

Proposed Joint Rule:

Rule 2.08 Joint Targets; Legislative Commission on Planning and Fiscal Policy.

The Legislature shall adopt joint budget targets 14 days prior to the constitutional date of adjournment in each annual session. Joint budget targets must:

_____ (1) be presented to the Legislative Commission on Planning and Fiscal Policy, in a public hearing, and public comment shall be accepted;

_____ (2) establish limits on expenditures and revenues in adequate detail to allow completion of major revenue and expenditure bills;

_____ (3) be adhered to, unless modified via a joint statement of revision by the Speaker of the House and Majority Leader of the Senate, published by both bodies.

The Legislative Commission on Planning and Fiscal Policy must meet, accept or reject amendments to, and approve joint targets under this Rule. Should a statement of revision be adopted under paragraph (4), the Commission shall meet and hear testimony on that revision.