservation Improvement Program, including Conservation Applied Research & Development
- Promote energy-efficient buildings and emerging energy technologies
- Administer the Home Energy Assistance and Weatherization Assistance Programs

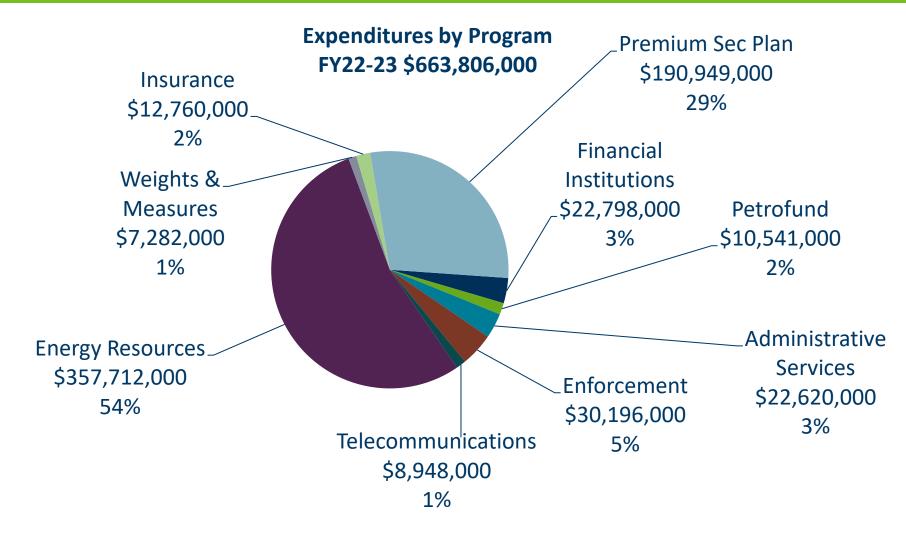
### Petrofund

- Manage the state's program for providing assistance to address leaking petroleum storage tanks
  - Leaks from petroleum storage tanks are one of the nation's leading causes of groundwater pollution
- 13,300 = Number of leak sites addressed since 1987
- \$460 million = Approximate number of reimbursements paid out to eligible applicants since 1987
- Over 550 = Abandoned underground petroleum storage tanks removed from approximately 360 properties since 2004

# Department of Commerce FY22-23 Revenue by Program



# Department of Commerce FY22-23 Expenditures by Program





#### Utility Grid Reliability Administrator Sunset Repeal

- Repeals the sunset date of the Energy Planning and Systems assessment
  - Currently set to sunset on June 30, 2021
- Provides funding for participation in regional and federal electric and natural gas reliability oversight
- Includes Minnesota's representation with:
  - the Midcontinent Independent System Operator (MISO),
  - the Midwest Reliability Organization (MRO, a transmission reliability organization),
  - Federal Energy Regulatory Commission (FERC), and
  - other regional and federal agencies

### Petrofund Sunset Repeal

- Eliminates the Petrofund Program Repealer
  - The Program is currently set to be repealed on June 30, 2022
- Also, expands the eligibility of the Petrofund Abandoned Underground Storage Tank (UST) Removal Program
  - Would include abandoned tanks located on properties that have been taken over by the State due to tax forfeiture
  - Approximately 30 tax-forfeited properties are estimated to qualify for tank removals if this legislation is passed

#### Healthy AIR Program Funding Transfer

- Keeps the current funding level of \$150,000 per year
  - Moves the Healthy AIR appropriation from the General Fund to the Renewable Development Account
- Healthy AIR, or the Asbestos Insulation Remediation program, pays for removal of hazardous vermiculite insulation in the homes of low-income Minnesotans
- Healthy AIR is provided as a pre-weatherization measure
  - The Weatherization Assistance Program is unable to assist households where vermiculite insulation is present because it often contains asbestos, which is known to cause cancer

### Commerce Government Affairs

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